

From: Rafael Horvath
To: Andrej Mikic
Cc: Claudia Markarian; Elena Salgado; Hub Mexico
Subject: Fw: Trump - Surety Bond Request in Panama
Date: Friday, March 09, 2018 11:09:39 AM
Importance: High

Hello Andrej,

As per our telephone conversation, it seems AON says that Zurich is aware of this request to increase the Bond amount to US \$ 2.000.000 approximately.

Hope to hear from you soon.

Regards,

Rafael

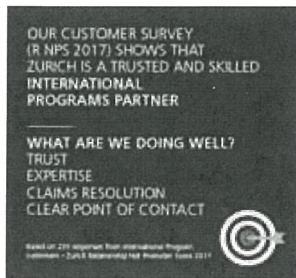


Rafael Horvath
Manager
IP Network Service Center Mexico
Insurance

Commercial

Zurich en México
Corporativo Antara I, Ejército Nacional 843-B Col. Granada Del. Miguel Hidalgo C.P. 11520, CDMX
Directo: + 52 55 5284 08 97
Mobile : + 52 155 3722 5202

rafael.horvath@mx.zurich.com



----- Forwarded by Rafael Horvath/ZIMexico/Zurich on 09/03/2018 10:05 a.m. -----

From: Martín Delgado <mdelgado@iseguros.com>
To: Rafael Horvath <rafael.horvath@mx.zurich.com>
Cc: Elena Salgado <elena.salgado@mx.zurich.com>, "Osiris Del Rio" <odelrio@iseguros.com>, THALIA EDITH RUIZ <thalia.edith.ruiz@mx.zurich.com>
Date: 09/03/2018 08:39 a.m.
Subject: Re: Fw: Trump - Surety Bond Request in Panama

Estimado Rafael. La gente de AON nos ha indicado que requieren incrementar la fianza hasta USD 2 millones aproximadamente.

Nos indicaron que ustedes nos estarían contactando para ir avanzando en la emisión de este aumento.

Has recibido alguna instrucción?

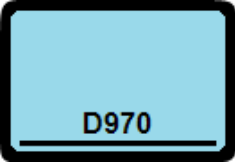
Saludos

Martín Delgado
Vicepresidente de Fianzas
206-4740



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D970-1

De: Rafael Horvath <rafael.horvath@mx.zurich.com>
Para: mdelgado@iseguros.com
cc: "Osiris Del Rio" <odelrio@iseguros.com>, Elena Salgado <elena.salgado@mx.zurich.com>, THALIA EDITH RUIZ <thalia.edith.ruiz@mx.zurich.com>
Fecha: 03/06/2018 10:09 a.m.
Asunto: Fw: Trump - Surety Bond Request in Panama

Hola Martin,

Te adjunto este nuevo documento de hoy, ya que han habido algunos cambios. Espero que todo este en orden.

Favor confirmanos que vas a emitir la poliza con la documentacion disponible.

Saludos.

Rafael



Rafael Horvath
Manager
IP Network Service Center
Mexico

Commercial Insurance

Zurich en México
Corporativo Antara I, Ejército
Nacional 843-B Col. Granada
Del. Miguel Hidalgo C.P.
11520, CDMX
Directo: + 52 55 5284 08 97
Mobile : + 52 155 3722 5202

rafael.horvath@mx.zurich.com

[IMAGE]



----- Forwarded by Rafael Horvath/ZI/Mexico/Zurich on 06/03/2018 09:05 a.m. -----

From: Claudia Markarian <claudia.markarian@zurichna.com>
To: Rafael Horvath <rafael.horvath@mx.zurich.com>,
Cc: Andrej Mikic <andrej.mikic@zurichna.com>, Elena Salgado <elena.salgado@mx.zurich.com>, Elisa Rivera <elisa.rivera@zurichna.com>
Date: 06/03/2018 08:58 a.m.
Subject: RE: Trump - Surety Bond Request in Panama

Andrej,

Slight change on the bond request form for the principal name and the class code to use. Thanks everyone for your help with this. My client has been in direct contact with the fronting partner already regarding this request.

