



Mazars USA LLP is an independent member firm of Mazars Group.

Engagement Continuation Form

Client The Trump Organization - Group
 Client Number(s) See Attached attach list if needed
 Client Group(s) DJT1 - Donald J. Trump attach list if needed
 Partner Donald Bender
 Manager Jennifer Safran

Date of F/S 12/31/2016
 Date Form Prepared 1/3/2017

Client Size ^(*) : SME	Profile ^(*) : OPHB
Transnational ^(*) YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	
International ^(*) YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	
(*) See definitions on cover page	

Group realization information

New budget
 Prior year engagement
 2nd prior year engagement

Attest %	Tax %	Other %	Total %
			75
			71.9
			76.4

Current or prior year group discounts of more than 25% from standard rates. If "YES" attach new engagement budget, p/y budget to actual and a memo describing how improvement will be achieved and obtain OMP signature.

Yes No

Name: Andy Carlson Signature: [Signature] Date: 1/2/17
 Signature of OMP (or EC). If none of the conditions requiring additional signature apply (see page 3), no further signatures are required besides the engagement partner.

Nature of services to be provided (indicate if preparation service also provided):

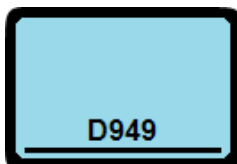
- a. Audit: Financial Statements GAAP OCBOA GAGAS
See Attached Schedule Retirement Plan HUD IFRS
 Other (specify): See Attached Preparation^(**)
- b. SRM Audit Review
 GAAP IFRS Other _____
- c. Public (SEC or Offerings): 10K 10Q Registration
 Annual report Other (specify): _____
- d. Review: Financial Statements GAAP OCBOA IFRS
 Other (specify): _____ Preparation^(**)
- e. Compilation: Fin. Statements GAAP OCBOA No disclosures
 Other (specify): _____ Preparation^(**)
- f. Preparation^(**) service only GAAP OCBOA No disclosures
 Other (specify): _____
- g. Other- attest (specify) N/A
- h. Nonattest - Tax returns^(**) (specify) See separate tax engagement letter
- i. Nonattest - Other^(**) (specify) N/A

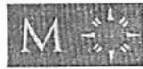
(**) where preparation service or other nonattest services are combined with any attest service independence must be addressed (management participation threat and self review threat)

Intended use of deliverable (specify): _____

Client risk ranking

Normal risk Higher than normal risk [Click here for link to Client Risk Assessment Form](#)





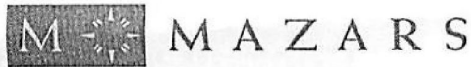
MAZARS

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Engagement Continuation Form

	YES	NO	COMMENT
1. Has the scope of the engagement been modified from the initial acceptance to a higher level report (i.e., from a review to an audit)? IF YES, STOP HERE and COMPLETE NEW ENGAGEMENT FORM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
2. Do any of the following conditions exist with respect to this client:			
a. Fees from a particular client or group of related clients have been outstanding for more than a year from when the respective services were rendered (ET 1.230.010).	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
b. There has been a change in, or a high degree of turnover in, any of the following:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
(i) Business activities of the entity(ies)	<input type="checkbox"/>	<input type="checkbox"/>	_____
(ii) Decline in coverage as the Group/Principal Auditor	<input type="checkbox"/>	<input type="checkbox"/>	_____
(iii) Senior management or the board of directors (***)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	As of 1/20/2017
(iv) Major continuing or new litigation	<input type="checkbox"/>	<input type="checkbox"/>	_____
(v) Significant ownership (***)	<input type="checkbox"/>	<input type="checkbox"/>	_____
***may require a new investigative report; see due diligence in KB.			Link to KB investigation reports
3. Is Mazars USA LLP aware of any independence issues or conflicts of interest arising from:			
- relationships with other clients;	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
- firm members, or their families;	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
- providing nonattest services including preparation services; or	<input checked="" type="checkbox"/>	<input type="checkbox"/>	See CX 1.2
- fees from a particular client or group of related clients representing more than 50% of that partner's total fees or more than 15% of the total fees of the Firm	<input checked="" type="checkbox"/>	<input type="checkbox"/>	See CX 1.2

<i>The Engagement Independence Compliance and Non-attest Services Documentation WM Form CX 1.2 is required to be attached if any nonattest services performed or other independence threats are present.</i>			Click for link to WM modified CX-1.2
4. Is there anything about this engagement that causes Mazars USA LLP to be uncomfortable about being associated with this client or the related engagement? Revisit original client acceptance and reconsider all potential risk factors related to management integrity and the business. If yes, attach explanation.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	



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Engagement Continuation Form

Required attachments (only if form is being submitted for additional signatures):

- 1 Engagement letter(s), attest, tax and other nonattest, if applicable.
- 2 WM CX-1.2 independence form
- 3 Memo to address YES answers to questions 2 to 4 and related risk mitigation plan
- 4 Attest Client Risk Assessment Form
- 5 Engagement budget, p/y budget to actual and a memo describing how improvement will be achieved

Other continuance considerations:

Conclusion:

We should continue or not continue this engagement because

Engagement Partner: _____

Date

1/17/17

CONDITIONS REQUIRING ADDITIONAL SIGNATURES:

This form must be signed in accordance with the attached signing requirements for client/engagement continuance (see following tab). Engagements identified as higher than normal risk, all deliverables that will be filed with the SEC, transnational and YES answers in questions 2 to 4 will always require additional signatures. Exception: If the engagement is for a compilation, then this form may be signed by only the engagement partner and one of the other signers below (QC, EC or OMP).

Quality Control Partner
 EC Partner
 CEO (or designee from EC)
 General Counsel

Print Name	Signature	Date
Anthony Lopez		1/15/17



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Engagement Continuation Form

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Other continuance considerations:

Conclusion:

We should continue or not continue this engagement because

Engagement Partner: [Signature] Date 1/17/17

CONDITIONS REQUIRING ADDITIONAL SIGNATURES:
 This form must be signed in accordance with the attached signing requirements for client/engagement continuance (see following tab). Engagements identified as higher than normal risk, all deliverables that will be filed with the SEC, transnational and YES answers in questions 2 to 4 will always require additional signatures. Exception: If the engagement is for a compilation, then this form may be signed by only the engagement partner and one of the other signers below (QC, EC or OMP).

- Quality Control Partner
- EC Partner
- CEO (or designee from EC)
- General Counsel



Print Name	Signature	Date
Wendy Stevens	[Signature]	2/22/17
Ashley Lovis	[Signature]	2/15/17
VICTORIA WANG	[Signature]	2/27/17
N/A	[Signature]	

Client Risk Assessment Form

Client The Trump Organization - Group

In order to minimize the risk to WeiserMazars LLP, all potential clients and continuing clients should be evaluated as to the risks they may pose to the Firm. A risk assessment of either **normal risk** or **higher than normal risk** shall be made at the time of initial acceptance of the client and annually thereafter as part of the client continuance process. The determination of whether the risk associated with a particular client is **normal risk** or **higher than normal risk** is a subjective judgment which should include consideration of all of these factors, among any others believed to be relevant.

Factor Present

Y/N

1. Complex engagement –

- a. Complexity of the organizational structure, including complex consolidated and nonconsolidated entities including VIEs.
- b. Transactions that follow complex accounting principles (eg. derivatives, stock compensation, recent business combinations, fair value measures, etc.) or items subject to variability and estimation.
- c. The client operates in areas (geographic and/or industry) that are economically unstable.
- d. Use of a specialist in significant areas.

Y/N

2. Industry considerations/expertise –

- a. Access to the necessary industry expertise.
- b. Application of industry specific accounting principles or practices.
- c. Sensitivity of the business/customers to general economic conditions.
- d. Client's operations/products subject to technological obsolescence.
- e. Impact of stock market declines on investments or liquidity.

Y/N

3. Regulatory and other considerations

- a. Regulatory complexity and compliance with regulatory requirements (SEC, FDIC, HUD, DOL, IRS, etc.).
- b. The historical or prospective financial statements will be used to raise money from public markets or private sources.
- c. The financial statements will be used in connection with a pending or proposed sale of the business.
- d. Corporate and other taxation factors, including:
 - i. Pending IRS or state tax authority examinations and/or significant uncertain tax positions.
 - ii. Identification and compliance with state and local tax rules.
- e. Governmental policies (such as tariffs, trade restrictions, financial incentives, or other monetary or fiscal policies) affecting the entity's business.
- f. Environmental requirements or other environmental factors affecting the entity or industry, including:
 - i. Whether the entity has any specific environmental concerns or has been cited for violation of environmental laws or regulations.
 - ii. Whether the entity has been designated by the EPA as a potentially responsible party.

Factor Present

Y/N

4. Highly leveraged entity - a highly leveraged entity may pose greater risks to the Firm than a well capitalized entity.

Y/N

5. Business reputation, quality and integrity of management –

- a. Negative information obtained.
- b. Attitude of the client’s owners, management, and those charged with governance toward aggressive interpretation of accounting standards and internal control over financial reporting
- c. Unresolved disagreements concerning the application of accounting principles with the Firm or prior accountants.
- d. History of numerous financial statement adjustments and/or restatements.
- e. Whether the client has placed pressure on the Firm or its personnel regarding the restriction of audit procedures.
- f. Indications that the client will refuse to or be unable to accept responsibility for the financial statements.

Y/N

6. Possible going concern considerations –

- a. Increased risk of business failure as evidenced by poor financial condition (or significant negative changes in financial condition), lack of management competence, unusually competitive industry/operating conditions, changing technology, history of restructurings, etc.
- b. Continuing losses, lack of working capital and equity and/or potential inability to pay or satisfy upcoming debt maturities.
- c. Consideration of interest rates and the availability of financing; history of covenant violations and/or waivers.

Y/N

7. Fraud concerns –

- a. We have become aware of any pressures, opportunities, or indications of lack of management integrity that may result in an increased risk of fraud.
- b. Deficiencies in the client’s internal control structure that would not detect or prevent fraud.
- c. Significant related-party transactions not in the ordinary course of business (including transactions with related entities that are unaudited or audited by another firm).

Y/N

8. Litigation –

- a. We have been made aware of any significant pending or threatened litigation or regulatory investigations or changes in the client’s litigation status.
- b. History of frequent litigation, including predecessor accountants.
- c. The client operates in an industry with a high failure rate.
- d. We have had difficulty collecting our fee or the client has a history of being slow to pay professional fees.

Factor Present

Y/N

9. Engagement economics –

- a. The client may not have the ability to pay for services in accordance with the Firm’s normal billing rates and policies.
- b. The client frequently changes auditors.
- c. The client operates in an industry with a high failure rate.
- d. We have had difficulty collecting our fee or the client has a history of being slow to pay professional fees.
- e. Whether the fee justifies pursuing the engagement in light of anticipated costs of obtaining and conducting the engagement.

Y/N

10. Transnational/multi location engagements and principal auditor issues

- a. Significant portions of the entity or closely related entities are audited by others or are unaudited.

Conclusion: After consideration of the above factors and other matters the risk assessed for this engagement is:

Normal risk

Higher than normal risk

Reasons for risk assessment:

The firm has made the decision to classify the client as “higher than normal risk” due to the circumstances surrounding the Trump Organization attributable to Donald J. Trump being elected as President of the United States in November, 2016.

