## Date: 12/29/16

To: Donald J. Trump

From: Allen Weisselberg

nal cash and investments (\*Restricted Cash) Donald J. Trump perso

CASH			# of Days	Interest	Purchase	Maturity	Current Balance of	
Ba	ank/Broker	Description	nvested	Rate	Date	Date	Checking/investment	
с	apital One	Checking			N/A	N/A	3,311,088	
с	apital One	Money Market	N/A	.75	N/A	N/A	8,095,602	
Ch	nase Bank *	Checking			N/A	N/A	126,872	
Cł	hase Bank *	Money Marketbacking ACE Letter of credit	N/A	.08%	N/A	N/A	1,369,884	
Ch	nase Bank *	LC (Old PostOffice)	N/A	0.15%	N/A	N/A	2,098,209	
Capital O	ne (DJT Holdings)	Money Market	N/A	.75%	N/A	N/A	3,742,409	
Deutsche B	Bank (DJTHoldings)	Cash ManagementAccount	N/A	.05%	N/A	N/A	100,000	
Deu	itsche Bank *	Cash ManagementAccount	N/A	1.04%	N/A	N/A	20,412,741	
Investors Sav	vings Bank (502LLC) *	Money Market	N/A	0.20%	N/A	N/A	601,000	
Investors Sa	vings Bank (502LLC)	Money Market	N/A	0.20%	N/A	N/A	682,593	
Bank United F	Florida's Premier Bank	Money Market	N/A	0.75%	N/A	N/A	208,983	
FirstF	Republic Bank	Money Market	N/A	0.05%	N/A	N/A	32,290	
CITGROU	IPINC (ONEWEST)	Money Market	N/A	.41	N/A	N/A	22,091	
CITGROU	IPINC (ONEWEST)	Money Market(DJHOLD)	N/A	.41	N/A	N/A	59,591	
Sig	nature Bank	Money Market	N/A	.70%	N/A	N/A	185,684	
					Total Available Cash	_	41,049,037	
* OTHE	R INVESTMENTS							
							DECREASE/INCREASE FROM	DIFFERENCEIN
B	roker/Fund	Description	Date of initial investment	Valuation Date	Cost	Market Value	LAST STATEMENT	VALUE
Paulson A	Advantage Plus LP	Hedge Fund	07/2011	11/30/2016	3,350,000	1,143,712	83,821	(2,206,288)
Pauls	on Partners LP		07/2011	11/30/2016	3,350,000	2,741,448	1,566	(608,552)
Paulson CreditOpportunities LP		Hedge Fund	07/2011	11/30/2016	3,350,000	3,154,784	312,093	(195,216)
Angelo Gordon	&Co. Eleven Partners LP	Hedge Fund	10/2012	11/30/2016	4,500,000	4,785,257	10,271	285,257
Angelo Gordon	& Co. Diversified Credit							
Strate	egies Fund LP	Hedge Fund	10/2012	11/30/2016	2,500,000	3,044,709	35,878	544,709
Mid-Ocean Credit(	Opportunities (Ted Virtue)	Hedge Fund	01/12	11/30/2016	2,000,000	2,512,842	1,653	512,842
1	Citibank N.A.	US Treasury Sec Strips-Ferry Point	30-Nov-15	12/31/2015	99,665	101,429		1,764
Restricted	Citibank N.A.	US Treasury Sec Strips-Carousel	07/31/2017	5/1/2015	80,921	81,000		79
1	Citibank N.A.							698

GOLD BARS

US Treasury Bill/Wollman Security Deposit 459,302 19,689,888 460,000 18,025,181 07/31/2017 05/01/2015 GOLD BARS 3 GOLD BARS(32.15 OZ EA.) N/A 12/19/2016 117,090 109,114 (7,976) 19,806,979 18,134,295 TOTAL CASH/INVESTMENTS 18,134,295 DJT Foundation N/A N/A N/A Checking N/A 962,888

(1,664,707)

