

Message

From: Raymond Flores [/O=TRUMP ORG/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=RFLORES]
Sent: 7/9/2013 5:45:30 PM
To: Eric Trump [etrump@trumporg.com]
Subject: RE: Vegas
Attachments: Trump Ruffin 5 Year Proforma Budget - v17 (RF 7-9-2013).xlsx

Eric,

Please see attached the updated model, which incorporates Allen's waterfall figures into the Executive Summary Tab. It's outlined in the third table from the top, titled "Cash Flow to Trump from Condo Sales (including Hilton) Upon Pay Off of Loan". Let me know if you have any questions or would like to discuss.

Best,
Ray

From: Eric Trump
Sent: Tuesday, July 09, 2013 12:29 PM
To: Raymond Flores
Subject: Vegas

Ray,

Did you happen to be able to incorporate Allen's figures into that Vegas model? Can you shoot me a copy when complete.

Eric

T R U M P
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