Client Acceptance Form is for the "Trump Group" which includes all entities 100% wholly owned and operated by Donald J. Trump. We perform the following attest services for the following entities:

- | | | |
|-------------------------------------|--|--------|
| 40 Wall Street LLC and Subsidiary | - Audit – NYC Revenue and Expense Statement
- Audit – OCBOA Financial Statements
- Compilation – Operating Escalation Statement
- Tax Returns – Partnership | [CERT] |
| TIHT Commercial LLC | - Audit – GAAP Financial Statements
- Audit – NYC Revenue and Expense Statement
- Tax Returns – Partnership | |
| Fifty Seventh Street Associates LLC | - Audit – GAAP Financial Statements
- Tax Returns – Partnership | |
| Trump Palace Parc LLC | - Audit – NYC Revenue and Expense Statement
- Tax Returns – Partnership
- Non-attest Certiorari | |
| Trump Plaza LLC | - Audit – OCBOA Financial Statements
- Tax Returns – Partnership | |
| Trump CPS LLC | - Audit – NYC Revenue and Expense Statement
- Tax Returns – Partnership | |
| Trump Park Avenue LLC | - Audit – NYC Revenue and Expense Statement
- Tax Returns – Partnership | |
| Trump Tower Commercial | - Audit – GAAP Financial Statements
- Audit – NYC Revenue and Expense Statement
- Compilation – Operating Escalation Statement
- Tax Returns – Partnership | |
| 845 UN Limited Partnership | - Audit – NYC Revenue and Expense Statement
- Tax Returns – Partnership | |
| 401 N. Wabash Venture LLC & Sub | - Compilation – OCBOA Financial Statements | |
| Trump Endeavor 12 LLC | - Compilation – OCBOA Financial Statements
- Tax Returns – Partnership | |

Donald J. Trump

- Compilation – June 30 Fiscal year Statement of Financial Condition. (6/30/17 + 6/30/16)
- Tax Returns – Individual

Trump Old Post Office LLC

- Audit -GAAP Financial Statements – Year Ended 8/31/17
- Tax Returns – Partnership
- Non-attest Certiorari

DANYK! GJS

WeiserMazars LLP
WIP Total Realization - by Client
 From January 1, 2016 To December 31, 2016

OFFICE: LIO EMPLOYEE NAME: Bender, Donald

Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
49599	14 Shadow Tree Lane, LLC		-	159.50	-	(159.50)	159.50	-	-
50769	194 Leather Hill Road, LLC		-	149.50	-	(149.50)	149.50	-	-
16184	220 Riverside Boulevard at Trump Place		-	47,916.00	37,782.68	(10,083.32)	47,866.00	50.00	78.9
12920	3126 Corporation		-	677.00	-	(677.00)	677.00	-	-
48295	4 Shadow Tree Lane LLC		-	700.00	78.11	(621.89)	700.00	-	11.2
48296	4 Shadow Tree Lane Member Corp		-	860.00	31.24	(828.76)	860.00	-	3.6
00128	40 Wall Development Associates, LLC		-	871.00	-	(871.00)	871.00	-	-
37946	40 Wall Street Commercial LLC		-	159.50	-	(159.50)	159.50	-	-
00129	40 Wall Street LLC		-	100,235.50	39,888.34	(60,347.16)	100,235.50	-	39.8
00130	40 Wall Street Member Corp		-	912.50	349.10	(563.40)	912.50	-	38.3
20202	401 Mezz Venture LLC		-	12,765.00	23,240.00	10,475.00	12,765.00	-	182.1
32900	401 North Wabash Avenue Hotel Condominiu		-	105,938.81	37,126.78	(68,812.03)	105,938.81	-	35.0
15709	401 North Wabash Venture LLC		-	43,411.50	25,869.85	(17,541.65)	43,411.50	-	59.6
61330	502 6G LLC		-	180.00	23.36	(156.64)	180.00	-	13.0
28770	809 North Canon LLC		-	1,523.00	-	(1,523.00)	1,523.00	-	-
28769	809 North Canon Member Corporation		-	517.50	-	(517.50)	517.50	-	-
00177	81 Pine Note Holder Inc		-	438.00	313.72	(124.28)	438.00	-	71.6
00182	845 UN Limited Partnership		-	26,773.00	15,220.13	(11,552.87)	26,773.00	-	56.8
43582	Ace Entertainment Holdings, Inc.		-	811.00	-	(811.00)	811.00	-	-
48166	Aviation Payroll Company		-	797.50	275.83	(521.67)	797.50	-	34.6
00541	B. Plaza Realty Corp.		150.00	209.50	29.86	(329.64)	359.50	-	8.3
20379	BB & T Beachfront Development LLC (NY)		-	218.00	31.44	(186.56)	218.00	-	14.4
00989	Bedford Hills Corporation		-	515.00	111.85	(403.15)	515.00	-	21.7
00975	Briarcliff Properties, Inc.		-	680.50	-	(680.50)	680.50	-	-
42776	BW Acquisitions LLC		-	48.00	47.87	(0.13)	48.00	-	99.7
49943	Caribusiness Investments, SRL		-	262.50	258.94	(3.56)	262.50	-	98.6
49945	Caribusiness MRE, LLC		-	3,319.00	4,278.59	957.59	3,319.00	-	128.9
49944	Caribusiness RE Corp		-	1,335.00	308.97	(1,026.03)	1,335.00	-	23.1
43581	Charlottesville Catering & Events LLC		-	4,019.50	2,875.66	(1,143.84)	4,019.50	-	71.5
26193	Chicago Unit Acquisition LLC		-	254.00	1,055.92	(801.92)	254.00	-	415.7
43803	CPS Apartment 14F LLC		-	149.50	-	(149.50)	149.50	-	-
56790	D B Pace Acquisition LLC		-	2,470.50	1,692.60	(777.90)	2,470.50	-	68.5
56838	D B Pace Acquisition Member Corp		-	827.50	69.92	(757.58)	827.50	-	8.4
01923	Development Member, Inc.		-	861.00	54.32	(806.68)	861.00	-	6.3
01855	DJ Aerospace (Bermuda) Limited		-	962.50	-	(962.50)	962.50	-	-
42340	DJT Aerospace LLC		-	1,725.00	2,631.91	906.91	1,725.00	-	152.6

WeiserMazars LLP
WIP Total Realization - by Client
 From January 1, 2016 To December 31, 2016

OFFICE: LIO EMPLOYEE NAME: Bender, Donald

Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
DJT	Entrepreneur Managing Member LLC	20195	-	399.50	1,563.49	1,163.99	399.50	-	391.4
DJT	Entrepreneur Member LLC	20196	-	391.50	63.49	(328.01)	391.50	-	16.2
DJT	Holding Managing Member LLC	42871	-	7,131.00	12,345.37	5,214.37	7,131.00	-	173.1
DJT	Holdings LLC	42872	1,624.74	45,643.00	88,582.97	41,315.23	47,267.74	-	187.4
DJT	Jr. Irrevocable Trust fbo Tristan	58731	-	50.00	-	(50.00)	50.00	-	-
DJT	Jr. Irrevocable Trust fbo Chloe	58732	-	50.00	-	(50.00)	50.00	-	-
DJT	Jr. Irrevocable Trust fbo DJT, III	58735	-	50.00	-	(50.00)	50.00	-	-
DJT	Jr. Irrevocable Trust fbo Kai	58734	-	50.00	-	(50.00)	50.00	-	-
DJT	Jr. Irrevocable Trust fbo Spencer	58804	-	50.00	-	(50.00)	50.00	-	-
DJT	Land Holdings Member Corp	44318	-	670.00	160.54	(709.46)	670.00	-	18.5
DJT	Operations CX LLC	48274	150.00	2,759.00	4,596.38	1,687.38	2,909.00	-	158.0
DJT	Operations I LLC	42508	-	849.50	3,588.25	2,718.75	849.50	-	420.0
DJT	Operations II LLC	42507	-	269.50	3,000.00	2,730.50	269.50	-	1,113.2
Don	OPO Hotel Manager, LLC	50861	-	92.50	55.84	(36.66)	92.50	-	60.4
Don	OPO, LLC	50860	-	100.50	63.66	(36.84)	100.50	-	63.3
Donka	Soho Member LLC	27537	-	797.50	474.94	(322.56)	797.50	-	59.6
DSN	Licensing LLC	36539	-	1,022.00	-	(1,022.00)	1,022.00	-	-
DSN	Licensing Memeber Corp	36535	-	838.50	-	(838.50)	838.50	-	-
DT	App Warrant Holding Managing Member C	47302	-	645.00	425.00	(220.00)	645.00	-	65.9
DT	Bali Golf Manager LLC	47303	-	635.00	250.00	(385.00)	635.00	-	39.4
DT	Bali Golf Manager Member Corp	60770	-	2,145.00	894.13	(1,250.87)	2,145.00	-	41.7
DT	Bali Hotel Manager LLC	60771	-	1,030.00	900.00	(130.00)	1,030.00	-	87.4
DT	Bali Hotel Manager Member Corp	60775	-	1,316.50	380.07	(936.43)	1,316.50	-	28.9
DT	Bali Technical Services Manager LLC	60776	-	1,100.00	231.98	(868.02)	1,100.00	-	21.1
DT	Bali Technical Services Managing MC	60798	-	1,842.50	1,014.39	(828.11)	1,842.50	-	55.1
DT	Connect II LLC	60772	-	1,037.50	897.41	(140.09)	1,037.50	-	86.5
DT	Connect II Member Corp	56381	-	1,414.00	3,122.26	1,708.26	1,414.00	-	220.8
DT	Connect LLC	56382	-	1,376.00	564.68	(811.32)	1,376.00	-	41.0
DT	Connect Managing Member Corp	47273	50.00	748.00	2,599.87	1,801.87	798.00	-	325.8
DT	Dubai Golf Manager LLC	47272	50.00	672.50	99.44	(623.06)	722.50	-	13.8
DT	Dubai Golf Manager Member Corp.	50108	-	1,108.00	3,565.98	2,457.98	1,108.00	-	321.8
DT	Dubai II Golf Manager LLC	50109	-	1,200.00	1,065.98	(134.02)	1,200.00	-	88.8
DT	Dubai II Golf Manager Member Corp	56733	-	1,863.00	2,457.70	594.70	1,863.00	-	131.9
DT	Endeavor I Member Corp	56734	-	1,660.00	1,039.04	(620.96)	1,660.00	-	62.6
DT	Home Marks International Member Corp.	61657	-	272.00	246.82	(25.18)	272.00	-	90.7
DT	Home Marks International Member Corp.	50770	-	834.00	19.69	(814.31)	834.00	-	2.4

January 11, 2017 10:00 am

WeiserMazars LLP

WIP Total Realization - by Client

From January 1, 2016 To December 31, 2016

OFFICE: LIO EMPLOYEE NAME: Bender, Donald

Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
50767	DT Home Marks International, LLC	50767	-	1,671.50	2,381.95	710.45	1,671.50	-	142.5
46469	DT India Venture LLC	46469	-	733.00	2,550.33	1,817.33	733.00	-	347.9
46467	DT India Venture Managing Member Corp	46467	-	825.00	(825.00)	(825.00)	825.00	-	-
60985	DT Jeddah Technical Services Advisor LLC	60985	20.00	1,076.00	795.41	(300.59)	1,096.00	-	72.6
60995	DT Jeddah Technical Services Advisor MC	60995	20.00	1,121.00	743.13	(397.87)	1,141.00	-	65.1
61106	DT Jeddah Technical Services Manager LLC	61106	-	1,247.50	1,192.00	(55.50)	1,247.50	-	95.6
61107	DT Jeddah Technical Services Manager MC	61107	-	1,037.50	836.76	(200.74)	1,037.50	-	80.7
50768	DT Leather Hill Road, LLC	50768	-	218.00	30.75	(187.25)	218.00	-	14.1
60794	DT Lido Golf Manager LLC	60794	-	2,777.00	1,186.63	(1,590.37)	2,777.00	-	42.7
60795	DT Lido Golf Manager Member Corp	60795	-	1,240.50	956.63	(283.87)	1,240.50	-	77.1
60796	DT Lido Hotel Manager LLC	60796	-	1,247.00	968.84	(278.16)	1,247.00	-	77.7
60797	DT Lido Hotel Manager Member Corp	60797	-	1,040.50	820.42	(220.08)	1,040.50	-	78.8
60779	DT Lido Technical Services Manager LLC	60779	-	1,157.50	1,053.59	(103.91)	1,157.50	-	91.0
60780	DT Lido Technical Services Manager MC	60780	-	1,150.50	886.71	(263.79)	1,150.50	-	77.1
47782	DT Marks Baku LLC	47782	-	2,017.50	1,941.38	(76.12)	2,017.50	-	96.2
47783	DT Marks Baku Managing Member Corp	47783	-	1,030.00	707.42	(322.58)	1,030.00	-	68.7
60774	DT Marks Bai LLC	60774	-	1,009.00	1,001.52	(7.48)	1,009.00	-	99.3
60773	DT Marks Bai Member Corp	60773	-	1,020.00	877.74	(142.26)	1,020.00	-	86.1
56735	DT Marks Dubai II LLC	56735	80.00	1,180.00	233.69	(1,026.11)	1,260.00	-	18.6
56736	DT Marks Dubai II Member Corp	56736	120.00	1,182.50	48.39	(1,254.11)	1,302.50	-	3.7
50929	DT Marks Dubai Member Corp	50929	-	919.00	468.68	(450.32)	919.00	-	51.0
50930	DT Marks Dubai, LLC	50930	-	869.00	468.68	(400.32)	869.00	-	53.9
56721	DT Marks Gurgaon LLC	56721	-	1,138.00	2,958.97	1,820.97	1,138.00	-	260.0
56722	DT Marks Gurgaon Managing Member Corp	56722	-	1,210.00	1,089.90	(120.10)	1,210.00	-	90.1
60777	DT Marks Lido LLC	60777	-	1,249.00	1,069.26	(179.74)	1,249.00	-	86.6
60778	DT Marks Lido Member Corp	60778	-	1,018.50	712.91	(305.59)	1,018.50	-	70.0
50997	DT Marks Products International Member C	50997	-	1,053.50	804.49	(249.01)	1,053.50	-	76.4
50998	DT Marks Products International, LLC	50998	-	1,766.00	3,358.17	1,592.17	1,766.00	-	190.2
56282	DT Marks Pune II LLC	56282	-	1,058.00	2,763.75	1,705.75	1,058.00	-	261.2
56283	DT Marks Pune II Managing Member Corp	56283	-	977.00	811.30	(165.70)	977.00	-	83.0
46471	DT Marks Pune LLC	46471	-	1,087.00	2,832.40	1,745.40	1,087.00	-	260.6
46472	DT Marks Pune Managing Member Corp	46472	-	1,090.00	902.26	(187.74)	1,090.00	-	82.8
56731	DT Marks Qatar LLC	56731	-	1,035.50	2,735.84	1,700.34	1,035.50	-	264.2
56732	DT Marks Qatar Member Corp	56732	-	1,500.00	1,119.43	(380.57)	1,500.00	-	74.6
47358	DT Marks Rio LLC	47358	-	1,551.00	2,928.69	1,377.69	1,551.00	-	188.8
47359	DT Marks Rio Member Corp	47359	-	1,362.00	920.20	(441.80)	1,362.00	-	67.6