19,097,183

					=		
	CA	ASH ACTIVITY DECEMBER 2	29.2016				
	тга	CASH BALANCE 12/20/	16		41,012,044		
	Les	s:					
		NET VARIOUS PAYABLES	SMISC. RECEIVABLES	140,000	140,000		
	Ad	d:					
		STIFEL REDEMPTION		242,993.00			
		NET VARIOUS PAYABLES	SMISC. RECEIVABLES	0	242,993		
					242,553		
		Cash Balance 12/29/16		_	41,115,037		
	CASH IN:	TNGC DC		500,000			
		WOLLMAN RINK		1,200,000			
		MISC. INCOME		0	1,700,000		
				_	.,,		
	CASH OUT:	O'MELVENY	FINAL TWO PAYMENTS	515,000			
		CPSLLC	RE TAXES	220,000			
		845UN	RE TAXES	180,000			
		PALPAR	RE TAXES	145,000			
		TTCOML	TIMING	300,000			
			L	130,000			
		HOTEL MISCELLANEOUSENTIT	IES PAYABLE:	276,000	1,766,000		
				-		RESTRICTED CASH/INVESTMENTS	AVAILABLE Cash/invest Ments
	CASH TOTAL:				41,049,037	24,481,834	16,567,203
	ADD:	• OTHER INVESTMENTS			18,134,295	642,429	17,491,866
		FOUNDATION			962,888	962,888	-
				_			
	GRAND TOTAL:			=	60,146,220		
FUTURE INCOME							
	FUTURE FED TAX REFUND \$4,638,540.00 ANTICIP	ATED					

LOT7LA \$1.5 MIL CONTACT SIGNED ESTIMATED CLOSING 1/7/17 APPROX \$13.7 MIL(AFTER RELEASE AND COMMISSION) END OF 1/17 MID 2/17 CLOSING PROJECTED CLOSINGS HAVE STARTED BALOFFEES TO COLLECTEST \$1.170 MIL PH28 502 PARK AVENUE Fees on DT Marks Vancouver closing REIMB FROM ENTITIES FOR INS \$625,000 **FUTURE EXPENSE** 

\$25 million - TU settlement - est by 1/19

Oppenheim er redem ption balance due after y/e 2016 audit 63K

## TRUMP OLD POST OFFICE

DJT FUNDING TO DATE: SOFT COSTS 42,513,387 DJT DIRECT FUNDING CONTRIBUTIONS STARTED AGAIN 8/12/16 DORAL DJT FUNDING INCEPTION TO DATE: OPERATING SHORTFALL: 14,273,080 14,273,080 1,469,108 3,826,063 6,968,610 197,794,478 24,122,000 248,453,340 OPERATING STARTUP COSTS: EXTRAORDINARY EXPENSES: EX IRAURDINARY EXPENSES: DEBT SERVICE: CONSTRUCTION: LESS: DISTRIBUTION TO DJT GRAND TOTAL DORAL DJT FUNDING TO DATE -TURNBERRY DJT FUNDING INCEPTION TO DATE: DJT FUNDING INCEPTIO (Total project budget 59.609 Million GBP) CONSTRUCTION: (P'ENDING FINAL REVIEW TURNBERRY PROJECT TEAM) PENDING VAT REFUND OPERATING SHORTFALL: GRAND TOTAL TURNBERRY DJT FUNDING TO DATE 69,451,195 1,800,000 8,815,189 80,066,384

