

Message

From: Jason Greenblatt [jgreenblatt@trumporg.com]
Sent: 6/17/2015 12:25:47 PM
To: Dillon, Sheri A. [/O=EXCHANGE/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Sheri Dillonfe9]
CC: Zemil, Nicholas A. [/O=EXCHANGE/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Nicholas Zemil199]; Kummer, Michael D. [/O=EXCHANGE/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Michael Kummerf69]
Subject: RE: short call re Seven Springs today
Flag: Follow up

Neither Jaclyn nor I would have the documentation you are referring to. I think Eric needs to be your contact person. He has been working on this project for years and would know where to get what you need. Other than this easement, and a loan extension I did years ago, I haven't worked on this property so I don't have any documents for it. Sorry.

T R U M P

THE TRUMP ORGANIZATION

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From: Dillon, Sheri A. [mailto:sdillon@morganlewis.com]
Sent: Wednesday, June 17, 2015 10:42 AM
To: Jason Greenblatt
Cc: Zemil, Nick; Kummer, Michael D.
Subject: short call re Seven Springs today

While some preliminary valuation work was completed last year, it was only to determine more or less the expected net proceeds from selling hypothetical lots. The work did not rise to the level of what is required for an appraisal, because it did not include any valuation of the property as a whole (e.g., the two mansions and related land, any other structures, etc.). While those values won't materially change the value of what is being donated – the development rights and associated profit from selling lots – those other items must be valued and fully addressed in the report. In addition, the IRS qualified appraisal rules require that certain other historical information related to the property be included in the report. Bottom line is that there is a lot of documentation that we need to provide the appraiser.

We had the same issue with Briarcliff and Sonja was able to find most of the documents we needed, and as I understand it, I should be working with Jaclyn and Sonja to find what is still outstanding. My question for Seven Springs is whether Jaclyn should be our contact for the Seven Springs documentation or is there someone else I should reach out to?

Thanks,
Sheri

Sheri Dillon

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