WeiserMazars LLP
WIP Total Realization - by Client
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OFFICE: LIO		EMPLOYEE NAME: Bender, Donald									
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DJT1 - Donald J. Trump - Bender											
48965	DT Marks Vancouver LP		-	983.00	963.65	(19.35)	983.00	-	98.0		
48964	DT Marks Vancouver Management Corp.		-	1,150.50	1,007.40	(143.10)	1,150.50	-	87.6		
50564	DT Marks Worli Member Corp		-	987.50	681.80	(305.70)	987.50	-	69.0		
50565	DT Marks Worli, LLC		-	937.50	681.80	(255.70)	937.50	-	72.7		
60039	DT Tower Gurgaon LLC		-	798.00	316.81	(481.19)	798.00	-	39.7		
60040	DT Tower Gurgaon Managing Member Corp		-	821.50	173.99	(647.51)	821.50	-	21.2		
61660	DT Tower I Member Corp		-	20.00	-	(20.00)	20.00	-	-		
61662	DT Tower II Member Corp		-	20.00	-	(20.00)	20.00	-	-		
61418	DT Tower Kolkata LLC		-	715.00	235.99	(479.01)	715.00	-	33.0		
61358	DT Tower Kolkata Managing Member Corp		-	1,026.00	273.90	(752.10)	1,026.00	-	26.7		
61702	DTTM Operations LLC		-	1,050.00	299.67	(750.33)	1,050.00	-	28.5		
62036	DTTM Operations Managing Member Corp		-	80.00	-	(80.00)	20.00	60.00	-		
55481	DTW Venture Managing Member Corp.		-	527.00	31.98	(495.02)	527.00	-	6.1		
50466	EID Venture I Corporation		-	510.00	20.64	(489.36)	510.00	-	4.0		
50467	EID Venture I LLC		-	636.00	156.76	(479.24)	636.00	-	24.6		
62029	EID Venture II LLC		-	1,550.00	249.72	(1,300.28)	1,550.00	-	16.1		
62030	EID Venture II Managing Member Corp		-	20.00	-	(20.00)	20.00	-	-		
50659	Eric OPO Hotel Manager, LLC		-	36.50	-	(36.50)	36.50	-	-		
50858	Eric OPO, LLC		-	36.50	-	(36.50)	36.50	-	-		
33102	Eric Trump Foundation		-	82,704.98	18,826.43	(60,351.05)	79,177.48	3,527.50	23.8		
44320	ET Winery Marks LLC		-	917.00	596.97	(320.03)	917.00	-	65.1		
44321	ET Winery Marks Member Corp		-	775.00	462.69	(312.31)	775.00	-	59.7		
50468	Excel Venture I Corporation		-	996.00	398.74	(597.26)	996.00	-	40.0		
50469	Excel Venture I LLC		-	15,323.50	16,458.18	1,134.68	15,323.50	-	107.4		
02477	Fifty-Seven Management Corp.		-	937.00	2,000.00	1,063.00	937.00	-	213.4		
02478	Fifty-Seventh Street Associates, LLC		-	38,935.70	20,867.41	(18,068.29)	38,935.70	-	53.6		
02515	Flirt Member Inc		-	580.50	-	(580.50)	580.50	-	-		
02549	Flights Inc		-	943.00	89.07	(853.93)	943.00	-	9.4		
14735	Fred C. Trump Trust w/w FBO Tiffany Aria		-	982.50	580.63	(401.87)	982.50	-	59.1		
37736	Golf Productions LLC		-	1,005.50	1,500.00	494.50	1,005.50	-	149.2		
37735	Golf Productions Member Corp		-	797.50	-	(797.50)	797.50	-	-		
19952	Hancock Acquisitions LLC		-	258.00	30.78	(227.22)	258.00	-	11.9		
03502	Helicopter Air Services, Inc.		-	1,250.50	418.64	(831.86)	1,250.50	-	33.5		
21183	Heritage at Trump Place		-	37,751.70	33,273.40	(4,428.30)	37,701.70	50.00	88.3		
27891	I Holdings Corp.		-	1,080.50	-	(1,080.50)	1,080.50	-	-		
27890	I Holdings Madison, LLC		-	1,359.50	892.65	(442.65)	1,335.50	24.00	66.9		

WIP Total Realization - by Client

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Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
37474	Identity Theft Productions LLC		-	50.00	-	(50.00)	50.00	-	-
48472	IT Apparel III LLC		-	1,567.50	1,123.20	(420.30)	1,543.50	24.00	72.8
48471	IT Apparel II Managing Member Corp		-	1,156.00	515.61	(640.39)	1,156.00	-	44.6
44156	IT Apparel LLC		-	1,662.50	424.82	(1,213.68)	1,638.50	24.00	25.9
44155	IT Apparel Memeber Corp		-	1,205.00	199.74	(1,006.26)	1,205.00	-	16.6
63592	IT Baby Home LLC		-	48.00	23.38	(0.62)	24.00	24.00	97.4
46595	IT Eyewear LLC		50.00	2,373.00	460.71	(1,938.29)	2,399.00	24.00	19.2
46596	IT Eyewear Manager Corp		-	1,183.77	-	(1,183.77)	1,183.77	-	-
63594	IT Fashion Jewelry LLC		-	4.20	-	(4.20)	4.20	-	-
46470	IT Fragrance LLC		50.00	1,565.50	488.11	(1,123.39)	1,591.50	24.00	29.4
46468	IT Fragrance Manager Corp		-	1,119.50	396.07	(723.43)	1,119.50	-	35.4
42282	IT Handbags LLC		-	1,933.50	106.67	(1,802.83)	1,909.50	24.00	5.6
42283	IT Handbags Member Corp		-	1,172.50	-	(1,172.50)	1,172.50	-	-
48639	IT Home Marks LLC		50.00	1,574.50	525.38	(1,075.12)	1,600.50	24.00	32.8
48638	IT Home Marks Managing Member Corp		-	1,232.00	441.56	(790.44)	1,232.00	-	35.8
48072	IT Operations LLC		1,072.00	7,764.00	4,693.17	(4,082.83)	8,776.00	60.00	53.6
48071	IT Operations Managing Member Corp		73.00	1,029.00	590.72	(511.28)	1,102.00	-	53.5
42725	IT Outerwear LLC		-	2,215.00	118.77	(2,072.23)	2,191.00	24.00	5.4
42724	IT Outerwear Member Corp		-	1,036.00	-	(1,036.00)	1,036.00	-	-
43351	IT Promotions LLC		-	220.00	11.94	(196.06)	208.00	12.00	5.7
41700	IT Properties Holding Company, LLC		-	139.00	11.76	(103.24)	115.00	24.00	10.2
55916	ITJK Investors, LLC		-	1,078.00	947.79	(130.21)	1,078.00	-	87.9
27841	Ivanka Marks Holding Corp.		-	960.00	-	(960.00)	960.00	-	-
50664	Ivanka OPO Hotel Manager, LLC		-	36.50	-	(36.50)	36.50	-	-
50657	Ivanka OPO, LLC		-	36.50	-	(36.50)	36.50	-	-
38113	Ivanka Trump Marks II LLC		-	2,214.00	59.97	(2,130.03)	2,190.00	24.00	2.7
38114	Ivanka Trump Marks II Member Corp		-	1,106.00	-	(1,106.00)	1,106.00	-	-
42214	Ivanka Trump Marks Jewelry LLC		-	1,675.00	105.24	(1,545.76)	1,651.00	24.00	6.4
42213	Ivanka Trump Marks Jewelry Member Corp		-	1,149.00	-	(1,149.00)	1,149.00	-	-
27840	Ivanka Trump Marks LLC		-	1,373.00	66.98	(1,282.02)	1,349.00	24.00	5.0
48302	Jupiter Golf Club LLC		100.00	18,303.19	13,334.95	(5,068.24)	18,403.19	-	72.5
48301	Jupiter Golf Club Managing Member Corp		-	867.50	-	(867.50)	867.50	-	-
43983	Knavs, Ines		-	375.00	-	(375.00)	375.00	-	-
50360	Kushner, Arabella R.		50.00	1,265.00	886.75	(428.25)	1,315.00	-	67.4
60249	Kushner, Joseph Frederick		-	1,165.00	905.79	(259.21)	1,165.00	-	77.8
44535	Lamington Family Holdings LLC		-	1,279.00	38.90	(1,240.10)	1,279.00	-	3.0

WeiserMazars LLP
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Client Name											
DJT1 - Donald J. Trump - Bender											
16231	Lamington Farm Club LLC		-	100.00	-	(100.00)	100.00	-	-	-	-
16226	LFB Acquisition LLC		-	26,207.00	7,269.43	(18,937.57)	26,207.00	-	-	27.7	-
44875	LFB Acquisition Member Corp		-	1,536.50	328.14	(1,208.36)	1,536.50	-	-	21.4	-
04917	Mar-A-Lago Club, L.L.C.		-	250.00	-	(250.00)	250.00	-	-	-	-
37653	Melania Marks Accessories LLC		-	1,081.00	-	(1,081.00)	1,081.00	-	-	-	-
37652	Melania Marks Accessories Member Corp		-	771.00	-	(771.00)	771.00	-	-	-	-
48395	Melania Marks Managing Member Corp		-	1,041.00	634.66	(406.34)	1,041.00	-	-	61.0	-
48394	Melania Marks Skincare LLC		-	1,015.00	629.46	(385.54)	1,015.00	-	-	62.0	-
60680	Mobile Payroll Construction LLC		-	1,009.00	207.40	(801.60)	1,009.00	-	-	20.6	-
60681	Mobile Payroll Construction Manager Corp		-	285.00	31.96	(253.04)	285.00	-	-	11.2	-
60549	Morgan Lewis & Bockius LLP		2,722.02	93,235.54	66,339.21	(29,468.35)	95,807.56	150.00	-	69.2	-
30553	Ocean Development Member Inc		-	180.00	79.89	(100.11)	180.00	-	-	44.4	-
30552	Ocean Development Services LLC		-	346.72	99.87	(246.85)	346.72	-	-	28.8	-
50663	OPO Holal Manager Member Corp		-	1,463.50	467.66	(995.84)	1,463.50	-	-	32.0	-
50662	OPO Hotel Manager, LLC		1,500.00	4,304.00	5,251.51	(552.49)	5,804.00	-	-	90.5	-
42557	Panama Ocean Club Management LLC		-	725.00	-	(725.00)	725.00	-	-	-	-
42555	Panama Ocean Club Management Member Corp		-	775.00	-	(775.00)	775.00	-	-	-	-
44821	Paramount RPV Holdings LLC		-	1,311.00	518.57	(792.43)	1,311.00	-	-	39.6	-
44820	Paramount RPV Holdings Member Corp		-	1,008.50	371.74	(636.76)	1,008.50	-	-	36.9	-
05988	Parc Consulting Inc.		-	850.50	319.60	(530.90)	850.50	-	-	37.6	-
55917	Pine Hill Development Managing Member Co		-	433.00	224.71	(208.29)	433.00	-	-	51.9	-
55918	Pine Hill Development, LLC		-	1,481.00	2,121.60	640.60	1,481.00	-	-	143.3	-
06254	Plaza Consulting Corp.		-	866.00	471.68	(414.32)	866.00	-	-	53.2	-
47469	Poker Venture LLC		-	708.00	218.13	(489.87)	708.00	-	-	30.8	-
47470	Poker Venture Managing Member Corp		-	1,064.00	150.23	(913.77)	1,064.00	-	-	14.1	-
06481	Reg-Ttu Equities Ltd.		-	730.50	-	(730.50)	730.50	-	-	-	-
32899	Residences at 401 North Wabash Avenue		-	33,429.87	12,653.57	(20,776.30)	33,429.87	-	-	37.9	-
45110	Restaurant 40 Member Corp		182.50	959.50	7.93	(1,122.07)	1,130.00	12.00	-	0.7	-
45109	Restaurant 40, LLC		-	1,087.50	7.93	(1,079.57)	1,087.50	-	-	0.7	-
16229	RPV Development LLC		-	802.50	382.76	(419.74)	802.50	-	-	47.7	-
47836	Schiller, Keith & Lena		-	855.77	654.89	(200.88)	855.77	-	-	76.5	-
36101	Sentient Jets Member Corp		-	1,546.00	1,405.37	(140.63)	1,546.00	-	-	90.9	-
07130	Seven Springs, LLC		-	1,554.00	5,387.09	3,833.09	1,554.00	-	-	346.7	-
48275	SG Blocks DT LLC		-	36.50	-	(36.50)	36.50	-	-	-	-
56281	SLC Turberry Limited		150.00	-	-	(150.00)	150.00	-	-	-	-
48163	T. International Realty LLC		437.00	5,416.00	6,377.10	524.10	5,853.00	-	-	109.0	-