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FU	JNDING FOR TU SETTLEMENT			
CURRENT CASH		(2)	3,100,000	
ANGELO GORDON - 1/9/17		(a) (b)	6,600,000	
MAL/TIGC		(c)	2,500,000	
T/T DIST - NEW MONEY		(0)	800,000	
		-	13,000,000	
ADD: LADDER LOAN			12,000,000	
		-		
		=	25,000,000	
CASH BEFORE COST TO TU AND AFTER APT SA	LE			
			00 440 000	
BALANCE AT 12/29/16			60,146,220	
LESS: FOUNDATION		-	962,888	
LESS (a) (b) and (c)ABOVE			59,183,332 12,200,000	
		-	46,983,332	
ADD: PH28 APT SALE			13,667,523	
		-	60,650,855	
LESS: PAYBACK LADDER			12,000,000	
		-	48,650,855	
ADD: LOT SALE			1,500,000	
		_		
PROJECTED CASH BALANCE BEFORE		_	50,150,855	
		-		
2017 MAJOR EXPENDITURES (*)				
SOHO	4,000,000			
FERRY POINT (NET OF PROPERTY CASH FLOW)				
OPO NET OF LOAN	??			
PROJECTED CASH LIQUIDITY	( - at 1/10/17			
FROJECTED CASITEIQUIDITT	- at 1/19/17			
CURRENT CASH AT 12/29/16			16,567,203	16,567,203
See (a) and (c) above			5,600,000	5,600,000
LESS TURNBERRY CAPEX	1,280,000	-	10,967,203	10,967,203
TRUMP CORP P/R (W/E 1/11/17)	600,000		,,	
OPERATING SHORTFALL (VAR.ENTITIES)	1,000,000		2,880,000	2,880,000
		_		
PROJECTED CASH LIQUIDITY (*)		(*)	8,087,203	8,087,203
at - 1/19/17				
RELEASE OF RE	STRICTED CASH AT DB (NET):	-	8,000,000	
	PH28 SALE NET:		40.007.000	1,667,000
PROJECTED CASH LIQUIDITY INCLU	DING DB RELEASE OF FUNDS:	-	16,087,203	9,754,203
(*) Does not include any of the 2017 major expenditu	roo			
Does not include the possibility of freeing up \$20				
of restricted cash held at DB				
SCHEDULE OF ADDITIONAL ANTICIPATED LIQUI	DITY:			
	HEDGE FUND AVAILABILITY (THESE NUMBI BASED ON THE CURRENT VALUATION A			
	SUBJECT TO CHANGE AT THE TIME OF RED	EMPTION)		
	224.068			
ANGELO GORDON ELEVEN ANGELO GORDON DIVERSIFIED	334,968 213,130			
ANGELO GORDON DIVERSIFIED	213,130	1/31/2017		
MIDOCEAN	2,512,842	4/00/0047		
PAULSON CREDIT OPPORTUNITIES	788,696			
PAULSON PARTNERS B CLASS	2,741,448			
ANGELO GORDON ELEVEN	382,821			
ANGELO GORDON DIVERSIFIED	243,577			
	,011			
PAULSON CREDIT OPPORTUNITIES	788,696	7/31/2017		
PAULSON CREDIT OPPORTUNITIES	788,696	7/31/2017		
7/1/2017-				
12/31/17 NIKE RENT TO 57LLC (\$999,295 PER M	5,995,770			
TOTAL ADDITIONAL LIQUIDITY PROJECTED				
TO THE RUDITIONAL LIQUIDIT FRUJECTED				
(BEFORE MAJOR EXPENDITURES SHOWN				
(BEFORE MAJOR EXPENDITURES SHOWN ABOVE EXPENSES) CALENDAR YEAR 2017	14 790 643			
(BEFORE MAJOR EXPENDITURES SHOWN ABOVE EXPENSES) CALENDAR YEAR 2017	14,790,643			

