

PLAINTIFF'S
EXHIBIT
843

OFFICE OF
MAURICE R. GREENBERG
CHAIRMAN

10/2
11:15
September 26, 2001

Mr. J. Umansky

RE: Proposed ERC Transaction

There is no way I will do a deal that has any risk in it, and to be riskless, we need to have comfort other than the agreement itself.

It was my understanding that the first agreement was riskless. I am puzzled by your statement that this is less risky than the other one.

We will discuss on Monday.

MRG

MRG/mb