WeiserMazars LLP

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DJT1 - Donald J. Trump - Bender									
42874	Tag Air Inc.		-	6,284.00	6,499.17	215.17	6,284.00	-	103.4
58771	THC Baku Hotel Manager Services Corp		-	1,176.50	549.26	(627.24)	1,176.50	-	46.7
58770	THC Baku Hotel Manager Services LLC		-	865.50	2,862.82	1,997.32	865.50	-	330.8
58542	THC Baku Services LLC		-	1,237.50	883.12	(354.38)	1,237.50	-	71.4
58539	THC Baku Services Member Corp		-	1,000.00	866.20	(133.80)	1,000.00	-	86.6
50961	THC Central Reservations Member Corp		-	990.00	78.75	(911.25)	990.00	-	8.0
50962	THC Central Reservations, LLC		-	3,208.50	2,525.79	(682.71)	3,208.50	-	78.7
36231	THC China Development LLC		-	108.00	3,000.00	2,892.00	108.00	-	2,777.8
56047	THC China Technical Services Manager Cor		-	431.50	-	(431.50)	431.50	-	-
56046	THC China Technical Services, LLC		-	395.00	-	(395.00)	395.00	-	-
60957	THC DC Restaurant Hospitality LLC		-	349.00	96.37	(252.63)	349.00	-	27.6
50559	THC Development Brazil Manging Member Co		-	855.00	618.40	(236.60)	855.00	-	72.3
50560	THC Development Brazil, LLC		-	899.00	720.68	(178.32)	899.00	-	80.2
56729	THC Dubai II Hotel Manager LLC		30.00	1,596.50	48.39	(1,578.11)	1,626.50	-	3.0
56730	THC Dubai II Hotel Manager Member Corp		60.00	1,254.00	48.39	(1,265.61)	1,314.00	-	3.7
48372	THC Hotel Development LC		-	150.00	144.12	(5.88)	150.00	-	96.1
44319	THC IMEA Development, LLC		-	8.00	1,500.00	1,492.00	8.00	-	18,750.0
60996	THC Jeddah Hotel Advisor LLC		20.00	1,181.00	897.03	(303.97)	1,201.00	-	74.7
60986	THC Jeddah Hotel Advisor Member Corp		-	1,258.50	928.06	(330.44)	1,258.50	-	73.7
61103	THC Jeddah Hotel Manager LLC		-	1,023.00	345.92	(677.08)	1,023.00	-	33.8
61108	THC Jeddah Hotel Manager Member Corp		-	1,096.00	215.76	(880.24)	1,096.00	-	19.7
49461	THC Miami Restaurant Hospitality LLC		-	1,452.00	3,242.90	1,790.90	1,452.00	-	223.3
49460	THC Miami Restaurant Hospitality Member		-	567.50	-	(567.50)	567.50	-	-
56727	THC Qatar Hotel Manager LLC		-	907.00	2,860.50	1,953.50	907.00	-	315.4
56728	THC Qatar Hotel Manager Member Corp		-	839.00	314.12	(524.88)	839.00	-	37.4
50411	THC Rio Manager, LLC		-	790.00	-	(790.00)	790.00	-	-
50412	THC Rio Managing Member Corp		-	993.50	-	(993.50)	993.50	-	-
50978	THC Sales & Marketing Member Corp.		-	569.50	15.48	(554.02)	569.50	-	2.7
50979	THC Sales & Marketing, LLC		-	1,437.50	2,757.10	1,319.60	1,437.50	-	191.8
58524	THC Services Shenzhen LLC		-	760.00	656.89	(103.11)	760.00	-	86.4
58525	THC Services Shenzhen Member Corp		-	880.00	688.15	(191.85)	880.00	-	78.2
58640	THC Shenzhen Hotel Manager LLC		-	795.00	-	(795.00)	795.00	-	-
58641	THC Shenzhen Hotel Manager Member Corp		-	798.00	-	(798.00)	798.00	-	-
48963	THC Vancouver Management Corp.		-	870.50	2,696.88	1,826.38	870.50	-	309.8
55485	THC Venture I Managing Member Corp.		-	40.00	20.35	(19.65)	40.00	-	50.9
55484	THC Venture I, LLC		-	10.00	9.68	(0.32)	10.00	-	96.8

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DJT1 - Donald J. Trump - Bender									
55482	THC Venture II Managing Member Corp		-	613.50	465.95	(147.54)	613.50	-	76.0
55483	THC Venture II, LLC		-	763.00	607.05	(155.95)	763.00	-	79.6
58522	THC Venture III LLC		20.00	3,580.00	329.39	(3,270.61)	3,600.00	-	9.1
58521	THC Venture III Member Corp		10.00	1,182.00	31.95	(1,160.04)	1,192.00	-	2.7
07877	The Donald J. Trump Foundation Inc.		-	44,156.19	30,557.98	(12,768.21)	43,326.19	830.00	70.5
07881	The East 61st Street Company, LLP		-	1,794.50	-	(1,794.50)	1,794.50	-	-
19824	The Residences at Trump National Golf Cl		-	30,196.32	24,332.45	(5,813.86)	30,146.32	50.00	80.7
07992	The Trump Corporation		-	52,493.50	29,662.58	(22,830.92)	52,493.50	-	56.5
07993	The Trump Hotel Corporation		-	1,065.00	-	(1,065.00)	1,065.00	-	-
30203	The Trump Marks Real Estate Corp.		-	1,648.00	7.62	(1,640.38)	1,648.00	-	0.5
07994	The Trump Organization, Inc.		-	9,007.00	3,437.37	(5,569.63)	9,007.00	-	38.2
55148	TIGL Common Area Mgmt Corp.		-	193.00	42.95	(150.05)	193.00	-	22.3
55149	TIGL Common Area Mgmt Hldg, LLC		-	173.00	81.66	(91.34)	173.00	-	47.2
55543	TIGL Enterprises Limited		900.00	110.00	29.03	(80.97)	1,010.00	-	2.9
37936	TIHH Member Corp		-	1,610.00	39.95	(1,570.05)	1,610.00	-	2.5
37945	TIHH Member LLC		-	253.00	65.83	(187.17)	253.00	-	26.0
27705	TIHM Member Corp		-	1,028.50	-	(1,028.50)	1,028.50	-	-
20657	TIHT Commercial, LLC		589.00	25,789.50	22,071.01	(4,307.49)	26,378.50	-	83.7
27909	TIHT Holding Company, LLC		-	459.50	105.82	(353.68)	459.50	-	23.0
08037	TIHT Member LLC		-	931.00	2,612.63	1,681.63	931.00	-	280.6
08045	Tipperary Realty Corp.		-	120.00	-	(120.00)	120.00	-	-
44601	TNGC Charlotte Manager Corp.		110.00	373.26	53.37	(319.89)	373.26	-	14.3
44802	TNGC Charlotte Manager Corp.		-	11,433.50	4,756.42	(6,787.08)	11,543.50	-	41.2
36290	TNGC Dutchess County LLC		-	1,092.50	-	(1,092.50)	1,092.50	-	-
36291	TNGC Dutchess County Member Corp		-	12,281.00	3,284.44	(8,996.56)	12,281.00	-	26.7
56314	TNGC Jupiter Management LLC		-	950.00	-	(950.00)	950.00	-	-
56315	TNGC Jupiter Managing Member Corp		-	769.00	1,654.40	885.40	769.00	-	215.1
36100	TNGC Pine Hill LLC		-	632.00	31.96	(600.04)	632.00	-	5.1
36099	TNGC Pine Hill Member Corp		-	13,374.50	3,814.83	(9,559.67)	13,374.50	-	28.5
48746	TP-CFD Manager Corp		-	1,199.00	49.93	(475.07)	525.00	-	9.5
48747	TP-CFD, LLC		-	1,424.00	810.31	(388.69)	1,199.00	-	67.6
08179	TravelEnterprises Management Inc.		-	933.00	982.38	(441.62)	1,424.00	-	69.0
08207	Trump 106 CPS LLC		-	338.50	2,000.00	1,067.00	933.00	-	214.4
17190	Trump 845 LP LLC		-	766.50	85.00	(253.50)	338.50	-	25.1
					527.69	(238.81)	766.50	-	68.8

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DJT1 - Donald J. Trump - Bender									
08212	Trump 845 Un Development LLC	08212	-	365.00	-	(365.00)	365.00	-	-
08213	Trump 845 Un Gp LLC	08213	-	844.50	54.03	(790.47)	844.50	-	6.4
08214	Trump 845 Un Mgr Corp	08214	-	918.50	1,500.00	581.50	918.50	-	163.3
42485	Trump AC Casino Marks LLC	42485	-	813.00	99.87	(713.13)	813.00	-	12.3
42486	Trump AC Casino Marks Member Corp	42486	-	673.50	-	(673.50)	673.50	-	-
34895	Trump Acquisition Corp	34895	-	757.50	379.42	(378.08)	757.50	-	50.1
34896	Trump Acquisition LLC	34896	-	870.00	9.99	(860.01)	870.00	-	1.1
44752	Trump Books LLC	44752	-	1,056.00	1,500.00	444.00	1,056.00	-	142.0
44751	Trump Books Manager Corp	44751	-	826.00	-	(826.00)	826.00	-	-
17176	Trump Brazil LLC	17176	-	417.00	285.72	(131.28)	417.00	-	68.5
08223	Trump Briarcliff Manor Devel. LLC	08223	-	3,685.50	354.99	(3,330.51)	3,685.50	-	9.6
16895	Trump Canadian Services Inc.	16895	-	1,023.50	3,829.32	2,805.82	1,023.50	-	374.1
33636	Trump Canouan Estate LLC	33636	-	1,866.50	23.98	(1,842.52)	1,866.50	-	1.3
33642	Trump Canouan Estate Member Corp	33642	-	1,419.50	-	(1,419.50)	1,419.50	-	-
14886	Trump Caribbean LLC	14886	-	246.00	64.11	(181.89)	246.00	-	26.1
41698	Trump Carousel LLC	41698	-	2,736.00	10,217.01	7,481.01	2,736.00	-	373.4
41699	Trump Carousel Member Corp	41699	-	1,142.50	99.87	(1,042.63)	1,142.50	-	8.7
08225	Trump Central Park West Corp.	08225	-	1,147.00	2,500.00	1,353.00	1,147.00	-	218.0
42432	Trump Chicago Commercial Manager LLC	42432	-	1,610.50	(12,640.48)	(14,250.98)	1,610.50	-	(784.9)
42436	Trump Chicago Commercial Member Corp	42436	-	1,052.50	99.87	(952.63)	1,052.50	-	9.5
15397	Trump Chicago Development LLC	15397	-	114.00	53.06	(60.94)	114.00	-	46.5
42435	Trump Chicago Hotel Manager LLC	42435	-	1,607.00	5,159.79	3,552.79	1,607.00	-	321.1
42431	Trump Chicago Hotel Member Corp	42431	-	1,061.00	-	(1,061.00)	1,061.00	-	-
42434	Trump Chicago Residential Manager LLC	42434	-	1,243.00	5,169.77	3,926.77	1,243.00	-	415.9
42433	Trump Chicago Residential Member Corp	42433	675.00	960.00	93.54	(866.46)	960.00	-	9.7
48393	Trump Chicago Retail LLC	48393	-	150.00	149.60	(675.40)	825.00	-	18.1
49626	Trump Chicago Retail Manager, LLC	49626	-	1,033.00	790.00	(243.00)	1,033.00	-	76.5
49627	Trump Chicago Retail Member Corp	49627	-	930.00	722.46	(207.54)	930.00	-	77.7
15109	Trump Chicago Sales LLC	15109	-	177.00	77.01	(99.99)	177.00	-	43.5
42393	Trump Classic Cars LLC	42393	-	1,336.00	2,384.60	1,048.60	1,336.00	-	178.5
42394	Trump Classic Cars Member Corp	42394	-	1,391.00	394.26	(996.74)	1,391.00	-	28.3
33183	Trump Commercial Chicago LLC	33183	-	32,730.75	40,826.98	8,096.23	32,730.75	-	124.7
08229	Trump CPS Corp	08229	-	1,315.00	-	(1,315.00)	1,315.00	-	-
08231	Trump CPS LLC	08231	-	10,242.00	20,019.91	9,777.91	10,242.00	-	195.5
15037	Trump DeImonico LLC	15037	-	583.50	169.02	(414.48)	583.50	-	29.0
38203	Trump Development Services LLC	38203	-	863.00	2,000.00	1,147.00	863.00	-	234.5

