

Aug 02

MEMORANDUM

Date: March 19, 2001

To: See Distribution Below

From: Howard I. Smith

Re: Issues for March 21st Planning Meeting

In no particular order, we need to focus on the following issues:

- Accounting treatment of March \$50 million offshore takeback
- Conversion of underwriting losses to realized capital losses
- Limit on discounting to be utilized by DBG in 2001
- "Discounting" cession to AIRCO - Consideration of use of an intermediary company (3rd party)
- Use of assets with unrealized appreciation to fund treaties or execute loss portfolios
- Use of assets with unrealized appreciation at SICO
- Results of Schader's claims inventories
- Planning considerations for next state exam

HS

HIS:jak

Distribution

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