Donald J Trump Statement of Financial Condition As of June 30, 2016	PBC			Computation of Net Worth
CASH AND MARKETABLE SECURITIES Cash and Marketable Securities-See schedule	4100.01	<u>8/30/2015</u> 192,275,645	<u>6/30/2016</u> 114,416,397	
Per financials		192,300,000	114,400,000	114,400,000
ESCROW AND RESERVE DEPOSITS See schedule	4100.02	33,723,447	28,004,916	
		33,700,000	28,010,000	28,010,000

Donald J Trump		Computation of
Statement of Financial Condition		Net Worth
As of June 30, 2016	PBC	

## REAL AND OPERATING PROPERTIES

Trump Tower			6/30/2015	6/30/2016
Income (based on Dec 2015 Financial Statements)				32,373,562
Add Adjustment for Straight-lining of rents				887,570
Rental Income for space subsequently occupied by campaign	n			
5th floor Jan 2015 - June 2015 vacant (5,546S F x \$65/S F)	)			180,245
14th floor Jan 2015 - Dec 2015 vacant (14,888S F x \$65/S F)				967,720
Rental Income for space used by T Corp (not billed)				
26th and 25th floors 27,466S F x \$65/S F				1,785,290
16th floor 8,300S F x \$65/S F				539,500
22nd floor 3,086 x \$65/S F				200,590
			-	36,934,477
Operating Expenses (based on 12/31/15 audited financial statement	nts)		_	18,131,566
NOI				18,802,911
Cap Rate			_	2.980%
Value			=	630,970,166
Comparable property.	Retail	Office	Total	

Property sold 730 Fifth Avenue (a/k/a The Crown E	Building)		
(Per 10/26/15 email from Kurt Clauss of Cushman	& Wakefield which		
reflects information on the sale of the Crown Buildi	ng.)		
Selling price	1,300,000,000	475,000,000	1,775,000,000
Number of square feet	111,000	279,000	390,000
Value per SF	11,712	1,703	
Number of square feet in Trump Tower	46,162	199,804	245,966
Value	540,649,344	340,266,212	880,915,556

financ	

880,900,000 631,000,000 631,000,000

#### Cap Rate

6/30/2016-Information provided by Doug Larson of Cushman & Wakefield, Inc which reflects a cap rate of 2.98% for an office building at 717 Fifth Avenue.