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38202	Trump Development Services Member Corp		-	605.00	-	(605.00)	605.00	-	-
44411	Trump Drinks Israel Holdings LLC		200.00	789.00	422.87	(566.13)	989.00	-	42.8
44409	Trump Drinks Israel Holdings Member Corp		170.00	999.00	49.93	(1,119.07)	1,159.00	-	4.3
44410	Trump Drinks Israel LLC		-	760.00	-	(760.00)	760.00	-	-
44412	Trump Drinks Israel Member Corp		20.00	756.00	15.11	(760.89)	776.00	-	1.9
08234	Trump Empire State, Inc.		-	813.00	-	(813.00)	813.00	-	-
44750	Trump Endeavor 12 LLC		1,800.00	52,736.00	29,038.66	(25,497.34)	54,536.00	-	53.2
44749	Trump Endeavor 12 Manager Corp		135.00	110.00	-	(245.00)	245.00	-	-
20201	Trump Entrepreneur Initiative LLC		-	14,840.50	14,852.99	12.49	14,840.50	-	100.1
08236	Trump Equitable 5th Avenue Co.		-	2,490.00	462.75	(2,027.25)	2,490.00	-	18.6
44540	Trump EU Marks LLC		-	820.00	651.90	(168.10)	820.00	-	79.5
44539	Trump EU Marks Member Corp		-	886.00	609.73	(276.27)	886.00	-	68.8
42358	Trump Ferry Point LLC		-	10,512.50	5,695.75	(4,816.75)	10,512.50	-	54.2
42357	Trump Ferry Point Member Corp		-	785.50	-	(785.50)	785.50	-	-
21256	Trump Florida Management LLC		-	1,157.50	7,305.22	6,147.72	1,157.50	-	631.1
21257	Trump Florida Manager Corp		-	795.00	119.47	(675.53)	795.00	-	15.0
29998	Trump Follies LLC		-	970.50	-	(970.50)	970.50	-	-
29997	Trump Follies Member Inc		-	798.50	-	(798.50)	798.50	-	-
42220	Trump Golf Acquisitions LLC		-	900.00	149.61	(750.39)	900.00	-	16.6
33641	Trump Golf Coco Beach LLC		-	879.00	-	(879.00)	879.00	-	-
33640	Trump Golf Coco Beach Member Corp		-	818.50	-	(818.50)	818.50	-	-
20751	Trump Golf Management, LLC		-	370.50	77.92	(292.58)	370.50	-	21.0
38111	Trump Home Marks LLC		-	1,352.50	2,026.02	673.52	1,352.50	-	149.8
38112	Trump Home Marks Member Corp		-	1,394.50	-	(1,394.50)	1,394.50	-	-
08238	Trump Hotel Management Corp		-	1,770.00	949.39	(820.61)	1,770.00	-	53.6
08240	Trump Ice, Inc.		-	1,050.50	741.58	(308.92)	1,050.50	-	70.6
20212	Trump Ice, LLC		-	523.50	186.63	(336.87)	523.50	-	35.7
47760	Trump III, Donald J.		-	906.70	632.97	(273.73)	906.70	-	69.8
42822	Trump International Development LLC		-	1,707.50	-	(1,707.50)	1,707.50	-	-
42821	Trump International Development Member C		-	773.00	-	(773.00)	773.00	-	-
26993	Trump International Golf Club Scotland L		-	20,672.00	2,421.88	(18,250.12)	20,672.00	-	11.7
08242	Trump International Golf Club, Inc.		-	1,477.50	-	(1,477.50)	1,477.50	-	-
08243	Trump International Golf Clubs, LC		-	12,387.26	9,950.13	(2,437.13)	12,387.26	-	80.3
08244	Trump International Hotel & Tower Condo		12.02	60,814.90	56,128.86	(4,686.06)	60,826.92	-	92.3
37937	Trump International Hotel Hawaii LLC		-	3,600.00	8,219.37	4,619.37	3,600.00	-	228.3
27704	Trump International Hotels Management LL		-	5,964.00	10,725.85	4,761.85	5,964.00	-	179.8

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08245	Trump International Management Corp		-	52,178.00	54,877.70	2,699.70	52,178.00	-	105.2
36102	Trump Jets LLC		-	1,044.00	973.07	(70.93)	1,044.00	-	93.2
10404	Trump Korea LLC		-	865.50	-	(865.50)	865.50	-	-
10390	Trump Korean Projects, LLC		-	153.00	91.39	(61.61)	153.00	-	59.7
21255	Trump Las Ojas LLC		-	827.50	175.00	(652.50)	827.50	-	21.1
21258	Trump Las Ojas Member Corp		-	742.50	175.00	(567.50)	742.50	-	23.6
38148	Trump Las Vegas Corp		-	725.50	5,175.00	4,449.50	725.50	-	713.3
16225	Trump Las Vegas Development LLC		-	189.00	89.46	(99.54)	189.00	-	47.3
16230	Trump Las Vegas Managing Member LLC		-	780.50	3,500.00	2,719.50	780.50	-	448.4
16228	Trump Las Vegas Member LLC		-	840.50	3,500.00	2,659.50	840.50	-	416.4
20223	Trump Las Vegas Sales & Marketing Inc.		-	1,061.00	-	(1,061.00)	1,061.00	-	-
17258	Trump Lauderdale Development LLC		-	266.00	184.44	(81.56)	266.00	-	69.3
20078	Trump Lauderdale Development No 2 LLC		-	189.00	89.46	(99.54)	189.00	-	47.3
43352	Trump Marketing LLC		-	246.00	242.43	(3.57)	246.00	-	98.5
35193	Trump Marks Asia Corp		-	766.50	-	(766.50)	766.50	-	-
35194	Trump Marks Asia LLC		-	996.50	2,099.87	1,103.37	996.50	-	210.7
36538	Trump Marks Atlanta LLC		-	919.50	119.47	(800.03)	919.50	-	13.0
36532	Trump Marks Atlanta Member Corp		-	873.00	79.64	(793.36)	873.00	-	9.1
32844	Trump Marks Baja Corp		-	799.00	69.65	(729.35)	799.00	-	8.7
32845	Trump Marks Baja LLC		342.00	900.00	79.89	(1,162.11)	1,242.00	-	6.4
43579	Trump Marks Balumi Managing Member Corp		-	1,438.50	-	(1,438.50)	1,438.50	-	-
33230	Trump Marks Beverages Corp		-	269.50	59.92	(209.58)	269.50	-	22.2
33229	Trump Marks Beverages LLC		-	428.87	59.92	(368.95)	428.87	-	14.0
30996	Trump Marks Canouan Corp		-	964.00	-	(964.00)	964.00	-	-
30997	Trump Marks Canouan LLC		-	948.00	1,850.00	902.00	948.00	-	195.1
42216	Trump Marks Chicago LLC		-	1,355.00	430.75	(924.25)	1,355.00	-	31.8
42215	Trump Marks Chicago Member Corp		-	1,312.00	296.57	(1,015.43)	1,312.00	-	22.6
32836	Trump Marks Dubai Corp		-	1,503.00	-	(1,503.00)	1,503.00	-	-
32837	Trump Marks Dubai LLC		-	2,072.00	584.30	(1,487.70)	2,072.00	-	28.2
33143	Trump Marks Egypt Corp		-	850.50	31.42	(819.08)	850.50	-	3.7
33142	Trump Marks Egypt LLC		-	773.00	23.57	(749.43)	773.00	-	3.0
37932	Trump Marks Fine Foods LLC		-	2,390.00	86.38	(2,303.62)	2,390.00	-	3.6
37933	Trump Marks Fine Foods Member Corp		-	1,402.00	208.48	(1,193.52)	1,402.00	-	14.9
33488	Trump Marks FT Lauderdale LLC		-	977.50	78.53	(898.97)	977.50	-	8.0
33489	Trump Marks FT Lauderdale Member Corp		-	977.50	76.40	(901.10)	977.50	-	7.8
21303	Trump Marks GP Corp		-	1,290.00	48.44	(1,241.56)	1,290.00	-	3.8

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21302	Trump Marks Holding LP		-	4,374.50	22,145.31	17,770.81	4,374.50	-	506.2
30841	Trump Marks Hollywood Corp.		-	848.50	-	(848.50)	848.50	-	-
30737	Trump Marks Hollywood LLC		-	881.50	-	(881.50)	881.50	-	-
35198	Trump Marks Istanbul II Corp		-	1,087.00	-	(1,075.00)	1,075.00	12.00	-
35197	Trump Marks Istanbul II LLC		-	2,458.00	-	(2,458.00)	2,458.00	-	-
32840	Trump Marks Jersey City Corp		-	1,088.50	683.04	(385.46)	1,068.50	-	63.9
32841	Trump Marks Jersey City LLC		-	1,139.00	821.48	(317.52)	1,139.00	-	72.1
33108	Trump Marks Las Vegas Corp		-	685.00	39.28	(625.72)	665.00	-	5.9
33106	Trump Marks Las Vegas LLC		-	922.50	471.43	(451.07)	922.50	-	51.1
21141	Trump Marks LLC		-	250.00	-	(250.00)	250.00	-	-
33107	Trump Marks Magazine Corp		-	991.00	-	(991.00)	991.00	-	-
33105	Trump Marks Magazine LLC		-	1,059.50	-	(1,059.50)	1,059.50	-	-
36030	Trump Marks Mattress LLC		-	1,251.00	2,172.14	921.14	1,251.00	-	173.6
36032	Trump Marks Mattress Member Corp		-	1,417.50	249.34	(1,168.16)	1,417.50	-	17.6
37935	Trump Marks Menswear LLC		-	1,277.50	2,086.11	833.61	1,252.50	25.00	166.6
37934	Trump Marks Menswear Member Corp.		-	868.50	-	(868.50)	868.50	-	-
32830	Trump Marks Mortgage Corp		-	1,165.92	365.45	(800.47)	1,165.92	-	31.3
32831	Trump Marks MTG LLC		-	1,235.50	365.45	(870.05)	1,235.50	-	29.6
42705	Trump Marks Mumbai LLC		-	1,142.50	1,900.00	757.50	1,142.50	-	166.3
42704	Trump Marks Mumbai Member Corp		-	1,199.00	-	(1,199.00)	1,199.00	-	-
32834	Trump Marks New Rochelle Corp		-	1,090.00	-	(1,090.00)	1,090.00	-	-
32835	Trump Marks New Rochelle LLC		-	1,015.50	1,900.00	884.50	1,015.50	-	187.1
32838	Trump Marks Palm Beach Corp		-	760.50	139.81	(620.69)	760.50	-	18.4
32839	Trump Marks Palm Beach LLC		-	913.00	159.78	(753.22)	913.00	-	17.5
30932	Trump Marks Panama Corp		-	1,597.50	682.92	(914.58)	1,597.50	-	42.7
30931	Trump Marks Panama LLC		-	880.00	658.15	(221.85)	880.00	-	74.8
30868	Trump Marks Philadelphia Corp.		-	997.00	149.80	(847.20)	997.00	-	15.0
30867	Trump Marks Philadelphia LLC		-	887.50	199.74	(687.76)	887.50	-	22.5
35195	Trump Marks Philippines LLC		-	1,358.00	2,394.35	1,036.35	1,358.00	-	176.3
42636	Trump Marks Products LLC		-	1,211.00	1,900.00	689.00	1,211.00	-	156.9
42635	Trump Marks Products Memeber Corp		-	993.50	315.31	(678.19)	993.50	-	31.7
33039	Trump Marks Puerto Rico I LLC		-	1,255.50	1,900.00	644.50	1,255.50	-	151.3
33638	Trump Marks Puerto Rico I Member Corp		-	963.50	-	(963.50)	963.50	-	-
35895	Trump Marks Puerto Rico II LLC		-	1,090.00	1,963.71	873.71	1,090.00	-	180.2
35896	Trump Marks Puerto Rico II Member Corp		-	1,033.00	55.75	(977.25)	1,033.00	-	5.4
45157	Trump Marks Punta del Este LLC		-	1,098.00	2,878.31	1,780.31	1,098.00	-	262.1