Jum National Colf Chip. Redutitibing       Date Paying Members       210       Max Mamber State         1       Date Paying Members       1,085,000       8       123/2016         1       Date Paying Members       1,085,000       3.3       63/2016         1       Date Paying Members       0.68       13.3       0.31/2016         1       Date Paying Members       1,085,000       3.3       0.31/2016         1       Date Paying Members       1,085,000       3.3       0.31/2016         1       Date Paying Members       1,085,000       5.2       1.31/2016         1       Date Paying Members       0.000       5.2       1.31/2016       0.0000/2016         1       Date Paying Members       0.000       5.0       1.31/2016       0.0000/2016         1       Date Paying Members       0.0000       1.11/202016       0.0000/2016       1.0000/2016         1       Date Paying Members       0.0000       5.9       1.21/2016       0		TRUMP CLUBS MEMBERS		31-Dec-1		6	
240Dues Paying Members280,000 R812312016Jump Mathina Golf Chu - Beatminater 374Dues Paying Members1,095,065 0036302216Jump International Golf Chu - 363Dues Paying Members655,500 001319312016Mar. A. Logo 363Dues Paying Members1,865,613 002.819312016Jump National Golf Chu - Chin Muck 	Trump National Golf Club - Briarcliff Manor	20					
374       Dues Paying Members       1,095,005 00       3       6/30/2016         Tump International Gulf Club 363       Dues Paying Members       6656,500 00       13       10/31/2016         Mar: A-Lago 363       Dues Paying Members       1,865,613 00       28       10/31/2016         Tump Mathonal Gulf Club Cata Mark 2280       Dues Paying Members       600,185 00       21       12/31/2016         Tump Mathonal Gulf Club Attaining DECLUB       Dues Paying Members       567,500 00       31       10/24/2016         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       39       7/12/2018       Cues Paying Members         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       106       12/31/2016       Cues Paying Members         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       11/28/2010       Cues Paying Members         Tump Mathonal Gulf Club - JUPTEF       Dues Paying Members       240,000 00       11/28/2010       11/28/2016       Cues Paying Members         Tump Mathonal Gulf Club - JUPTEF       Dues Paying Members       200,500 00       59       12/31/2016       Cues Paying Members         Tump Mathonal Gulf Club - JOUE Paying Members       From Eurors to US       211,000 00       15 <td>· · ·</td> <td>Dues Paying Members</td> <td>]</td> <td></td> <td></td> <td>12/31/2016</td> <td></td>	· · ·	Dues Paying Members	]			12/31/2016	
374       Dues Paying Members       1,095,005 00       3       6/30/2016         Tump International Gulf Club 363       Dues Paying Members       6656,500 00       13       10/31/2016         Mar: A-Lago 363       Dues Paying Members       1,865,613 00       28       10/31/2016         Tump Mathonal Gulf Club Cata Mark 2280       Dues Paying Members       600,185 00       21       12/31/2016         Tump Mathonal Gulf Club Attaining DECLUB       Dues Paying Members       567,500 00       31       10/24/2016         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       39       7/12/2018       Cues Paying Members         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       106       12/31/2016       Cues Paying Members         Tump Mathonal Gulf Club - Matkon Vallay 313       Dues Paying Members       240,000 00       11/28/2010       Cues Paying Members         Tump Mathonal Gulf Club - JUPTEF       Dues Paying Members       240,000 00       11/28/2010       11/28/2016       Cues Paying Members         Tump Mathonal Gulf Club - JUPTEF       Dues Paying Members       200,500 00       59       12/31/2016       Cues Paying Members         Tump Mathonal Gulf Club - JOUE Paying Members       From Eurors to US       211,000 00       15 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Tump International Gall Club       Dues Paying Members       655,500 0       13       10/31/2016         Mar - A - Lago       Dues Paying Members       1,865,613 00       28       10/31/2016         Mar - A - Lago       Dues Paying Members       000,165 00       52       12/31/2016         Tump National Gall Club Colls Nack       Dues Paying Members       567,500 00       31       10/24/2016         Tump National Gall Club - Markington DC LLO       Dues Paying Members       24,000.00       39       71/12/2016         Tump National Gall Club - Markington DC LLO       Dues Paying Members       24,000.00       39       71/12/2016         Tump National Gall Club - Markington DC LLO       Dues Paying Members       280,500.00       11/128/2016       CLUB PURCHASED 495/12         Tump National Gall Club - JUPTER       Dues Paying Members       823,343 0       11/128/2016       CLUB PURCHASED 124/12         Tump National Gall Club - JUPTER       Dues Paying Members       90,500.00       59       12/31/2016       CLUB PURCHASED 611/12         Tump National Gall Club - JUPTER       Dues Paying Members       Prom Euros to US       39       12/31/2016       CLUB PURCHASED 611/12         Tump National Gall Club - JOON       Dues Paying Members       Prom Euros to US       39       12/31/2016       CLUB PURCHASED 621/12	Trump National Golf Club - Bedminster						
