SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK
---X
THE PEOPLE OF THE STATE OF NEW YORK,
by ERIC T. SCHNEIDERMAN, Attorney General of the
State of New York, and BENJAMIN M. LAWSKY,
Superintendent of Financial Services,

                            Plaintiffs,

          -against-

Lyft, Inc.,

                            Defendant.
---X

Index No. 451476/2014

IAS Part 5
Assigned to
Justice Kathryn E. Freed

AGREEMENT

WHEREAS, plaintiffs have moved for a temporary restraining order and preliminary injunction;

WHEREAS, defendant has opposed plaintiffs' application;

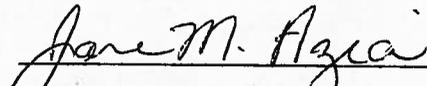WHEREAS, the parties have agreed to resolve plaintiffs' application as follows:

1.   In consideration of the agreement by the Department of Financial Services to work with Lyft to explore insurance solutions and other ways for companies like Lyft to operate and bring innovation to New York State, Lyft agrees to suspend its current operations in Buffalo and Rochester on or before August 1, 2014, and that all future operations in New York State will be in compliance with New York State and relevant municipal law as applied by the applicable governmental authorities.
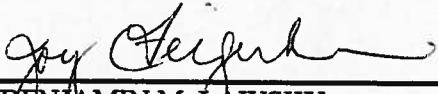
2.   Lyft agrees that it will not offer, sell or provide to New York drivers any insurance policy, including excess liability coverage, unless such coverage complies with the New York Insurance Law.
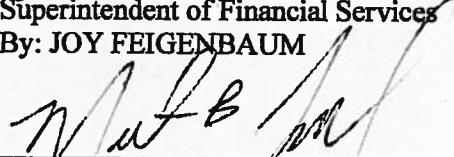
3.   Upon cessation of operations in Buffalo and Rochester, the New York Attorney

General and Department of Financial Services will withdraw their application for a temporary

restraining order and preliminary injunction without prejudice.

4.   This agreement may be signed in counterparts.

Dated: New York, New York
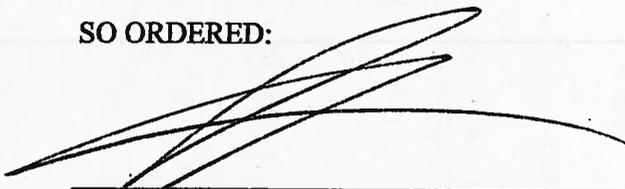   July 25, 2014

ERIC T. SCHNEIDERMAN
Attorney General of the State of New York
Attorney for Plaintiffs
By: JANE M. AZIA

BENJAMIN M. LAWSKY
Superintendent of Financial Services
By: JOY FEIGENBAUM

SIDLEY AUSTIN, LLP
Attorney for Defendant
BY: MARTIN B. JACKSON

LYFT, INC.
BY: DAVID ESTRADA

SO ORDERED:

Hon. Kathryn E. Freed
HON. KATHRYN FREED
JUSTICE OF SUPREME COURT