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45156	Trump Marks Punta del Este Manager Corp		-	1,200.00	1,004.94	(195.06)	1,200.00	-	83.7
28771	Trump Marks Real Estate LLC		-	2,412.71	703.87	(1,708.84)	2,412.71	-	29.2
31055	Trump Marks Soho License Corp		-	755.00	-	(755.00)	755.00	-	-
31054	Trump Marks Soho LLC		-	1,032.50	2,265.45	1,232.95	1,032.50	-	219.4
32850	Trump Marks Stamford Corp		-	879.00	-	(879.00)	879.00	-	-
32851	Trump Marks Stamford LLC		-	1,255.00	2,115.72	860.72	1,255.00	-	168.6
33491	Trump Marks Sunny Isles I Member Corp		-	1,089.50	-	(1,077.50)	1,077.50	12.00	-
33490	Trump Marks Sunny Isles I Member LLC		-	1,017.50	-	(1,017.50)	1,017.50	-	-
33495	Trump Marks Sunny Isles II LLC		-	1,139.50	1,049.49	(90.01)	1,139.50	-	92.1
33494	Trump Marks Sunny Isles II Member Corp		-	1,003.00	-	(1,003.00)	1,003.00	-	-
34894	Trump Marks Tampa Corp		-	1,074.50	366.64	(707.86)	1,074.50	-	34.1
34897	Trump Marks Tampa LLC		-	945.50	30.56	(914.94)	945.50	-	3.2
33493	Trump Marks Toronto Corp		-	965.00	38.20	(926.80)	965.00	-	4.0
33492	Trump Marks Toronto LLC		-	897.50	-	(897.50)	897.50	-	-
35252	Trump Marks Toronto LP		-	780.00	-	(780.00)	780.00	-	-
30839	Trump Marks Waikiki Corp.		-	2,031.00	248.78	(1,782.22)	2,031.00	-	12.2
30736	Trump Marks Waikiki LLC		-	1,935.00	2,637.89	702.89	1,935.00	-	136.3
32842	Trump Marks Westchester Corp		-	891.50	-	(891.50)	891.50	-	-
32843	Trump Marks Westchester LLC		-	1,159.50	1,900.00	740.50	1,159.50	-	163.9
32832	Trump Marks White Plains Corp		-	909.00	-	(909.00)	909.00	-	-
32833	Trump Marks White Plains LLC		-	1,227.00	-	(1,227.00)	1,227.00	-	-
47521	Trump Miami Resort Management LLC		-	1,250.16	206.82	(1,043.34)	1,250.16	-	16.5
47522	Trump Miami Resort Management Member Cor		-	729.00	23.98	(705.02)	729.00	-	3.3
08248	Trump Model Management LLC		-	8,711.20	11,012.76	2,301.56	8,711.20	-	126.4
35894	Trump National Golf Club Collis Neck Memb		-	1,172.50	149.80	(1,022.70)	1,172.50	-	12.8
44874	Trump National Golf Club Member Corp		135.00	987.50	-	(1,122.50)	1,122.50	-	-
36866	Trump National Golf Club Washington DC L		-	22,051.00	5,379.61	(16,671.39)	22,051.00	-	24.4
36867	Trump National Golf Club Washington DC M		-	1,107.00	139.82	(967.18)	1,107.00	-	12.6
08250	Trump National Golf Club, LLC		-	11,159.00	10,077.77	(1,081.23)	11,159.00	-	90.3
35893	Trump National Golf Clubs Collis Neck LLC		-	12,271.50	1,557.15	(10,714.35)	12,271.50	-	22.5
28054	Trump Ocean Manager, Inc.		150.00	529.00	152.52	(526.48)	679.00	-	12.7
28055	Trump Ocean Managing Member LLC		-	567.00	191.75	(375.25)	567.00	-	33.8
44438	Trump Old Post Office LLC		60,567.08	85,710.00	70,808.34	(67,264.74)	138,073.08	8,204.00	51.3
44439	Trump Old Post Office Member Corp		45.00	1,059.00	-	(1,104.00)	1,104.00	-	-
29984	Trump on the Ocean LLC		150.00	415.00	39.95	(525.05)	565.00	-	7.1
09784	Trump Organization, LLC		-	19,279.34	4,602.88	(14,676.46)	19,279.34	-	23.9

WeiserMazars LLP
WIP Total Realization - by Client
 From January 1, 2016 To December 31, 2016

OFFICE: LIO EMPLOYEE NAME: Bender, Donald

Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
08253	Trump Pageanis Inc		-	4,555.50	5,447.44	891.94	4,555.50	-	119.6
08256	Trump Palace/Parc LLC		-	11,540.00	11,041.93	(18.07)	11,060.00	480.00	99.8
42873	Trump Panama Condominium Management		-	717.50	2,201.83	1,484.33	717.50	-	306.9
42870	Trump Panama Condominium Member Corp		-	652.50	337.05	(315.45)	652.50	-	51.7
42505	Trump Panama Hotel Management LLC		-	1,220.50	1,676.60	456.10	1,220.50	-	137.4
42505	Trump Panama Hotel Management Member Cor		-	952.50	379.11	(573.39)	952.50	-	39.8
08257	Trump Parc East Condominium		410.00	24,064.20	31,967.99	7,543.79	24,424.20	50.00	130.9
20452	Trump Park Avenue Acquisition LLC		-	403.50	167.39	(236.11)	403.50	-	41.5
17433	Trump Park Avenue Condo		-	39,519.50	29,419.72	(10,033.78)	39,453.50	66.00	74.6
15142	Trump Park Avenue LLC		-	20,377.50	32,516.62	12,139.32	20,377.50	-	159.6
42400	Trump Payroll Corp - 5500 Longterm Care		-	771.00	750.94	(20.06)	771.00	-	97.4
42401	Trump Payroll Corp - 5500 Longterm Disb/		-	771.00	767.88	(3.12)	771.00	-	99.6
08259	Trump Payroll Corp.		-	901.00	-	(901.00)	901.00	-	-
56623	Trump Payroll Corp-Supplemental Life/Den		-	449.00	441.73	(7.27)	449.00	-	98.4
17177	Trump Phoenix Development LLC		-	189.00	90.34	(98.66)	189.00	-	47.8
08263	Trump Plaza LLC		836.00	15,379.50	38,507.59	22,292.09	16,215.50	-	237.5
08265	Trump Plaza Member Inc		-	987.00	166.84	(820.16)	987.00	-	16.9
16261	Trump Productions LLC		-	2,070.00	26,169.27	24,099.27	2,070.00	-	1,264.2
27706	Trump Productions Managing Member Inc		-	1,613.50	424.02	(1,189.48)	1,613.50	-	26.3
08270	Trump Project Management Corp.		-	721.00	-	(721.00)	721.00	-	-
13488	Trump Realty Services LLC		-	918.50	566.22	(332.28)	918.50	-	63.8
32934	Trump Ruffin Commercial LLC		-	4,569.00	11,900.00	7,331.00	4,569.00	-	260.5
16497	Trump Ruffin LLC		-	53,829.41	68,204.06	14,374.65	53,829.41	-	126.7
21138	Trump Ruffin Tower I LLC		-	11,723.50	4,869.30	(6,854.20)	11,723.50	-	41.5
38033	Trump Sales & Leasing Chicago LLC		-	67,310.24	72,422.94	5,112.70	67,310.24	-	107.6
38034	Trump Sales & Leasing Chicago Member Cor		-	1,175.50	1,750.00	(0.50)	1,175.50	-	100.0
26952	Trump Scotland Member Inc		-	1,020.00	175.00	(845.00)	1,020.00	-	17.2
44534	Trump Scotsborough Square LLC		-	865.50	13,500.00	12,909.50	865.50	-	2,286.2
44536	Trump Scotsborough Square Member Corp		-	690.00	2,095.94	1,230.44	690.00	-	242.2
27538	Trump Soho Member LLC		-	414.50	55.96	(634.04)	414.50	-	8.1
16894	Trump Toronto Development Inc.		-	840.50	1,580.79	1,166.29	840.50	-	381.4
37273	Trump Toronto Hotel Management Corp		-	1,733.00	2,310.91	1,470.41	1,733.00	-	274.9
35250	Trump Toronto Member Corp		-	1,135.00	3,229.69	1,496.69	1,135.00	-	186.4
08278	Trump Tower Commercial LLC		-	88,278.50	82,667.47	(5,611.03)	88,278.50	-	93.6
08279	Trump Tower Managing Member Inc		-	1,207.00	-	(1,207.00)	1,207.00	-	-

WeiserMazars LLP

WIP Total Realization - by Client

From January 1, 2016 To December 31, 2016

OFFICE: LIO EMPLOYEE NAME: Bender, Donald

Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate
DJT1 - Donald J. Trump - Bender									
08280	Trump Tower Residential Section		-	31,201.50	25,310.40	(5,841.10)	31,151.50	50.00	81.2
43804	Trump Vineyard Estate Manager Corp		-	577.50	19.97	(557.53)	577.50	-	3.5
43802	Trump Vineyard Estates LLC		-	4,712.96	3,518.13	(1,194.83)	4,712.96	-	74.6
44315	Trump Vineyard Estates Lot 3 Owner, LLC		450.00	8.00	3,000.00	2,542.00	458.00	-	655.0
44313	Trump Virginia Acquisitions LLC		-	4,445.50	3,579.37	(866.13)	4,445.50	-	80.5
43712	Trump Virginia Acquisitions Manager Corp		-	1,618.00	119.84	(1,498.16)	1,618.00	-	7.4
44538	Trump Virginia Catering LLC		-	992.50	742.96	(249.54)	992.50	-	74.9
44537	Trump Virginia Catering Member Corp		360.00	1,862.00	518.11	(1,703.89)	2,222.00	-	23.3
44434	Trump Virginia Lot 5 LLC		-	4,813.00	5,311.72	498.72	4,813.00	-	110.4
44436	Trump Virginia Lot 5 Manager Corp		-	904.31	605.66	(298.45)	904.31	-	67.0
44433	Trump Wine Marks LLC		-	759.00	2,380.35	1,621.35	759.00	-	313.6
44435	Trump Wine Marks Member Corp		-	725.00	119.92	(605.08)	725.00	-	16.5
44753	Trump World Productions LLC		-	1,021.00	-	(1,021.00)	1,021.00	-	-
19911	Trump World Productions Manager Corp		-	376.50	141.41	(235.09)	376.50	-	15.3
13925	Trump World Publications LLC		-	45,542.00	21,081.08	(24,410.92)	45,492.00	50.00	37.6
60250	Trump World Tower Condominium		-	123.00	72.90	(50.10)	123.00	-	46.3
08292	Trump, Chice Sophia		2,412.23	341,777.35	96,191.46	(96,623.34)	192,814.80	151,374.78	59.3
20825	Trump, Donald J		-	26,049.07	6,211.54	(19,777.53)	25,989.07	60.00	49.9
19619	Trump, Ivanka, M.		550.00	14,848.77	1,963.88	(13,410.89)	15,374.77	24.00	23.9
12642	Trump, Jr., Donald, J.		500.00	33,529.50	6,406.56	(27,418.94)	33,825.50	204.00	12.8
35559	Trump, Kai M.		-	1,229.00	941.06	(287.94)	1,229.00	-	18.9
50111	Trump, Spencer Frederick		50.00	1,361.50	1,086.41	(325.09)	1,411.50	-	76.6
08297	Trump, Tiffany A		-	1,095.00	695.09	(399.91)	1,095.00	-	77.0
50110	Trump, Tristian Milos		-	1,189.00	909.81	(279.19)	1,189.00	-	63.5
14321	Trump/New World Property Management LLC		-	655.00	-	(655.00)	655.00	-	76.5
08289	Trump's Castle Management Corp.		-	953.00	307.47	(645.53)	953.00	-	32.3
43580	Trumps Marks Batumi LLC		-	1,493.00	-	(1,493.00)	1,493.00	-	-
35192	Trumps Marks Philippines Corp		-	1,005.00	109.65	(895.15)	1,005.00	-	10.9
26194	TTT Counselling LLC		-	2,831.90	86.07	(2,745.83)	2,831.90	-	3.0
55841	Turnberry Scotland Managing Member Corp		521.00	1,406.00	303.73	(1,623.27)	1,927.00	-	15.8
55842	Turnberry Scotland, LLC		11,806.50	28,510.00	10,238.59	(30,079.91)	40,318.50	-	25.4
51204	TW Venture I Managing Member Corp.		-	759.00	45.63	(713.37)	759.00	-	6.0
51205	TW Venture I, LLC		-	896.00	222.63	(673.17)	896.00	-	24.9
54910	TW Venture II Man. Member Corp.		485.00	1,312.00	342.67	(1,454.33)	1,797.00	-	19.1
54909	TW Venture II, LLC		8,490.00	30,658.00	34,397.04	(4,750.96)	39,148.00	-	87.9