383       Dues Paying Members       666,500 00       13       10/31/2016         Mar: A-Lago 462       Dues Paying Members       1,865,613 00       28       10/31/2016         Tump National Colf Club Abashington DCLI 280       Dues Paying Members       600,185 00       52       12/31/2016         Tump National Colf Club. Abashington DCLI 280       Dues Paying Members       600,185 00       31       10/24/2016         Tump National Colf Club. Hudson Valley 313       Dues Paying Members       24,000,00       39       7/122016         Tump National Colf Club. Hudson Valley 313       Dues Paying Members       620,750 00       10.6       12/31/2016       CLUB PURCHASED 4/05/12         Tump National Colf Club. JUPTER 1006       Dues Paying Members       620,750 00       11/28/2016       1/128/2016       CLUB PURCHASED 1/24/12         Tump National Colf Club. JUPTER 1006 Paying Members       Dues Paying Members       90,500,00       59       12/31/2016       CLUB PURCHASED 1/24/12         Tump National Colf Club. JUPTER 287       Dues Paying Members       From Euros to USD       316       1/231/2016       CLUB PURCHASED 1/1/12         Tump National Colf Club. JDorn/l       Dues Paying Members       From Euros to USD       315       1/31/2016       CLUB PURCHASED 2/21/1/4         Tump National Colf Club. JDorn/l       Dues Payi	374	Dues Paying Members		1,095,065 00	3	6/30/2016	
383       Dues Paying Members       666,500 00       13       10/31/2016         Mar: A-Lago 462       Dues Paying Members       1,865,613 00       28       10/31/2016         Tump National Colf Club Abashington DCLI 280       Dues Paying Members       600,185 00       52       12/31/2016         Tump National Colf Club. Abashington DCLI 280       Dues Paying Members       600,185 00       31       10/24/2016         Tump National Colf Club. Hudson Valley 313       Dues Paying Members       24,000,00       39       7/122016         Tump National Colf Club. Hudson Valley 313       Dues Paying Members       620,750 00       10.6       12/31/2016       CLUB PURCHASED 4/05/12         Tump National Colf Club. JUPTER 1006       Dues Paying Members       620,750 00       11/28/2016       1/128/2016       CLUB PURCHASED 1/24/12         Tump National Colf Club. JUPTER 1006 Paying Members       Dues Paying Members       90,500,00       59       12/31/2016       CLUB PURCHASED 1/24/12         Tump National Colf Club. JUPTER 287       Dues Paying Members       From Euros to USD       316       1/231/2016       CLUB PURCHASED 1/1/12         Tump National Colf Club. JDorn/l       Dues Paying Members       From Euros to USD       315       1/31/2016       CLUB PURCHASED 2/21/1/4         Tump National Colf Club. JDorn/l       Dues Payi							
Mar: A-Lago 462       Dues Paying Members       1.865.613 0       28       10/31/2016         Tump National Colf Club Colts Neck 280       Dues Paying Members       600.185 00       52       12/31/2016         Tump National Colf Club Aushington DCLLO 830       Dues Paying Members       567,500 00       31       10/24/2016         Tump National Colf Club - Hudson Valley 313       Dues Paying Members       24,000 00       39       7/12/2016         Tump National Colf Club - JUPITEP 1068       Dues Paying Members       620,750 00       106       12/31/2016       cLUB PURCHASED 405/72         Tump National Colf Club - JUPITEP 1068       Dues Paying Members       823,343 00       11/28/2016       cLUB PURCHASED 405/72         Tump National Colf Club - JUPITEP 1068       Dues Paying Members       860,560 00       59       12/31/2016       cLUB PURCHASED 124/12         Tump National Colf Club - JUPITEP 1060       Dues Paying Members       860,560 00       59       12/31/2016       cLUB PURCHASED 57/11/2         Tump National Colf Club - JUPITEP 1060       Dues Paying Members       From Eurors to USD       115       10/31/2016       cLUB PURCHASED 57/11/2         Tump Mational Colf Llub Scotland 480       Dues Paying Members       From Eurors to USD       211,000 00       15       10/31/2016       cLUB PURCHASED 27/1/4				050 500 00	10	10/01/0010	