Thank you,



CLAUDIA MARKARIAN, AFSB
A.V.P., Underwriting Officer – Commercial Surety
Zurich North America
4 World Trade Center, 54th Floor
150 Greenwich Street
New York, NY 10007

Office: 212-859-2717
Mobile: 917-324-1822

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D970-2



From: Claudia Markarian
Sent: Monday, March 05, 2018 6:01 PM
To: Rafael Horvath
Cc: Andrej Mikic; Elena Salgado; Elisa Rivera
Subject: RE: Trump - Surety Bond Request in Panama

Rafael,

Thank you very much for your response and your assistance. My apologies for not going through our established Zurich procedures. I did send an email to hub.mexico@mx.zurich.com. Hopefully that reached your office.

Unfortunately, this is an urgent bond need for a high profile client and I knew that the client had already contacted Internacional de Seguros directly. I wanted to make sure that the fronting company didn't place this bond with another surety market instead of Zurich.

We are granting our partners 100% reinsurance support.

The bond wording provided by the partners is acceptable and the 2% suggested rate is also acceptable.

Andrej and Elisa,

Attached is the bond request form, will you please begin bond issuance in IPS?

Thank you all very much for your assistance, much appreciated.

Thank you,



CLAUDIA MARKARIAN, AFSB
A V.P., Underwriting Officer – Commercial Surety
Zurich North America
4 World Trade Center, 54th Floor
150 Greenwich Street
New York, NY 10007

Office: 212-859-2717
Mobile: 917-324-1822

zurichna.com



From: Rafael Horvath [<mailto:rafael.horvath@mx.zurich.com>]
Sent: Monday, March 05, 2018 4:37 PM
To: Claudia Markarian
Cc: Andrej Mikic; Mike Fay; Elena Salgado
Subject: Fw: Trump - Surety Bond Request in Panama
Importance: High

Dear Claudia,

With regards to your mail of this morning to our partners Internacional de Seguros in Panama, we would appreciate if we are copied in on these issues.

I am copying in Andrej, as he is very aware of the procedure to have Bonds issued in Panama, amongst other countries in our Region. We presume that Zurich will grant our partners 100% Reinsurance support, as well as sending the Bond issuance instructions as soon as possible via IPS. In this case, our partners are sending you a copy of the Bond wording used for this case, as well as they are suggesting a rate of 2%.

Hope to hear from you soon.

Best regards,

Rafael



Rafael Horvath
Manager
IP Network Service Center
Mexico

Commercial Insurance

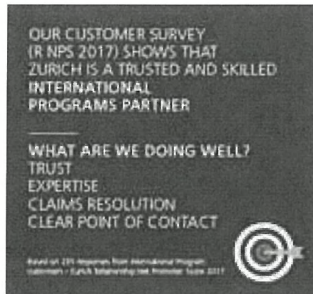
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D970-3

Zurich en México
Corporativo Antara I, Ejército
Nacional 843-B Col. Granada
Del. Miguel Hidalgo C.P.
11520, CDMX
Directo: + 52 55 5284 08 97
Mobile : + 52 155 3722 5202

rafael.horvath@mx.zurich.com



----- Forwarded by Rafael Horvath/ZI/Mexico/Zurich on 05/03/2018 03:25 p.m. -----

From: Martín Delgado <mdelgado@isequros.com>
To: "Elena Salgado" <elena.salgado@mx.zurich.com>,
Cc: Osiris Del Rio <odelrio@isequros.com>, "Rafael Horvath" <rafael.horvath@mx.zurich.com>, "THALIA EDITH RUIZ" <thalia.edith.ruiz@mx.zurich.com>, Monique Milord <mmilord@isequros.com>
Date: 05/03/2018 02:59 p.m.
Subject: Re: Fw: Trump - Surety Bond Request in Panama

Buenas tardes. Un gusto en saludarles. Adjunto cadena de correos en los cuales verán que sus colegas de Zurich NA están requiriendo la emisión de una fianza de levantamiento de secuestro para TRUMP INTERNATIONAL MANAGEMENT

Adjunto el formato de fianza que es utilizada en estos casos.