#### 6/30/2015-N/A

### Donald J Trump Statement of Financial Condition As of June 30, 2016

Computation of Net Worth

### Niketown

Retisl income due for 2014/2015       10,00,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,		6	/30/2015	6/30/2016	
Annual "Operating entervence/wold March 2015       605.312         Bental income       11,749.855         Less Glowal enter adv14/2015       606.577         21/2014 to 15/12/015-51,557,697/years (\$129,089/month x 7 months) July 2014 - Jan 2015       908,657         21/2014 to 15/12/015-51,557,697/years (\$129,089/month x 7 months) July 2014 - Jan 2015       908,657         21/2014 to 15/12/015-51,557,697/years (\$129,089/month x 7 months) July 2014 - Jan 2015       908,657         21/2014 to 15/12/015-51,557,697/years (\$129,089/month x 7 months) Feb 2015 - June 2015       908,657         Cound rent expense       1.977,229         Nol       9.772,554         Value       400,000         30.772,554       906,657         June 2016 @ \$868,712/month       900.02       9.720,852         June 2016 @ \$868,721/month       900.02       9.720,852         June 2016 @ \$868,721/month       900.02       9.720,852       966,857         June 2016 @ \$868,721/month       900,075       908,007       908,007       908,007       908,007         2015 percentage rent-received March 2016       908,017       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,007       908,	Rental income due for 2014/2015				
2014 per orter doubled watch 2015       645.312         Rental income       11,749.685         Less Ground rent 2014/2015       908.657         21/2015 to 1/31/2015 - \$1,557,697/year (\$128,809/month x 5 months) July 2014 - Jan 2015       688.685         Carchell       4000000         Ground rent expense       1997/2264         Jane 2016 (§ 3588,371/20month       2015 - Jane 2015         Value       400.002         Value       9,720,584         Value       400,002         9,720,584       32688,271/20month         Cap Rate       2.009%         Value       400,002         9,720,584       33,260         Value       400,002         9,720,584       32,590         Value       400,002         9,720,584       32,590         Value       400,02         9,720,582       658,827         Note       500,000         2015 to 1/31/2017 - 51,659,470/year (\$133,725/month x 7 months) July 2015 - Jan 2016       503,500         Exercicle courd rent 2015/2016       11,712,900         Manual "Operating Charges" income       500,000         2015 to 1/31/2017 - 51,659,470/year (\$133,735/month x 6 months)       500,000         2016 to 123/2020 - 540,0	July 2014 - June 2015 @ \$883,712/month		10,604,544		
Rental income       11,748,886         Less Ground rent 2014/2015       11,748,886         211/2014 to 131/2015 - \$1,557,597/year (\$129,808/month x 7 months) July 2014 - Jan 2015       508,657         211/2015 to 131/2016 - \$1,604,708/year (\$133,725/month x 5 months) Feb 2015 - June 2015       608,655         Cocurd rent expense       1.977,292         NOI       9,772,594         Cap Rate       205%         Value       466,470,835	Annual "Operating Charge" Income		500,000		
Less Ground tert 2014/2015 Ministed 21/2014 to 131/2015 - \$1,557,697/year (\$129,808/month x 7 months) July 2014 - Jan 2015 908,657 21/2015 to 131/2016 - \$1,604,708/year (\$133,725/month x 5 months) Feb 2015 - June 2015 908,657 21/2015 to 131/2016 - \$1,604,708/year (\$133,725/month x 5 months) Feb 2015 - June 2015 908,657 NOI 9,772,254 Cap Rate 20,000 Value 9,9772,584 Cap Rate 20,000 2015 percentage rent-received March 2016 90,000 2015 percentage rent-received March 2016 90,000 2016 90,000 2017 percentage rent-received March 2016 90,000 2016 percentage rent-received March 2016 90,000 2016 percentage rent-received March 2016 90,000 2016 percentage rent-received March 2016 90,000 2017 percentage rent-received March 2016 90,000 2017 percentage rent-received March 2016 90,000 2018 percentage rent-received March 2016 90,000 2019 percentage rent-received March 2016 90,000 2010 90,000 20	2014 percentage rent-received March 2015		645,312		
Marked           1/12014 to 1/31/2015 - \$1,557,657/year (\$123,000/month x 7 months) July 2014 - Jan 2015         906,657           21/2015 to 1/31/2016 - \$1,004,700 year (\$133,725/month x 5 months) Feb 2015 - June 2015         606,655           Could met expense         1.977,292           NOI         9,772,564           Cap Rate         2.005%           Value         468,470,835           Value         9,772,564           July 2015 - Marke (\$123,721/month)         469,002         9,720,827           June 2016 @ \$883,712/month         9,720,832         9,86,77           June 2016 @ \$883,712/month         9,720,832         9,86,77           June 2016 @ \$13/2016 - \$1,604,700 year (\$133,725/month x 7 months) July 2015 - Jan 2016         9,86,075         633,250           Retrail income         9,80,075         633,250         633,250           Less Ground net 2015/2016         11,712,900         11,712,900         11,712,900           Less Ground ret 2015/2016         9,80,075         686,865         686,865           Minuel         9,80,075         686,865         9,80,075         686,865           1/2015 to 1/31/2015 - \$1,604,700 year (\$133,725/month x 7 months) July 2015 - Jan 2016         9,80,075         686,865         9,80,075         686,865           1/2015 to 1/31/2	Rental income		11,749,856		
21/2014 to 1/31/2015 - \$1,557,967/year (\$123,026/month x 7 months) Feb 2015 - June 2015       90,657         21/2015 to 1/31/2016 - \$1,804,708/year (\$133,725/month x 5 months) Feb 2015 - June 2015       668,655         Coround met expense       9,772,554         Cap Rate       2,009%         June 2016 @ \$568,871/21month       460,470,835         Value       468,470,835         Annual "Operating Charge" Income       9,720,822         June 2016 @ \$568,871/21month       460,022       9,720,822         June 2016 @ \$568,871/21month       960,02       9,720,822         June 2016 @ \$568,871/21month       680,02       9,720,822         June 2016 @ \$568,871/21month       9,700,822       9,86,77         June 2016 @ \$568,871/21month       533,250       533,250         Rental income       533,250       533,250         Less Glowal entraceived March 2016       533,250       533,250         June 2016 @ \$568,871/21month x 5 months) July 2015 - Jan 2016       9,86,075       688,685         Montell       11/12/12010       9,90,000       25,000       22,500       20,000       22,500       20,000       22,500       20,400,70       20,400,70       20,400,70       20,400,70       20,400,70       20,400,70       20,400,70       20,400,70       20,400,70 <td< td=""><td>Less Ground rent 2014/2015</td><td></td><td></td><td></td><td></td></td<>	Less Ground rent 2014/2015				
21/2015 to 1/31/2016 - \$1,004,708/year (\$133,725/month x 5 months) Feb 2015 - June 2015       668,655         Kanckl       400,000         Gound nert expense       1,1977,282         NOI       9,772,554         Cap Rale       2,005%         Value       468,470,835         Uty 2015 - May 2016 @ \$883,712month       900,02         July 2015 - May 2016 @ \$883,712month       900,02         July 2015 - May 2016 @ \$883,712month       900,02         Annual "Operating Charge" Income       533,220         Annual "Operating Charge" Income       533,220         Rental income       533,220         Total 10000       533,220         Total 101/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         2015 Do 131/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         21/2016 to 131/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       936,075         21/2016 to 131/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       936,075         Cap Rate       2,409,00       2,5000         Xoll       2,049,760       9,030,140         Yul2015 to 1231/2020 - \$450,0000/year (\$37,500/month x 6 months)       9,030,140       2,2409,100         Yul2015 to 1231/2020 - \$450,0000/year	Minskoff				
Kandell       400,000         Ground rent expense       1,977,282         NOI       9,772,554         Cap Rate       2,059%         Value       466,470,835	2/1/2014 to 1/31/2015 - \$1,557,697/year (\$129,808/month x 7 months) July 2014 - Jan 2015		908,657		
Ground rent expense         1.977.282           NOI         9.772.584           Cap Rate         2.069%           Value         468.470.835   Rental income due for 2015/2016           July 2015 - May 2016 @ \$888.71/2/month         90.720.852           June 2016 @ \$858.827/month         90.720.852           June 2016 @ \$858.827/month         90.720.852           Annual "Operating Charge" Income         500.000           2015 percentage rent-received March 2016         533.250           Rental income         11.712.000           Less Ground rent 2015/2016         936.075           Misside         936.075           21/2015 to 1/31/2016 - \$1.604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016         936.075           21/2015 to 1/31/2016 - \$1.604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016         936.075           21/2015 to 1/31/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016         936.075           Candel         1/1/12/2012 to 1/231/2015 - \$450.0000/year (\$33,333/month x 6 months)         2.040,760           0.0001         22.5000         2.040,760         2.040,760           0.0002         2.049,760         9.803,149         2.049,760           0.01         2.049,760         9.804,81,050           0.021	2/1/2015 to 1/31/2016 - \$1,604,706/year (\$133,725/month x 5 months) Feb 2015 - June 2015		668,635		
NOI       9.772.584         Cap Rate       2.069%         Value       466.470.835         Rental income due for 2015/2016       9.72.082         June 2016 @ \$598.827/month       960.02       9.72.082         June 2016 @ \$598.827/month       960.02       9.72.082         Annual "Operating Charge" Income       500.000         2015 percentage infracevied March 2016       533.250         Rental Income       11.712.900         Less Ground rent 2015/2016       936.075         21/2015 to 1/31/2016 - \$1.604.708/year (\$133.725/month x 7 months) July 2015 - Jan 2016       936.075         21/12016 to 1/31/2016 - \$1.604.708/year (\$133.725/month x 7 months) July 2015 - Jan 2016       936.075         21/2016 to 1/31/2016 - \$1.604.708/year (\$133.725/month x 5 months) Feb 2016 - June 2016       936.075         21/2016 to 1/31/2016 - \$1.604.708/year (\$133.725/month x 5 months)       20.000         11/2012 to 1/231/2015 - \$400.000/year (\$33.333/month x 6 months)       20.000         11/12018 to 1/231/2020 - \$450,000/year (\$37.500/month x 6 months)       20.000         11/2012 to 1/231/2020 - \$450,000/year (\$37.500/month x 6 months)       20.400%         11/2018 to 1/231/2020 - \$450,000/year (\$37.500/month x 6 months)       24.80%         12/2018 to 1/231/2020 - \$450,000/year (\$37.500/month x 6 months)       24.80%         13/202	Kandell		400,000		
Cap Rate         2.05%           Value         468.470.835           Rental income due for 2015/2016         9.720.832           June 2016 @ \$568.871/20month         9.070.832           June 2016 @ \$568.871/20month         9.070.832           June 2016 @ \$568.871/20month         9.070.832           Annual "Operating Charge" income         500.000           2015 percentage rent-received March 2016         533.250           Rental income         11.712.800           Less Gloud metra 2015/2016         9.36,075           9.1/2015 to 1/31/2017 - \$1,082.9471/year (\$137,737/month x 7 months) July 2015 - Jan 2016         9.36,075           9.1/2016 to 1/31/2017 - \$1,682.9471/year (\$137,737/month x 5 months) Feb 2016 - June 2016         9.36,075           6.0und rent expanse         2.000.00           11/2021 to 1/2017 - \$1,682.9471/year (\$137,737/month x 5 months)         2.00,000           11/2021 to 1/2017 - \$1,682.9471/year (\$137,737/month x 6 months)         2.00,000           11/2021 to 1/2017 - \$1,682.9471/year (\$137,500         2.000,000           11/2021 to 1/2017 - \$1,682.9471/year (\$137,500         9.063,149           2.000,000         2.480%         9.880,41,015           11/2021 to 1/2017 - \$4,600,000/year (\$37,500         9.880,41,015           11/2021 to 1/2017 to 1/2017 to 1/2016,140         2.480% <td>Ground rent expense</td> <td></td> <td>1,977,292</td> <td></td> <td></td>	Ground rent expense		1,977,292		