WeiserMazars LLP
WIP Total Realization - by Client
 From January 1, 2016 To December 31, 2016

OFFICE:		EMPLOYEE NAME:									
Group Code	Group Name	Client Code	WIP Beginning	Production	Billing	Write-Up (Write-Down)	Production Relieved	WIP Ending	Realization Rate	Bender, Donald	
DJT1 - Donald J. Trump - Bender											
	Ultimate Air Corp.	08537	-	695.00	-	(695.00)	695.00	-	-		
	Unit 2502 Enterprises Corp	36033	-	765.00	-	(765.00)	765.00	-	-		
	Unit 2502 Enterprises LLC	36028	-	983.00	1,500.00	517.00	983.00	-	-	152.6	
	Weisselberg, Allen & Hilary	08669	-	3,145.77	1,219.84	(1,925.93)	3,145.77	-	-	38.8	
	Weisselberg, Barry	08870	-	841.47	360.02	(481.15)	841.47	-	-	42.8	
	Weisselberg, Jack	08871	-	3,846.83	788.13	(3,058.70)	3,846.83	-	-	20.5	
	West Palm Operations LLC	42556	-	204.00	202.94	(1.06)	204.00	-	-	99.5	
	White Course LLC	47505	-	1,211.00	3,467.60	2,256.60	1,211.00	-	-	286.3	
	White Course Managing Member Corp	47506	-	910.00	224.81	(685.19)	910.00	-	-	24.7	
	Wollman Rtnk Operations LLC.	14883	-	4,483.50	12,000.00	7,516.50	4,483.50	-	-	267.6	
Group Total			101,714.09	2,779,158.81	1,952,850.00	(762,297.62)	2,715,147.62	165,725.28	71.9		
Partner Total			101,714.09	2,779,158.81	1,952,850.00	(762,297.62)	2,715,147.62	165,725.28	71.9		

MEMORANDUM

TO: The Trump Group Engagement Continuance Form

FROM: Patrick Oberlies

DATE: 01/11/2017

SUBJECT: Addendum to Engagement Continuance Form regarding current or prior year group discounts of more than 25% from standard rates

There were prior year group discounts of more than 25% from standard rates for the calendar year 2016. The net realization for the combined audit and tax fees for the year described above was 71.9%. Total time spent in dollars for both the audit and tax preparation totaled \$2,715,148, while the fees collected were \$1,952,850. There were new staff assignments during the fieldwork and wrap-up stages of several audits, which required senior managers, and other higher level staff to spend additional time in both the preparation, and review stages of the engagements. This was necessary to meet the client's filing deadlines and be in compliance with professional standards.

Projection for the 2016 audits and preparation of the tax returns

The estimated budget for the 2016 engagements is \$2,893,333 with expected billings of \$2,170,000. This derives an anticipated realization of approximately 75%. Based in recent negotiations of the fee with the Trump Organization for the current year, we were able to obtain a 5% increase in both base fee and extras. This occurred in spite of the fact that the client strongly insisted on a 30% discount on fees.

Realization is expected to improve in 2016 due to a continued growth in continuity in the existing staff and also the addition of two seniors brought in. This will result in a more effective leverage model, lowering the average billable rate on the engagements. In addition, the engagement team has devoted substantial time to risk assessment and audit watch practices to ensure more efficient and effective audits going forward.

In regards to the tax aspects, whenever possible, WeiserMazars will use the same professionals to prepare the extensions, projections, and applicable returns for the various entities and individuals within The Trump Group. This will result in staff having familiarity of the work at hand and will prevent rework noticed in the prior year.

The company has not changed its business during this calendar year.

Memo

To: Audit Files

From: Donald Bender

Subject: Donald J. Trump and the Trump Organization – Independence Documentation

Date: January 11, 2017

Overview

We have been asked to document Mazars USA LLP's (Mazars') independence from Donald J. Trump and the Trump Organization. Mazars performs attest and tax work on behalf of Donald J. Trump and the Trump Organization. The attest work represents 7 audits (3 of which are income tax basis) and approximately 5 compilations. The work is supervised by one partner, two senior managers and three managers. In addition there are consultations with other members of the Real Estate Market Segment, as well as members of the Firms Quality Assurance Team, including Wendy Stevens, the partner in charge of the Quality Assurance Team. Prior to the issuance of any financial statement the reports and the report files are independently reviewed by a various members of the Firms Quality Assurance Team

Below is a break-down of Donald Bender's billings as it pertains to the Trump Organization as a whole:

Partner/Principal	Service	Estimated Trump Organization Calendar 2016 Billings	Trump Organization Billings as a % of Partner's Total Portfolio	Trump Organization attest and tax services as a % of total Trump Organization Billings
Donald Bender	Attest	570,000	17%	26%
Donald Bender	Tax and accounting services	1,600,000	47%	74%
Totals		2,170,000	N/A	100.00%

Included in the estimated 2016 Estimated Trump Organization Billings are approximately \$455,000 in attest billings, and \$386,000 of tax billings, to entities not owned or directly controlled by Donald Trump.

These billings include amounts billed to outside condominium associations where the board engages the firm, work done for his siblings or where his siblings are involved in the decision making process or entities where Mr. Trump has outside partners that are involved in engaging the firm.

If you excluded these billings from the table above, the Donald J Trump group would represent approximately 39% of my total billings. In addition, if these amounts are excluded from my total billings the "Trump Organization billings as a % of total Trump Organization Billings" – attest row, is reduced to \$115,000 (5% of the client total billings) and tax and accounting services row is reduced to approximately \$1,214,000 (approximately 95% of total billings). See updated chart below.

Analysis of Billings of Wholly-Owned DJT entities:

Partner/Principal	Service	Estimated Trump Organization Calendar 2016 Billings (After adjustment above)	Trump Organization Billings as a % of Partner's Total Portfolio (after adjustment above)	Trump Organization attest and tax services as a % of total Trump Organization Billings (after adjustment above)
Donald Bender	Attest	115,000	3%	9%
Donald Bender	Tax and accounting services	1,214,000	36%	91%
Totals		1,329,000	N/A	100.00%

In addition, it should be noted that my involvement as the leader of the Long Island real estate group, leader of the firm's hospitality sector, member of the real estate market segment steering committee, as well as my involvement with various tax matters in the Long Island tax practice, represent a significant commitment to the firm. This devotion of hours to non-direct revenue producing activities perhaps creates a distortion in appearance, but not in fact for 2016. My administrative responsibilities to the firm represented in excess of 1500 hours.

Nonattest service to be provided	Does the client agree, and is the client able, to perform the following functions for each nonattest service: (Yes or No)			
	Assume all management responsibilities?	Oversee services by designating an individual with suitable SKE?	Evaluate the adequacy and results of the service?	Accept responsibility for the results of the service?
Tax Compliance	Yes	Yes – Jeff McConney-Controller	Yes	Yes
Not-Attest Certiorari Tax Filings		Allen Weisselberg, CFO		

It should be noted that Mr. Trump has outside tax counsel that advises him and the Trump Organization on tax matters.

Do these individuals possess the suitable skill, knowledge and experience ("SKE") to assume management responsibilities, oversee our work, evaluate the adequacy and take responsibility for our nonattest services (if no consult with QC)?

Yes (Yes/No)

Both the CFO and the controller have over 35 years' experience in the real estate accounting industry. The controller, Jeff McConney formerly worked for Spahr, Lacher Berk & Naimer, where his primary responsibility was the audit of, and supervision of staff for approximately 80 rental and co-op properties; as well as the preparation and review of the financial statements and tax returns for the underlying properties. Both the CFO and controller, play an active role in the financial statement and tax process.

Conclusion:

Based on this analysis we have determined the following:

- No partner's independence is impaired by non-attest services being the main source of billing in comparison to attest services
- The firm has numerous safeguards in place, to ensure that independence is not impaired including:

- a) Involvement of 2 senior managers and 3 managers to assist in the review of portions of the engagement. In addition there are discussions on various issues during the year with members of the Firm's Quality Assurance Team including the partner in charge

of the Team. There are also discussions with other members of the Real Estate Market Segment.

- b) Prior to issuance of any financial statement the reports and report files are independently reviewed by a member of the Firm's Quality Assurance Team.

As previously noted a portion of the billings for the Donald J. Trump group, are amounts not controlled by Donald J. Trump

We have concluded that we are independent of Donald J. Trump and The Trump Organization and can continue to perform attest and tax services for the year ended December 31, 2016.

MEMORANDUM

TO: Trump Tower Commercial 2016A Binder
FROM: Alany Rodriguez
DATE: 12/15/16
SUBJECT: Deviations from WeiserMazars LLP's Standard Engagement Letter Template

All deviations from the standard engagement letter issued by WeiserMazars LLP were approved by Scott M. Univer, General Counsel at WeiserMazars LLP. Any highlighted verbiage below indicates differences between the standard engagement letter template and the engagement letter between WeiserMazars LLP and Trump Tower Commercial LLC.

Management Responsibilities:

Standard Engagement Letter: If you intend to publish or otherwise reproduce our report on the financial statements and make reference to WeiserMazars LLP, you agree to provide us in advance with copies for our review and approval before distribution. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed. If you intend to distribute in electronic format, you must provide us both the electronic version as well as an actual print-out for our approval.

Trump Tower Commercial Engagement Letter: If you intend to publish or otherwise reproduce our report on the financial statements and make reference to WeiserMazars LLP, you agree to provide us in advance with copies for our review and approval, not to unreasonably withheld, before distribution. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed. If you intend to distribute in electronic format, you must provide us both the electronic version as well as an actual print-out for our approval.

Engagement Administration:

Standard Engagement Letter: Any and all claims by [Client] arising under this engagement must be commenced by [Client] within one (1) year following the date on which WeiserMazars LLP delivered the [financial statements or Identify Anticipated Completed Work Product] associated with this engagement. If the completed work product is not delivered to the client, for any reason, any and all claims by [Client] arising under this engagement must be commenced by [Client] within one (1) year following the date [Client] is informed of the engagement's termination.

Trump Tower Commercial Engagement Letter: Any and all claims by the Company arising under this engagement must be commenced by the Company within one (1) year following the date on which WeiserMazars LLP delivered the financial statements associated with this engagement or the date when new financial statements are issued by WeiserMazars LLP, if WeiserMazars LLP is engaged within one year of the date of this letter. If the completed work



WeiserMazars

product is not delivered to the client, for any reason, any and all claims by the Company arising under this engagement must be commenced by the Company within one (1) year following the date the Company is informed of the engagement's termination in writing.

Standard Engagement Letter: WeiserMazars LLP shall not be liable to [Client] for any actions, damages, claims, liabilities, costs, expenses or losses in any way arising out of or relating to the services performed under this engagement letter for an aggregate amount in excess of the fees paid or owing to WeiserMazars LLP under this engagement letter. In no event shall WeiserMazars LLP be liable for consequential, special, indirect, incidental, punitive or exemplary damages, costs, expenses, or losses (including, without limitation, lost profits and opportunity costs).

