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From: Hill, Alex (IBD)
Sent: Fri 5/23/2014 3:36:18 AM
Subject: NFL Meeting - Buyer Feedback / Additional Names

Team,

We had a meeting with Eric Grubman of the NFL and walked through a few of our potential buyers with him. In addition, we discussed people who have reached out to him that were not previously on our list. Below is a summary of our conversation on select buyers they commented on:

- David Bonderman – Unlikely. Caesars ownership could be an issue
- David Einhorn – Unlikely, but no problems from the NFL’s perspective
- Dean Metropoulos – Heard of his interest, but may have an issue with estate planning as their family has a lot of money but it is spread across numerous individuals and for one owner to acquire the Bills there would have to be inter-estate loans made and this could be an issue. Admitted their understanding is dated and this may not be an issue anymore.
- Donald Trump – Question his liquidity and ability to get votes. Trump name on casino’s is not an issue, but they would look at mgmt contracts, etc. to see if he has any influence even if no equity ownership. Michael Cohen is his lawyer that will be handling this.
- Jacobs Family –Thinks they would make good LPs, but would have to go through some hoops given gaming interests. Could wall a family member off from casino’s and have that person be the LP.
- John Paulson – think unlikely
- Jon Bon Jovi – They like him and believe he is a credible and capable potential partner to another group (Tanenbaum)
- Ken Griffin – On NFL’s radar screen. Interest in buying a team seems to “depend on his mood”
- Michael Dell – Not sure Dell is that interested. Interest seems to come from Glenn Fuhrman at MSD Capital who wants to buy a team
- Paul Tudor Jones – Likely not interested in Bills. Waiting for Tennessee Titans franchise to be available
- Rogers Family – Represented by Rain
- Stanley Druckenmiller – NFL likes him and think he is a real player in this process
- Steve Cohen – Don’t think he would do this and would be hard to get him through committees
- Terry Pegula – Very real and credible. “More real than Tom Golisano”
- Michael Rubin – Wants to be in an NFL franchise. Did not close on piece of Dolphins. Being an LP would be a good way for him to start in the league. No/minimal issues with Fanatics ownership (think any issues could be addressed)
- Thomson Family – Very interested, love football
- Ted Lerner – Seems to be very interested in a football team, but would have to sell holdings in Washington Nationals. Possible to make this work.
- Jeff Smulyan – Very good at bringing people together and could be good for a group
- Steve Ballmer – Probably will not do this

New names the NFL raised:

- Peter Briger (Fortress Co-Chairman and Head of Credit and Real Estate Groups) – Interested in buying a team
- Mandelbaum Family (Real Estate) – LPs in Vikings and Yankees. NJ based and interested in team
- Sam Palmisano (Former CEO of IBM) – Would be a good LP and public face
- John Bitove (Canadian entrepreneur) – Attempted to buy Jaguars and move to Toronto

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