Value         466.470.835           Rental income due for 2015/2016         9,720,832           July 2015 - May 2016 @ \$888,872/month         90,720,832           Annual "Operating Charge" Income         500,000           2015 percentage rent-received March 2016         533,259           Rental income         11,712,609           Less Ground rent 2015/2016         936,877           Minsolf         936,075           21/2016 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016         936,075           Minsolf         936,075           21/2016 to 1/31/2017 - \$1,682,2471/year (\$137,737/month x 5 months) Feb 2016 - June 2016         936,075           Minsolf         936,075           U1/2012 to 1/2017 - \$1,682,2471/year (\$137,737/month x 5 months) Feb 2016 - June 2016         936,075           01         225,000         226,000           11/12016 to 1/31/2017 - \$4,60,000/year (\$33,303/month x 6 months)         936,043,105           01         2480%         2480%           02         488,043,105         388,043,105	NÖI		9,772,564		
Rental income due for 2015/2016         July 2015 - May 2016 @ \$888,71/2/month       9,720,832         June 2016 @ \$888,827/month       9,720,832         June 2016 @ \$888,827/month       90,000         Annual "Operating Charge" income       500,000         2015 percentage rent-received March 2016       533,250         Rental income       11,712,000         Less Ground rent 2015/2016       936,075         21/2015 to 1/31/2016 - \$1,804,706/year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         21/2015 to 1/31/2016 - \$1,804,706/year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         21/2015 to 1/31/2017 - \$1,852,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       688,685         Kandell       11/12/2012 to 12/31/2015 - \$450,0000/year (\$33,333/month x 6 months)       22,5000         Coound rent expense       2,049,760       22,600         Nol       9,603,149       2,480%         Value       388,643,105       388,643,105	Cap Rate		2.095%		
July 2015 - May 2016 @ \$883,712/month     4800.02     9,720,532       June 2016 @ \$588,827/month     958,827       Annual "Operating Charge" Income     500,000       2015 percentage entricecived March 2016     533,250       Rental Income     11,712,909       Less Ground rent 2019/2016     936,075       21/2015 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2016 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2016 to 1/31/2017 - \$1,652,047/year (\$133,725/month x 5 months) Feb 2016 - June 2016     936,075       21/2016 to 1/31/2017 - \$1,652,047/year (\$133,735/month x 5 months)     20,000       11/2012 to 1/231/2015 - \$400,000/year (\$33,333/month x 6 months)     225,000       11/2012 to 1/231/2015 - \$400,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2015 - \$1,604,700     386,81,105       11/2012 to	Value		466,470,835		
July 2015 - May 2016 @ \$883,712/month     4800.02     9,720,532       June 2016 @ \$588,827/month     958,827       Annual "Operating Charge" Income     500,000       2015 percentage entricecived March 2016     533,250       Rental Income     11,712,909       Less Ground rent 2019/2016     936,075       21/2015 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2016 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2016 to 1/31/2017 - \$1,652,047/year (\$133,725/month x 5 months) Feb 2016 - June 2016     936,075       21/2016 to 1/31/2017 - \$1,652,047/year (\$133,735/month x 5 months)     20,000       11/2012 to 1/231/2015 - \$400,000/year (\$33,333/month x 6 months)     225,000       11/2012 to 1/231/2015 - \$400,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     226,000       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2020 - \$450,000/year (\$37,500/month x 6 months)     2480%       11/2012 to 1/231/2015 - \$1,604,700     386,81,105       11/2012 to					
June 2016 @ \$968,8271month     968,827       Annual "Operating Charge" Income     500,000       2015 percentage rent-received March 2016     533,250       Rental income     11,712,009       Less Ground rent 2015/2016     11,712,009       Minskoff     21/2015 to 11/31/2016 - \$1,604,7069/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2015 to 11/31/2016 - \$1,604,7069/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       21/2016 to 11/31/2016 - \$1,604,7069/year (\$133,725/month x 7 months) Feb 2016 - June 2016     936,075       21/2015 to 12/31/2015 - \$400,000/year (\$133,725/month x 7 months) Feb 2016 - June 2016     936,075       21/12/012 to 12/31/2015 - \$400,000/year (\$33,339/month x 6 months)     200,000       11/12/012 to 12/31/2015 - \$400,000/year (\$37,500/month x 6 months)     225,000       Ground rent expense     2,049,760       9,863,149     2,480%       Value     288,043,105	Rental income due for 2015/2016		_		
Annual "Operating Charge" Income       500,000         2015 percentage rent-received March 2016       533,250         Rental income       11,712,509         Less Ground rent 2015/2016       936,075         2/1/2015 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         2/1/2015 to 1/31/2016 - \$1,604,708/year (\$137,737/month x 5 months) Feb 2016 - June 2016       688,685         Kandell       200,000         1/1/2012 to 1/20170 - \$1,682,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       200,000         1/1/2012 to 1/20170 - \$1,682,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       200,000         Ground rent expense       200,000         NOI       2049,760         Query Rep       2480%         Value       288,643,105	July 2015 - May 2016 @ \$883,712/month	4800.02	÷	9,720,832	
2015 percentage retrieved March 2016       533,250         Rental income       11,712,909         Less Ground rett 2015/2016       996,075         21/2015 to 1/31/2016 - \$1,604,708/year (\$133,725/month x 7 months) July 2015 - Jan 2016       996,075         21/2015 to 1/31/2017 - \$1,652,947/year (\$133,737/month x 5 months) Feb 2016 - June 2016       996,075         11/12/2016 to 1/31/2017 - \$1,652,947/year (\$133,733/month x 6 months)       900,000         11/12/2016 to 1/31/2015 - \$1,000/year (\$33,333/month x 6 months)       225,000         11/12/2016 to 1/31/2015 - \$1,000/year (\$33,333/month x 6 months)       225,000         11/12/2016 to 1/31/2016 to 1/31/2017 - \$1,052,947/year (\$137,750/month x 6 months)       225,000         11/12/2016 to 1/31/2015 - \$1,000/year (\$33,333/month x 6 months)       225,000         11/12/2016 to 1/31/2016 to 1/31/20	June 2016 @ \$958,827/month		<del>8</del>	958,827	
Rental income       11,712,509         Less Ground rent 2015/2016       11,712,509         Minskoff       21/2015 to 1/31/2016 - \$1,604,7069year (\$133,725/month x 7 months) July 2015 - Jan 2016       936,075         21/2015 to 1/31/2016 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       936,075         21/12016 to 1/31/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016       936,685         Kandell       200,000         11/12012 to 12/31/2017 - \$400,000/year (\$33,333/month x 6 months)       200,000         11/12016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)       225,000         Ground rent expense       2,049,760         NOI       9,863,149         Cap Rate       2,460%         Value       389,643,105	Annual "Operating Charge" Income			500,000	
Less Ground rent 2019/2016	2015 percentage rent-received March 2016		_	533,250	
Ministoff         2/1/2015 to 1/31/2016 - \$1,604,706/year (\$133,725/month x 7 months) July 2015 - Jan 2016         936,075           2/1/2016 to 1/31/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016         688,685           Kandell         200,000           1/1/2012 to 1/231/2015 - \$400,000/year (\$33,330/month x 6 months)         200,000           1/1/2012 to 1/231/2015 - \$400,000/year (\$37,500/month x 6 months)         200,000           Ground rent expense         2,049,760           NOI         9,683,149           Cap Rate         2,480%           Value         288,643,105	Rental income		1	11,712,909	
2/1/2015 to 1/31/2016 - \$1,604,706/year (\$133,725/month x 7 months) July 2015 - Jan 2016     936,075       2/1/2016 to 1/31/2017 - \$1,652,947/year (\$137,737/month x 5 months) Feb 2016 - June 2016     688,665       Kandell       1/1/2015 to 1/2017 5 - \$400,000/year (\$33,333/month x 6 months)     200,000       1/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     200,000       0/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     200,000       0/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     200,000       0/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     200,000       0/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     200,000       0/1/2016 to 1/2017 5 - \$400,000/year (\$37,500/month x 6 months)     2480%       0/1/2016 to 1/2017 5 - \$400,000 year (\$37,500/month x 6 months)     2480%       Value     388,643,105	Less Ground rent 2015/2016				
2/1/2016 to 1/31/2017 - \$1,652,847/year (\$137,737/month x 5 months) Feb 2016 - June 2016     688,685       Kandell     1/1/2012 to 12/31/2015 - \$400,000/year (\$33,333/month x 6 months)     200,000       1/1/2016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)     225,000       Ground rent expense     2,049,760       NOI     9,683,149       Cap Rate     2,40%       Value     389,643,105	Minskoff		_		
Kandell         1/1/2012 to 12/31/2015 - \$400,000/year (\$33,333/month x 6 months)         200,000           1/1/2016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)         225,000           Ground rent expense         2,049,760           NOI         9,663,149           Cap Rate         2,480%           Value         389,643,105	2/1/2015 to 1/31/2016 - \$1,604,706/year (\$133,725/month x 7 months) July 2015 - Jan 2016			936,075	
1/1/2012 to 12/31/2015 - \$400,000/year (\$33,33/month x 6 months)     200,000       1/1/2016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)     225,000       Ground rent expense     2,049,760       NOI     9,063,149       Cap Rate     2,40%       Value     389,643,105	2/1/2016 to 1/31/2017 - \$1,652,847/year (\$137,737/month x 5 months) Feb 2016 - June 2016			688,685	
1/1/2016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)     225,000       Ground rent expense     2,049,760       NOI     9,653,149       Cap Rate     2,480%       Value     386,643,105	Kandell				
Ground rent expense         2.049,760           NOI         9,653,149           Cap Rate         2.480%           Value         389,643,105	1/1/2012 to 12/31/2015 - \$400,000/year (\$33,333/month x 6 months)			200,000	
NOI 9,663,149 Cap Rate 2480% Value 389,643,105	1/1/2016 to 12/31/2020 - \$450,000/year (\$37,500/month x 6 months)			225,000	
Cap Rate 2.490% Value 389,643,105	Ground rent expense			2,049,760	
Value 389,643,105	NOI			9,663,149	
			_		
Per financials 466,500,000 389,600,000 389,600,000 389,600,000	Value		8	389,643,105	
Per financials 466,500,000 389,600,000 389,600,000					
	Per financials		466,500,000	389,600,000	389,600,000

