

**PLAINTIFF'S
EXHIBIT
569**

Office of
M. R. Greenberg
Chairman

K. Moore
7-

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July 5, 2000

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Mr. R. Jacobson:

Starr Excess Reserve Release, Warranty and Casualty CAT Reserve Release—all these items are below the line of adjustments, including year to year. These items have been "helping hands" for the Brokerage Group and should not be viewed as current profits by them. I know it, you know it, and they know it.

MRG

MRG:dmm
cc: Messrs. E. E. Greenberg
K. Moor



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Office of
M. R. Greenberg
 Chairman

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