Requerimos de ustedes las condiciones de costos (normalmente en Panamá estas fianzas se tasan al 2% anual), pago, etc. y la nota de cobertura para proceder con el soporte de esta fianza.

Quedamos pendientes de sus comentarios.

Saludos

Martín Delgado
Vicepresidente de Fianzas
206-4740



De: Eduardo Tejeira/ISSVR
Para: Martín Delgado/ISSVR@isequros
Fecha: 03/05/2018 03:42 p.m.
Asunto: Fw: Trump - Surety Bond Request in Panama

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D970-4

Eduardo Tejeira
Vicepresidente Ejecutivo
Teléfono 206-4810



----- Remitido por Eduardo Tejeira/ISSVR con fecha 03/05/2018 03:42 p. m. -----

De: Claudia Markarian <claudia.markarian@zurichna.com>
Para: "etejeira@iseguros.com" <etejeira@iseguros.com>
cc: Hub Mexico <hub_mexico@mx.zurich.com>
Fecha: 03/05/2018 03:38 p. m.
Asunto: FW: Trump - Surety Bond Request in Panama

Eduardo,

I understand that we use your company as a fronting partner for Zurich Surety customers.

Zurich is the U.S. Surety company that supports the Trump account for which you have received an inquiry today. Will you please coordinate with our HUB Mexico office to issue this bond on behalf of our client? We will reinsure as we do in our normal procedures, as we would for any other surety bond request. This is a very time sensitive matter so I appreciate your attention for this valuable client.

I attach the bond copy and bond details are below.

Thank you,



CLAUDIA MARKARIAN, AFSB
A.V.P., Underwriting Officer – Commercial Surety
Zurich North America
4 World Trade Center, 54th Floor
150 Greenwich Street
New York, NY 10007

Office: 212-859-2717
Mobile: 917-324-1822

zurichna.com



From: Claudia Markarian
Sent: Monday, March 05, 2018 3:04 PM
To: Hub Mexico
Subject: FW: Trump - Surety Bond Request in Panama
Importance: High

Hello,

I have a very urgent Surety Court Bond need in Panama for one of my clients. They need this bond issued today or tomorrow. This client has also directly made contact with Eduardo Tejeira at the fronting company, Internacional de Seguros. Will you please expedite this bond issuance request? The bond form is attached. The details are as follows:

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D970-5

- Amount of bond....USD.581,060.00
- What entity is obtaining the bond....HOTEL TOC, INC.
- Who is the beneficiary of the bond.....JUZGADO SEGUNDO DE CIRCUITO CIVIL DE PANAMA
- What type of bond..... BOND TO LIFT ATTACHEMENT OF ASSETS [FIANZA DE LEVANTAMIENTO DE SECUESTRO]
- **The Defendant is TRUMP INTERNATIONAL MANAGEMENT**

This is a very important client that needs this bond right away. Please confirm your ability to issue and I will work to have this in IPS after.

Thank you,



CLAUDIA MARKARIAN, AFSB
A.V.P. Underwriting Officer – Commercial Surety
Zurich North America
4 World Trade Center, 54th Floor
150 Greenwich Street
New York, NY 10007

Office: 212-859-2717
Mobile: 917-324-1822

zurichna.com



From: Scott Bourdon [<mailto:scott.bourdon@aon.com>]
Sent: Monday, March 05, 2018 2:40 PM
To: Claudia Markarian
Cc: Chandar Potter; Cynthia Farrell
Subject: RE: Trump

Bond form is attached.