PBC

# Cap Rate

6/30/2016-Per 9/17/2016 telephone conversation with Doug Larsen of Cushman & Wakefield cap rates for retail properties in upscale areas like Times Square and the Fifth Avenue area are usually almost 60 basis points lower than diffice space. To be conservative we reduced the cap rate used on Trump Tower by 50 basis points to artive at the cap rate used for NIKE TOWN.

6/30/2015-10/26/15 email from Kurt Clauss of Cushman & Wakefield reflects a cap rate on the sale of the Crown Building of 1,56%. Since this cap is for a property on Fifth A venue, and there weren't any other comps in the area, we used the average of this cap rate (1,56%) and the cap rate we used last year of 2.65%.

	Donald J Trump Statement of Financial Condition As of June 30, 2016	PBC			Computation of Net Worth
40 Wall	Street		6/30/201	<u>6/30/2016</u>	
	2016 Budget before debt service, cap ex, Tl, leasing commissions		18,5	69,800	
	Additional income to bring rent roll to a stabilized basis		3,6	65,000	
	Additional income for leases that are currently being negotiated		8	91,985	
	Additional income - vacant space		1,0	67,495	
	NOI		24,1	94,280	
	Cap Rate			3.29%	
	Value		735,3	88,450	
	S quare Footage		4800.03a		
	Office			1,117	7,735
	Retail			46	3,551
	Total SF			1,164	1,286
	\$684 per sq ft from 60 Wall Street				684
	Value			796,37	1,624

Per financials

- - -

Cap Rate

6/30/2016- N/A

6/30/2015-Based on information provided by Douglas Larson of Cushman & Wakefield on 11/23/2015 which reflects a rate cap of 3.04% for 100 Wall Street. Based on a telephone conversation with Dau Larson on 21/2016, since the ground lease still has about 190 years left the effect on the cap rate is minimal. To be conservative we increased the cap prate 25%, to 3.29%. **796,400,000** 796,400,000

735,400,000

-

Donald J Trump Statement of Financial Condition As of June 30, 2016

PBC

TIHT - Chicago

6/30/2015 6/30/2016

**0 0** 

Computation of

Net Worth

Per financials

Microsoft Confidential

Donald J Trump		Computation of
Statement of Financial Condition		Net Worth
As of June 30, 2016	PBC	

### Trumo Park Avenue

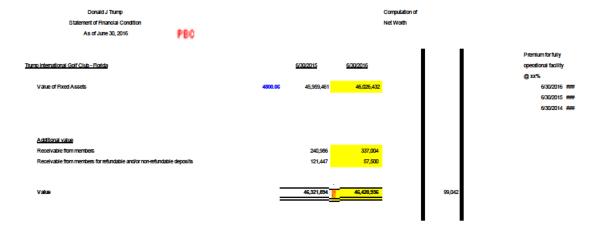
Valuation is based on the anticipated selling price of unsold residential units and the selling price or the rential income stream to be derived from the commercial space.