Trump Tower Commercial Engagement Letter: WeiserMazars LLP shall not be liable to the Company for any actions, damages, claims, liabilities, costs, expenses or losses in any way arising out of or relating to the services performed under this engagement letter for an aggregate amount in excess of four (4) times the fees paid or owing to WeiserMazars LLP under this engagement letter. In no event shall WeiserMazars LLP be liable for consequential, special, indirect, incidental, punitive or exemplary damages, costs, expenses, or losses (including, without limitation, lost profits and opportunity costs).

Fees:

Standard Engagement Letter: We estimate that our fees for these services will range from \$[] to \$[] for the audit. You will also be billed for travel and other out-of-pocket costs such as photocopying, online research, FedEx, etc. Additional expenses are estimated to be \$[]. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, our fee estimate may be revised.

Trump Tower Commercial Engagement Letter: Our fee for these services will be at our standard hourly rate. You will also be billed for travel and other out-of-pocket costs such as photocopying, online research, FedEx, etc.

Standard Engagement Letter: A late charge will be added for any portion not paid within 30 days. The late charge will be computed at the rate of 1.0 % per month, starting 30 days after the date of the invoice. In accordance with our firm policies, work may be suspended if your account becomes overdue and may not be resumed until your account is paid in full.

Trump Tower Commercial Engagement Letter:
Our invoices will be rendered on a periodic basis and are due when rendered.



December 15, 2016

Trump CPS LLC
c/o The Trump Organization
725 Fifth Avenue
New York, NY 10022

We are pleased to confirm our understanding of the services we are to provide for Trump CPS LLC (the "Company") for the year ended December 31, 2016.

We will audit the Schedule of Income and Expenses prepared pursuant to the requirements of the Tax Commission of the City of New York.

Other Services

We will also assist in preparing the Schedule of Income and Expenses prepared pursuant to the requirements of the Tax Commission of the City of New York and perform other accounting services for the year ended December 31, 2016.

Audit Objective

The objective of our audit is the expression of an opinion about whether your Schedule of Income and Expenses is fairly presented, in all material respects, in conformity with a basis of accounting pursuant to the requirements of the Tax Commission of the City of New York, which differs in certain respects from U.S generally accepted accounting principles. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our audit of the Company's Schedule of Income and Expenses. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or withdraw from this engagement.

Audit Procedures

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and direct confirmation of certain assets and liabilities by correspondence with creditors and financial institutions. We will also request written representations from your attorneys as part of the engagement. At the conclusion of our audit, we will require certain written representations from you about the Schedule of Income and Expenses and related matters.

WEISERMAZARS LLP
60 CROSSWAYS PARK DRIVE WEST, SUITE 301 - WOODBURY, NEW YORK - 11797
TEL: 516.488.1200 - FAX: 516.488.1238 - WWW.WEISERMAZARS.COM

WEISERMAZARS LLP IS AN INDEPENDENT MEMBER FIRM OF MAZARS GROUP.





An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Income and Expenses. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Income and Expenses, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Income and Expenses. We will plan and perform the audit to obtain reasonable assurance about whether the Schedule of Income and Expenses is free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the Company.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the Schedule of Income and Expenses. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

In making our risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the Schedule of Income and Expenses in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under professional standards.

Management Responsibilities

You agree to assume all management responsibilities for the Schedule of Income and Expenses preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the Schedule of Income and Expenses in accordance with a basis of accounting pursuant to the requirements of the Tax Commission of the City of New York. You are also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (a) access to all information of which you are aware that is relevant to the preparation and fair presentation of the Schedule of Income and Expenses, (b) additional information that we may request for the purpose of the



audit, and (c) unrestricted access to persons within the company from whom we determine it necessary to obtain audit evidence.

As part of our engagement we may propose standard, adjusting, or correcting journal entries to your Schedule of Income and Expenses. You are responsible for reviewing the entries and understanding the nature of any proposed entries and the impact they have on the Schedule of Income and Expenses. Your responsibilities also include adjusting the Schedule of Income and Expenses to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the Schedule of Income and Expenses taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the company involving (a) management, (b) employees who have significant roles in internal control, and (c) others where the fraud could have a material effect on the Schedule of Income and Expenses. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the company received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

In connection with our audit, we will need the assistance and cooperation of your accounting and other personnel. Assistance to be supplied by your personnel will include the timely preparation of analyses and schedules, preparation of confirmations that we may request, and providing any information we consider necessary in relation to our engagement, as well as locating documents we select for testing during the course of the engagement.

If you intend to publish or otherwise reproduce our report on the Schedule of Income and Expenses and make reference to WeiserMazars LLP, you agree to provide us in advance with copies for our review and approval, not to unreasonably withheld, before distribution. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed. If you intend to distribute in electronic format, you must provide us both the electronic version as well as an actual print-out for our approval.

Engagement Administration

Donald Bender, CPA is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

To the best of your knowledge, you are unaware of any facts which might impair our independence with respect to this engagement.

Please be advised that the independence rules provide that an auditor will not be independent with respect to a client where the client employs a current or former partner or professional employee of the firm within a specified period of time. Accordingly, you agree not to enter into any discussion regarding



employment with any current or former partner or professional employee of WeiserMazars LLP without our permission.

We may from time to time, and depending on the circumstances, use contract professionals in performing certain limited tasks on your engagement. We hold these professionals to the same standards of confidentiality as all Firm professionals.

You agree to hold WeiserMazars LLP, its successors and assigns harmless from any liability arising out of knowing misrepresentation from management.

This engagement is for the provision of annual audit services for the periods described herein, and it is understood that such services, and all services related to this engagement, are provided as a single annual engagement. Our audit engagement ends on delivery of our audit report. Any subsequent services after this date will be considered a new engagement.

Any and all claims by the Company arising under this engagement must be commenced by the Company by the later of one (1) year following the date on which WeiserMazars LLP delivered the Schedule of Income and Expenses associated with this engagement or the date when a new Schedule of Income and Expenses is issued by WeiserMazars LLP, if WeiserMazars LLP is engaged within one year of the date of this letter. If the completed work product is not delivered to the client, for any reason, any and all claims by the Company arising under this engagement must be commenced by the Company within one (1) year following the date the Company is informed of the engagement's termination in writing.

You agree to reimburse WeiserMazars LLP, its successors and assigns, partners, principals and employees, to the fullest extent permitted by law for any expense, including compensation for our time and reimbursement for our out-of-pocket expenses and attorneys' fees, incurred in complying with or responding to any request (by subpoena or otherwise) for testimony, documents or other information concerning the Company by any governmental agency or investigative body or by a party in any litigation or dispute other than litigation or disputes involving claims by the Company against WeiserMazars LLP. This paragraph will survive termination of this engagement.

WeiserMazars LLP shall not be liable to the Company for any actions, damages, claims, liabilities, costs, expenses or losses in any way arising out of or relating to the services performed under this engagement letter for an aggregate amount in excess of four (4) times the fees paid or owing to WeiserMazars LLP under this engagement letter. In no event shall WeiserMazars LLP be liable for consequential, special, indirect, incidental, punitive or exemplary damages, costs, expenses, or losses (including, without limitation, lost profits and opportunity costs).



In connection with the performance of our services we may communicate with you or others via e-mail transmission. As e-mails can be intercepted and read, disclosed or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot warrant that e-mails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim any liability whatsoever for interception or unintentional disclosure of e-mail transmissions, or for the unauthorized use or failed delivery or receipt of e-mails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of e-mail transmissions, including any consequential, incidental, direct, indirect or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information or missed deadlines.

We may also elect to resign upon our determination that company personnel have not been forthcoming in providing information or have not been truthful. If we elect to terminate our services, our engagement will be deemed to have been concluded upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

Dispute Resolution

Any controversy or claim (“dispute”) arising out of or relating to this engagement, the services provided thereunder, or any other services provided by or on behalf of WeiserMazars LLP or any of its subcontractors or agents to the Company or at its request (including any dispute involving any person or entity for whose benefit the services in question are or were provided), shall be resolved in accordance with the dispute resolution procedures set forth below, which constitute the sole methodologies for the resolution of all such disputes. If any of these provisions are determined to be invalid or unenforceable, the remaining provisions shall remain in effect and binding on the parties to the fullest extent permitted by law.

Mediation

Any dispute arising out of or relating to this engagement, or breach thereof, shall first be submitted for good faith mediation administered by the American Arbitration Association (“AAA”) under its Mediation Rules. The parties agree to discuss their differences in good faith and to attempt, with facilitation by the mediator, to reach a consensual resolution of the dispute. The mediation shall be treated as a settlement discussion and shall be confidential. The mediator may not testify for any party in any later proceeding related to the dispute. No recording or transcript shall be made of the mediation proceeding. Each party shall bear its own costs in the mediation. Absent an agreement to the contrary, the fees and expenses of the mediator shall be shared equally by the parties.

Mediation shall take place at a place to be designated by the parties.

Arbitration

If the matter is not resolved by mediation within 60 days of its submission to the mediator, then the parties shall submit the dispute for arbitration administered by the American Arbitration Association under its Professional Accounting and Related Services Dispute Resolution Rules (the “Rules”).

The arbitration will be conducted before a single arbitrator selected by agreement between the parties from the AAA's Panel of Accounting Professionals and Attorneys and shall take place in New York, New York. The arbitrator shall be a fit and impartial person and shall have at least ten (10) years' experience in commercial litigation, accounting or a similar field connected to the subject matter of the dispute. The arbitrator, with the aforementioned requisite qualifications, shall be selected pursuant to Section 13 of the Rules.

The arbitrator shall issue its final award in a written and reasoned decision to be provided to each party. In its decision, the arbitrator will declare one party the prevailing party and shall have the power to award all reasonable legal fees associated with the arbitration and prior mediation to the prevailing party. The arbitrator shall have no authority to award non-monetary or equitable relief of any sort. The arbitrator shall not have authority to award damages that are punitive in nature, or that are not measured by actual compensatory loss.

Any discovery sought in connection with the arbitration must be expressly approved by the arbitrator only upon a showing of substantial need by the party seeking discovery.

All aspects of the arbitration shall be treated as confidential. The parties and the arbitrator may disclose the existence, content or result of the arbitration only as expressly provided by the Rules.

The award reached as a result of the arbitration will be binding on the parties and confirmation of the arbitration award may be sought in any court having jurisdiction.

Any dispute relating in any way to this engagement will be governed by the laws of the State of New York, without giving effect to any provisions relating to conflict of laws that would require the laws of another jurisdiction to apply. In applying the terms of this engagement letter, the Arbitrator shall apply the laws of the State of New York.

Fees

Our fee for these services will be at our standard hourly rate. You will also be billed for travel and other out-of-pocket costs such as photocopying, online research, FedEx, etc.

Our invoices will be rendered on a periodic basis and are due when rendered.

Services provided that are beyond the scope of this engagement will be charged separately based on actual time expended at our customary rates.

Additional Services

You may request that WeiserMazars LLP perform additional services not addressed in this engagement letter. If such a request is made, we will communicate with you regarding the scope of the additional services and the estimated fees. Depending upon the scope and time required to perform these services, we may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will be governed by the terms of this engagement letter, however, these additional services are a separate engagement.



In addition to the fee noted above, there may be additional billings for audit services outside the initial scope of this engagement. These include services requested by the client without a new engagement letter as well as services that must be employed to ensure a thorough audit is performed. Examples of such services include, but are not limited to: (1) changes in the size and scope of your operations; (2) changes in information systems configurations; (3) changes to the internal control structure; (4) control deficiencies that require additional audit effort; (5) implementation or changes in accounting pronouncements that requires us to perform additional test work; (6) illegal acts or fraud investigations; (7) new borrowing arrangements or refinancing; and (8) preparation of year-end account analysis, preparation of initial drafts of financial statements, client-prepared schedules/analyses or disclosures, client-prepared schedules/analyses or disclosures not adequately completed and/or not received by original due dates, and assistance in researching proper accounting for contemplated or completed transactions.

Agreement

This letter comprises the complete and exclusive statement of the agreement between the parties superseding all proposals, oral or written, and all other communications between the parties with respect to the subject matter hereof. Any modifications to this agreement must be made in writing and signed by an authorized representative of the parties. If any provision in this engagement letter is deemed void or unenforceable, all other provisions shall remain in force as if the unenforceable provision is excluded.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes all the terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

WEISERMAZARS LLP

RESPONSE:

This letter correctly sets forth the understanding of Trump CPS LLC.

Officer signature: _____

Title: _____

Date: _____

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