Scott P. Bourdon, Vice President
Aon Risk Solutions – Northeast Surety
44 Whippany Road, Morristown, NJ 07960
199 Water Street, New York, NY 10038
Office 973.463.6104 Mobile 973.713.6393
scott.bourdon@aon.com www.aon.com



From: Scott Bourdon
Sent: Monday, March 05, 2018 2:16 PM
To: Cynthia Farrell; Claudia Markarian
Cc: Chandar Potter
Subject: RE: Trump
Importance: High

Claudia, I realize this is not likely but I ask that we do all that we can to see if there is any way we can get bond issued today.

- Amount of bond....USD.581,060.00
- What entity is obtaining the bond....HOTEL TOC, INC.
- Who is the beneficiary of the bond.....JUZGADO SEGUNDO DE CIRCUITO CIVIL DE PANAMA
- What type of bond..... BOND TO LIFT ATTACHEMENT OF ASSETS [FIANZA DE LEVANTAMIENTO DE SECUESTRO]
- **The Defendant is TRUMP INTERNATIONAL MANAGEMENT**

Trump Org. has reached out to the below local entity for help as well.

Yes, you can instruct Aon to obtain the backing of an Insurance or Reinsurance Company in the US. We would then issue the bond locally with the reinsurance support of that Company. This kind of transaction is very common. We would only have to make sure that this Insurance / Reinsurance Company is acceptable for

us and that it is registered to do Reinsurance business in Panama.

Best regards,

Eduardo Tejeira
Vicepresidente Ejecutivo
Teléfono 206-4810



Scott P. Bourdon, Vice President
Aon Risk Solutions – Northeast Surety
44 Whippany Road, Morristown, NJ 07960
199 Water Street, New York, NY 10038
Office 973.463.6104 Mobile 973.713.6393
scott.bourdon@aon.com www.aon.com



From: Cynthia Farrell
Sent: Monday, March 05, 2018 1:36 PM
To: Claudia Markarian
Cc: Scott Bourdon
Subject: RE: Trump

Hi Claudia just left you a message as the client would like a conference call to help with any clarifications concerning the Panama bond.

Thank you,

Cynthia Farrell | Surety Analyst
Aon Risk Solutions | Construction Group
199 Water Street | New York, NY 10038
(212) 479-3723
Cynthia.farrell@aon.com
Hours: 8:30 – 4:30 est.

From: Claudia Markarian [<mailto:claudia.markarian@zurichna.com>]
Sent: Monday, March 05, 2018 12:13 PM
To: Cynthia Farrell
Subject: RE: Trump

Cynthia,

I called and left you a voicemail. We have capabilities, but we work through a fronting partner, and a few channels so that adds significant time to bond requests. I will need information on type of bond, size of bond, supporting documents, etc.

Thank you,



CLAUDIA MARKARIAN, AFSB
A.V.P. Underwriting Officer – Commercial Surety
Zurich North America
4 World Trade Center, 54th Floor
150 Greenwich Street
New York, NY 10007

Office: 212-859-2717
Mobile: 917-324-1822

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D970-7

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From: Cynthia Farrell [<mailto:cynthia.farrell@aon.com>]
Sent: Monday, March 05, 2018 11:30 AM
To: Claudia Markarian
Subject: Trump

Hi Claudia quick question, do you do business in Panama? Trump may need an urgent bond.

Thanks,

Cynthia Farrell | Surety Analyst
Aon Risk Solutions | Construction Group
199 Water Street | New York, NY 10038
(212) 479-3723
Cynthia.farrell@aon.com
Hours: 8:30 – 4:30 est.

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(See attached file: FIANZA DE LEVANTAMIENTO DE SECUESTRO MODELO.DOC)

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[attachment "C.png" deleted by Rafael Horvath/ZI/Mexico/Zurich] [attachment "Trump - Panama International Bond Request Form 3.06.18.xlsm" deleted by Rafael Horvath/ZI/Mexico/Zurich]