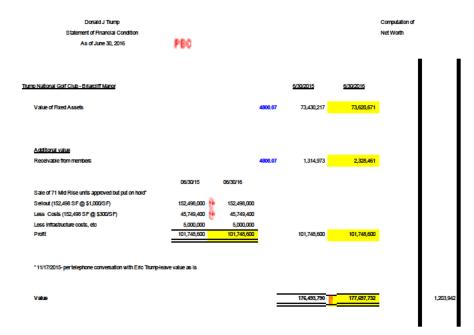
	6/30/20	15 6/30/2016
Unsold units (per email and Sponsor Unit Inventory Valuation from TIR Sales office 2/3/17)	4800.04	165,852,589
Unsold units (per email from TIR Sales office)	233	665,500

Commercial space	6/30/2015	6/30/2016		
Monthly rental Income	140,643	140,644	4800.04	
Annualized rental income	1,687,716	1,687,723		
Caprate	10	10		
	16,877,160	16,877,233	16,877,160	16,877,233
			•	
orage rooms			819,000	819,000
			251,361,660	183,548,822

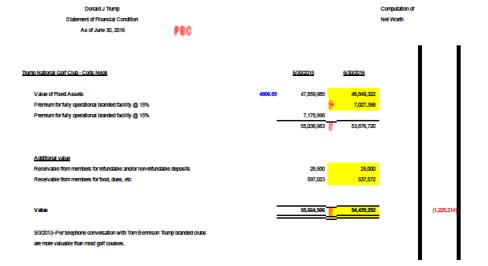
Per financials	251,400,000	183,500,000	183,500,000

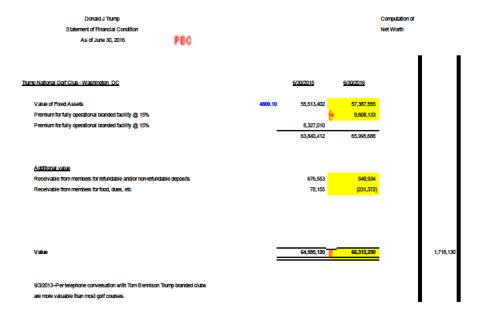
	Donald J Trump Statement of Financial Condition As of June 30, 2016	PBC				Computation of Net Worth	
CLUB FAC	CIUTIES						(decrease)
Ib	<u>e Mara-Laco Club</u> Value if sold to an individual	<u>06/30/15</u>	06/30/16	6/30/2015	<u>6/30/2016</u>		from last year
	Comparable properties 89 Middle Road Selling price Number of acres Value per acre		39,000,000 <b>4800.05</b> 4.07 9,582,310				
	1695 N Ocean Way Selling price Number of acres Value per acre		43,700,000 0.85 51,411,765				
	540 S Ocean Blvd Selling price Number of acres Value per acre		49,900,000 1.61 30,993,789				
	A verage Value per acre Property sold - remaining oceanfront portion of Casa Apava		30,662,621		30,662,621		
	Actual selling price (4/1/2015) Number of acres per PB County property appraiser Value per acre Mar-a-Lago number of acres (revised 6/30/2013 per appraisal)	71,200,000 5.13 13,879,142	i	13,879,142 18.81	18.81		
	Construction of Grand Ballroom and beach cabanas adjusted fi inflation (see below)	or	_	261,066,661 22,338,503 283,405,164	576,763,907 22,501,574 599,265,481		
	30% Premium for completed facility and a greater build out.		_	85,021,549 368,426,713 16,800,000 385,226,713	599,265,481 16,800,000 616,065,481		
	Less Member Deposits Less Member Deposits Non-Refundable		-	(37,465,282)	(36,810,792) (8,881,628)	Change	in clubs
Avg Inflati	Value		=	347,761,431	570,373,061	222,6	11,630
Rate 1.88% 3.26%	Construction of beach cabanas - placed in service Dec 2002 Replacement cost adjusted for inflation - Dec 2003 Replacement cost adjusted for inflation - Dec 2004	4,028,000 4,103,726 4,237,507	i				
0.001	Add Construction of Grand Ballroom - placed in service Jan 2005	13,866,000					
3.42% 2.54% 4.08% 0.09%	Replacement cost adjusted for inflation - Dec 2005 Replacement cost adjusted for inflation - Dec 2006 Replacement cost adjusted for inflation - Dec 2007 Replacement cost adjusted for inflation - Dec 2008	18,722,647 19,198,202 19,981,489 19,999,472					
2.72% 1.50% 2.96% 1.74%	Replacement cost adjusted for inflation - Dec 2009 Replacement cost adjusted for inflation - Dec 2010 Replacement cost adjusted for inflation - Dec 2011 Replacement cost adjusted for inflation - Dec 2012	20,543,458 20,851,610 21,468,818 21,842,375	1				
1.50% 0.76% 0.73%	Replacement cost adjusted for inflation - Dec 2013 Replacement cost adjusted for inflation - Dec 2014 Replacement cost adjusted for inflation - Dec 2015	22,170,011 22,338,503 •• 22,501,574					





Donald J Thump		Computation of				
Statement of Rinancial Condition				Net Worth		
As of June 30, 2016						
Thump National Golf Club - Bedminsler		6/30/2015	6/30/2016			
Value of Fixed Assets	4800.08	119,488,281	121,806,351			
Additional value						
Receivable from members for food, dues, etc		2,103,572	2,140,627			
Receivable from members for refundable and/or non-refundable deposits		886,872	883,950			
V altue	=	122,478,725	124,830,928		2,352,203	





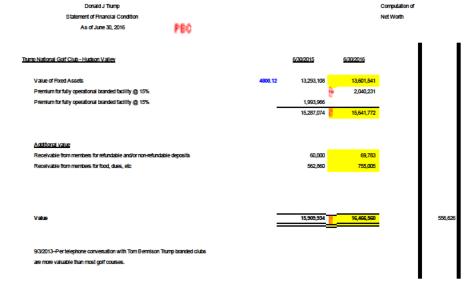
Donaid J Tiump Statement of Financial Condition As of June 30, 2016

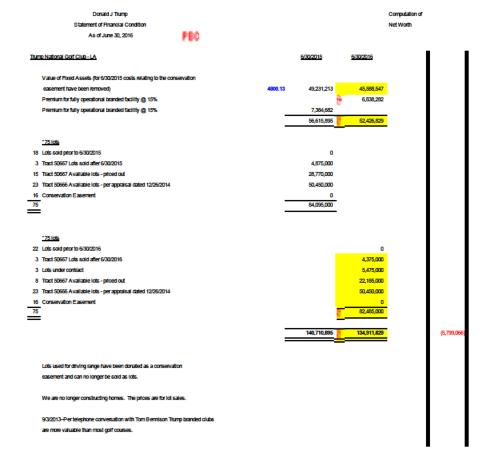
PBC

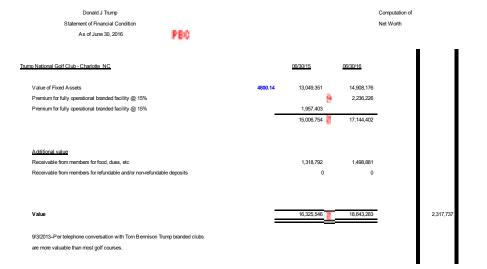
Computation of Net Worth

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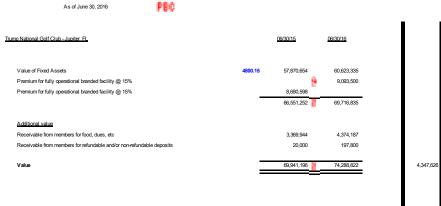
Tumo National Golf Club - Philadelohia		6/30/2015	6/30/2016	
Value of Fixed Assets	4800.11	16,990,109	17,318,349	
Premium for fully operational branded facility @ 15%			2,597,752	
Premium for fully operational branded facility @ 15%		2,548,516		
		19,538,625	19,916,101	
Land purchased in 2011-Pine Hill Development LLC		200,000	200,000	
Additional value				
Receivable from members for food, dues, etc		326,513	310,809	
Receivable from members for refundable and/or non-refundable deposits		0	0	
Value	=	20,065,138	20,426,910	
9/3/2013-Pertelephone conversation with Tom Bennison Trump branded clubs				
are more valuable than most golf courses.				







Page 16



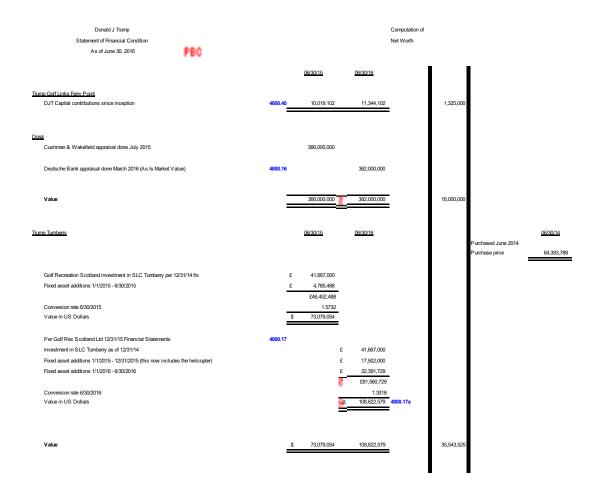
9/3/2013-Per telephone conversation with Tom Bennison Trump branded clubs are more valuable than most golf courses.

Donald J Trump

Statement of Financial Condition

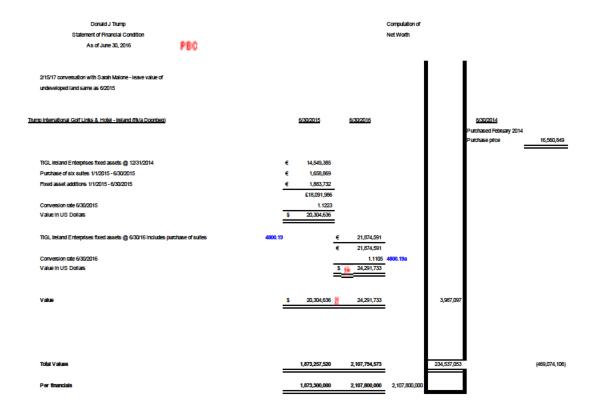
Computation of

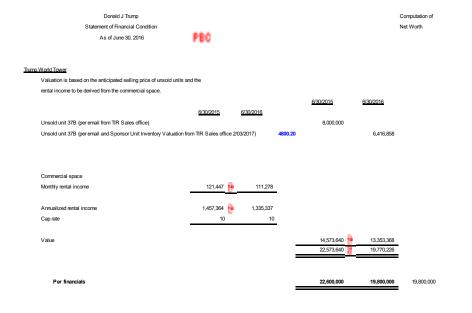
Net Worth



Donald J Trump Statement of Financial Condition			Computation of Net Worth
As of June 30, 2016	PBC		
Turno International Golf Club Scotland		<u>8/30/2015</u>	<u>6/30/2016</u>
TIGCS fixed assets @ 12/31/2014 Fixed asset additions 1/1/2015 - 6/30/2015 Conversion rate 6/30/2015 Value in US Dollars Value of acquired land allocated to hotel and residential valu 30% Premium for assembly of land parcels TIGCS fixed assets @ 12/31/15 TIGCS fixed asset additions 1/1/16 to 6/30/16 Conversion rate 6/30/2016 Value in US Dollars Value of acquired land allocated to hotel and residential valu	4800	A E 31,518,728 E 1,291,165 E 32,09,893 1,5732 S 51,616,524 S (5,023,660) S 46,502,664 S 13,977,799 S 60,570,463 18 E 2 S 51,616,524 S (5,023,660) S 46,502,664 S (5,023,660) S 46,502,664 S (5,023,660) S (5,023,660)	32,961,452 62,793 33,044,245 1.3318 4800.17a ↓ 44,008,325 (5,022,3860) ■
Value of acquired land allocated to hotel and residential valu 30% Premium for assembly of land parcets	Jed below	5 5 5 5 5	(5.023,980) 3,984,466 11,695,340 50,679,806
Approximate use of land purchased	In Acres In Hectares		
Golf courses (2) Hotel Residential	20 600 2	8 8 242 500	
Acquisition price of various land parcels Number of acres Value per acre Number of acres used for hotel and residential Value of acquired land allocated to hotel and residential Value of undeveloped land Per 9/19/2014 email from Richard Lang (Registered Valuer who are the largest independent firm of commercial property in the North of the UK)			
Value of Hotel Parcel – based on purchase of land in Nover	mber 2013 by ABZ, Dyce	£4,250,000	£4,250,000
Value of Residential Parcel – based on purchase of land by Hopecnet, Bucksburn value of land per home Number of homes to build	Persimmons,	£83,164 2,500 £207,910,000	£83,164 2.500 £207,910,000
Total value of undeveloped land in GBP Conversion rate 6/30 Value in US Dollars Less 20% reduction due to economic downtum in the area			(56,510,938)
Value		\$ 267,016,090 \$ \$ 327,586,553 \$	

	6/30/2014
DJT Capital Contributions from Inception	62,077,000
Value of acquired land allocated to hotel and residential valued below	(5,023,860)
Remaining value attributable to golf courses	57,053,140
30% Premium for assembly of land parcels	17,115,942
-	74,169,082





Donald J Trump				Computation of
Statement of Financial Condition				Net Worth
As of June 30, 2016				
100 Central Park South (Trumo Parc East)				
Valuation is based on the anticipated selling price of				
unsold units.				
		6/30/2015	6/30/2016	
18 Unsold units - per email from sales office		27,191,000		
16 Unsold units - per email and Sponsor Unit Inventory Valuation from sales office	2/3/17 4800.32		28,615,045	
Less Construction costs to fix up 18 units @ \$150,000/unit		(2,700,000)		
Less Construction costs to fix up 16 units @ \$150,000/unit			(2,400,000)	
	_	24,491,000	26,215,045	
	=			-
Per financials	_	24,500,000	26,200,000	26,200,000
	=			-

Donald J Trump Statement of Financial Condition As of June 30, 2016 Toumo Plaza at Third Avenue	PBC					Computation of Net Worth
Valuation is based on the rental income from the property plus the val	lue					
of the two unsold co-op units.						
	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2</u>	2015	<u>6/30/2016</u>	
Appraisal from May 2014 used to refinance property (market value as	is)		4	1,000,000		
Appraisal from May 2014 used to refinance property (upon stabilized	occupancy)		4800.21		42,000,000	
Value of Apt 36B/C						
Number of square feet 36B (per email from Michael Calamari)	1,061					
Selling price per SF (per email from sales office)	2,000		2	2,122,000		
Number of square feet 36C (per email from Michael Calamari)	1.611					
Selling price per SF (per email from sales office)	2,000		3	3,222,000		
Per Email from Jodie Widaseck @ TIR						
36B					1,900,000	
36C					3,250,000	
			46	6,344,000	47,150,000	
Per financials			46	5,000,000	47,200,000	47,200,000

Donald J Trump Statement of Financial Condition As of June 30, 2016	PBC				Computation of Net Worth
Trumo Palace Trumo Parc and Trumo Parc East					
Valuation is based on the rental income to be derived from the commercial space.	40	00.22			
nom me commercial space.					
	6/30/2015	6/30/2016	6/30/2015	6/30/2016	
Trump Parc Garage	35,833	37,500			
Stores at 100 CPS	80,298	82,204			
Monthly rental income	116,131	119,704			
Annualized rental income	1,393,572	1.436.452			
Cap rate	10	10			
			13,935,720 🌻	14,364,524	
<u>Storace Units</u> Trump Palace - 31 unsold units					
Selling price/SF (Based on comp sale Oct 2015)	520	520			
Number of square feet	2,144	2,144			
			1,114,880 🌞	1,114,880	
Trump Parc - 38 unsold units	990	990			
Selling price/SF (Based on comp sales Feb 2014) Number of square feet	2.450	2,450			
Number of square reel	2,400	2,430	2,425,500	2,425,500	
			2,423,300	2,423,300	
Value			17,476,100	17,904,904	
No recent storage unit sales in Trump Parc Condo,					
Three recent sales in Trump Palace Condo - proceeds not broken					
out from unit selling price in contract					
Per financials			17,500,000	17,900,000	17,900,000

Donald J Trump		Computation of
Statement of Financial Condition		Net Worth
As of June 30, 2016	PBC	

# TIHT - New York City (Commercial space)

			6/30/2015	6/30/2016
Cus	hman & Wakefield Appraisal from July 2016	4800.23		17,000,000
Per	Weiser 12/31/2014 audited financial statements			
	Revenue		2,118,292	
	Less Operating expenses		1,205,072	
	Net operating income		913,220	
	Cap rate		4.00%	
	Value based on cap rate		22,830,500	

Per financials	24,300,000	18,500,000	18,500,000
	24,280,500	18,525,000	
TIHT Hotel Unit 1104 (per emails from Susan James)	1,450,000	1,525,000	

Donald J Trump Statement of Financial Condition As of June 30, 2016			Computation of Net Worth
PROPERTIES UNDER DEVELOPMENT			
	6/30	1/2015 6/30/201	6
Trump Old Post Office			
Disbursements per Imowitz 6/30/2015 cost report (inception to June 30, 2015)		47,618,164	
Disbursements per Imowitz 6/30/2016 cost report (inception to June 30, 2016)	4800.34	154,1	58,244
Per financials		47,600,000 <b>154,2</b>	<b>00,000</b> 154,200,000

Donald J Trump Computation of Statement of Financial Condition Net Worth As of June 30, 2016 PBC PARTNERSHIPS AND JOINT VENTURES 4800.24 Partnership with Vornado 6/30/2015 6/30/2016 NOI per audited f/s 555 California Street - NOI 67,580,000 72,588,000 Cap rate 3.94% 4.15% 1,715,228,426 1,749,108,434 Value based on cap rate Less Debt (597 868 000) (589 063 000) Net Property Value 1,117,360,426 1,160,045,434 1290 Sixth Avenue - NOI 88,595,000 92,859,000 Cap rate 3.11% 2.90% 2,985,819,936 3,055,000,000 Value based on cap rate Less Debt (950,000,000) (950,000,000) Net Property Value в 2,035,819,936 2 105 000 000 3,153,180,362 7 3,265,045,434 Total Net Property Value A+B DJT ownership percentage 30% 30% Total Value to DJT 945 954 109 979,513,630 -Per financials 946,000,000 979,500,000 979,500,000

# Cap rates

09/30/2016-555 based information provided by Doug Larson of Cushman & Wakefield in San Francisco which contained comps for Class A office buildings. Cap rates for these buildings were 3.70% and 4.60% for an average of 4.15%

08/30/2015:555 based on an email from John Walsh of Cushman & Wakefield in San Francisco which contained comps for Class A office buildings. Cap rates for these buildings were 3.87% and 4.00% for an average of 3.94%

06/30/2016-1290 based on information provided by Doug Larson of Cushman & Wakefield which reflects a cap rate of 2.90% for a comparable office building.

# '4800.24A

06/30/2015-1290 based on information provided by Doug Larson of Cushman & Wakefield which reflect cap rates ranging from 276% to 3.55% for four comparable office buildings in the Plaza District submarket where 1290 Avenue of the Americas is located. The average rate for these four properties is 3.11%

Net Worth	
3/30/2016	
104,076,148	
<b>104,100,000</b> 104,100,000	

#### Donald J Trump Computation of Statement of Financial Condition Net Worth As of June 30, 2016 PBC Miss Universe 6/30/2015 6/30/2016 Valuation is based on Purchase and Sale Agreement dated September 10, 2015 28,000,000 DJT ownership percentage 50.00% Value to DJT 14,000,000 -,.... Asset sold in Septewmber 2015

Per financials

**14,000,000 0** 0

-

Donald J Trump		Computation of
Statement of Financial Condition		Net Worth
As of June 30, 2016	PBC	

OTHER ASSETS	6/30/2015	6/30/2016
The Apprentice		
Future Revenue - Contingent Comp received July & Oct 2015 (2 & 3 Qtr 2015)	1,821,280	
Future Revenue - Contingent Comp received July 2016 to February 2017 (24 Qtr 2016) 4800.41		966,000
Future Revenue - Contingent Comp (2 quarters @ \$1mil/qtr)	2,000,000	
Future Revenue - Contingent Comp (Schwarzenneger cycle) (estimate)		2,000,000
	3,821,280	2,966,000
License to run Wollman Rink	2,500,000	
Net Cashflow		2,451,180
# of Years Remaining on Contract		5
4800.41	a	12,255,900
		12,000,000

т	tump Model Management	5,000,000	2,000,000
F	amily Receivables		
	Don (The Sovereign partially repaid July 2010)	1,050,000	1,050,000
	Ivanka (T Park Ave)	1,500,000	1,500,000
	Eric (100CPS)	2,000,000	2,000,000

Viroinia Vinevards/Property	6/30/2015	6/30/2016			
Trump Vineyard Estates-initial acquisition	7,353,000				
Trump Vineyard Estates-purchase of the Butler Building	175,000				
Trump Vineyard Estates - 12/31/15		12,114,859	4800.29		
Trump Vineyard Estates - Capital Improvements 1/1/16 to					
6/30/16		275,824			
Trump Vineyard Estates Lot 3 (a/k/a Eric Trump Land Holdings	568,000	568,000			
Trump Virginia Lot 5-balance of Lot 10A	508,000	508,000			
Trump Virginia Lot 5-fixed asset additions 2015		43,500			
Trump Virginia Acquisitions-"Front Yard" March 2011	135,000				
Trump Virginia Acquisitions-Albemarle House Sept 2012	6,700,000				
Trump Virginia Acquisitions - 12/31/15		11,151,473			
Trump Virginia Acquisitions - Capital Improvements 1/1/16 to					
6/30/16		259,481			
_	15,439,000	24,921,136		15,439,000	24,921,136
-					

Starrett City Associates LP	6/30/2015	6/30/2016		
Based on 2014 f/s				
NOI Starrett City LP	33,599,862			
NOI Spring Creek Plaza LLC	1,534,576			
Total NOI	35,134,438			
Value based on a cap rate of 6%	585,573,967			
Ownership percentage	3.93%			23,013,057
Based on 2015 f/s				
NOI Starrett City LP		43,571,027	4800.26	
NOI Spring Creek Plaza LLC		913,337	_	
Total NOI	8	44,484,364		
Value based on a cap rate of 6%		741,406,067		
Less debt		422,824,938	_	
	1	318,581,129		
Ownership percentage (includes 25% of FCT entitles)		3.93%	_	
		12,520,238		

12,520,238

Donald J Trump Statement of Financial Condition						Computation of Net Worth
As of June 30, 2016	PBC					
OTHER ASSETS (continued)						
Aircraft	6/30/2015	6/30/2016				
DJT Operations I, LLC-757 (9/25/2012 per telephone						
conversation with Kevin White, the broker at AVPRO, Inc						
who worked on DJTs purchase of the plane, the value of DJT's						
757 could be as much as \$55 mil. To be conservative we used						
\$52mil.	52,000,000	52,000,000		52,000,000	52,000,000	
:		. ,,	:			
DJT Operations CX - Cessna Purchased Dec 2012 (purchase						
price)	5,226,000			5,226,000		
DT Endeavor I LLC - assets transferred from DJT Operations						
CX - Cessna Purchased Dec 2012 (purchase price)	_	5,226,000	4800.42		5,226,000	
DT Connect Europe-Sikorsky used by Tumberry (purch price +						
improve) - 6/2016 reflected above in Tumberry as an asset	1,654,000	0		1,654,000	0	
······································	1,004,000	0	:	1,004,000	Ū	
DJT Aerospace LLC-Sikorsky in NY (purchase price +						
improvements)	1,825,000	1,825,000	4800.28	1,825,000	1,825,000	
			•			
DT Connect II-Sikorsky used by Florida properties (purch price						
+ improve)	1,470,000	1,470,000	4800.38	1,470,000	1,470,000	
-						
Triplex-based on comps from TIR sales office (30,000S F @ \$10,900/\$	SF)			327,000,000	327,000,000	
Warehouse in North Charleston, SC			4800.43 N/A		3,030,000	
Warehouse in North Charleston, SC			4800.43 N/A	4	3,030,000	
Two homes in Palm Beach						
6/2015 Per Paul Rampell email 11/10/2015						
1094 S Ocean Blvd			4800.35	11,730,000	11,730,000	
124 W oodbridge Drive				3,335,000	3,335,000	
Mansion in St Martin						
Currently on market			4800.36	28,000,000	28,000,000	
Course Contactor and an antical for account				50 000 000	05 400 000	
Seven Springs per appraisal for easement			4800.44	56,000,000	35,400,000	
Beverty Hills California						
809 North Canon Drive						
Per AW conversation with DJT (08/2013)				15,000,000	15,000,000	
			_	557,563,337	542,973,374	
Per financials				557.600.000	543.000.000	543.000.000
r er infanciais			—	557,500,000	543,000,000	543,000,000

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Donald J Trump					Computation of
Statement of Financial Condition					Net Worth
A s of June 30, 2016	PBC				
LICENSE DEALS					
Management company valuation		4800.31	297,700,000	196,300,000	
Incentive Fees		4800.31	41,300,000	31,100,000	
Per financials			339,000,000	227,400,000	227,400,000
		•			•
					6,388,510,000
ACCOUNTS PAYABLE					
See schedule	5100.01	:	19,378,296	23,026,476	
Per financials			19,400,000	23,000,000	23,000,000
LOANS PAYABLE	5300.01				566,650,000
L/P Daewoo					19,760,000
TOTAL LIABILITIES					609,410,000
NETWORTH					5,779,100,000

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Donald J Trump Statement of Financial Condition As of June 30, 2016

Computation of Net Worth

#### Computation of Note Pavable to Daewoo

Payments applied first to note then to consulting fee	Daewoo Allocation	Less Payments	Balance Due
Vested Deals			
DJT (now Trump Marks Sunny Isles I LLC)	2,659,574	2,659,574	0
Trump Caribbean LLC (now Trump Marks Canouan LLC)	2,513,298	1,023,970	1,489,328
Trump Realty Brazil	2,625,412	605,570	2,019,842
Trump Lauderdale Development LLC	129,814	129,814	0
Trump Phoenix Development LLC	481,383	297,500	183,883
Trump Canadian Svc/Trump Toronto Dev-Dev & Svc Agreement	860,372	439,909	420,463
DJT Toronto Project - License Fee	3,051,596	0	3,051,596
Trump Chicago Member and Trump Chicago Managing Member	11,681,211	0	11,681,211
Trump Chicago Development LLC	997,340	83,333	914,007
	25,000,000	5,239,670	19,760,330
Tie-in to Project Payment Schedule			
		Ft Lauderdale	Sunny Isles
Amount Paid per Project payment Schedule	3,452,440	180,000	3,272,440
Payments per schedule above	2,789,388	129,814	2,659,574
Amount not reflected on Schedule	663,052	50,186	612,866
Total Payments per schedule	5,239,670		
Sub-Total	5,902,722		
Amount per Project Payment Schedule	5,902,723		
Difference	(1)		

PBC