462       Dues Paying Members       1,865,613 00       28       10/31/2016         Immp National Golf Club Colls Neck       Dues Paying Members       600,185 00       52       12/31/2016         Immp National Golf Club Vachington DCL 10       Dues Paying Members       567,500 00       31       10/24/2016         Immp National Golf Club - Hudson Valley       Dues Paying Members       24,000,00       39       7/12/2016         Immp National Golf Club - CHARLOTTF       Dues Paying Members       620,750 00       11/28/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       823,343 0       11/28/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       90,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       39,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       39,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       21/100,00       15       10/31/2016       club PurCHASED 401/12         Immo National Golf Club	363	Dues Paying Members		656,500 00	13	10/31/2016	
462       Dues Paying Members       1,865,613 00       28       10/31/2016         Immp National Golf Club Colls Neck       Dues Paying Members       600,185 00       52       12/31/2016         Immp National Golf Club Vachington DCL 10       Dues Paying Members       567,500 00       31       10/24/2016         Immp National Golf Club - Hudson Valley       Dues Paying Members       24,000,00       39       7/12/2016         Immp National Golf Club - CHARLOTTF       Dues Paying Members       620,750 00       11/28/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       823,343 0       11/28/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       90,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       39,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       39,500,00       59       12/31/2016       club PurCHASED 409/12         Immp National Golf Club - JUPTER       Dues Paying Members       Form Eurors to US       21/100,00       15       10/31/2016       club PurCHASED 401/12         Immo National Golf Club							
Immp National Golf Club Clasherk       Dues Paying Members       600.185 or       52       12/31/2016         Immp National Golf Club Administron DCLL 8300       Dues Paying Members       567.5000       331       10/24/2016         Immp National Golf Club - Hudson Valley 313       Dues Paying Members       24.000       399       712/2016         Immp National Golf Club - CHARLOTTF 1068       Dues Paying Members       620.7500       106       12/31/2016       cLub Purc HASED 4/05/12         Immp National Golf Club - CHARLOTTF 1068       Dues Paying Members       823.3430       11/28/2016       cLub Purc HASED 4/05/12         Immp National Golf Club - Dues Paying Members       90.500.00       59       12/31/2016       cLub Purc HASED 4/05/12         Immp National Golf Club - Dues Paying Members       Pone Eurors to 050       21/1000 to       11/28/2016       cLub Purc HASED 6/11/12         Immp National Golf Club - Dues Paying Members       From Eurors to 050       21/1000 to       11/10       cLub Purc HASED 6/11/12         Immp National Golf Links Scotland 46       Dues Paying Members       From Eurors to 050       21/1000 to       11/11       8/32016       cLub Purc HASED 2/21/14	÷	Dues Paving Members		1 865 613 00	28	10/31/2016	
280       Dues Paying Members       600,185 0       52       12/31/2016         Immp National Golf Club, Hudson Valley       Dues Paying Members       567,500 00       31       10/24/2016         Immp National Golf Club, Hudson Valley       Dues Paying Members       24,000.00       39       7/12/2016       cLUB PURCHASED 4/05/12         Immp National Golf Club, - CHARLOTTE       Dues Paying Members       620,750 00       106       12/31/2016       cLUB PURCHASED 4/05/12         Immp National Golf Club, - JUPTER       Dues Paying Members       620,750 00       11/28/2016       cLUB PURCHASED 12/4/12         Immp National Golf Club, - JUPTER       Dues Paying Members       823,343 0       11/28/2016       cLUB PURCHASED 12/4/12         Immp National Golf Club, - Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 12/4/12         Immp National Golf Club, Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 12/4/12         Immp Maint Resorts Golf Club (Doral)       Dues Paying Members       From Euros to USD       211,000 0       15       10/31/2016       cLUB PURCHASED 22/1/4         Indict Resorts Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 0       11       8/3/2016       cLUB OPENED JULY 2012 <td></td> <td>Date i djilig memorie</td> <td></td> <td>1,000,010 00</td> <td>20</td> <td></td> <td></td>		Date i djilig memorie		1,000,010 00	20		
Tump National Golf Club, Musshington DC LLC       Dues Paying Members       567,500 0       31       10/24/2016         Tump National Golf Club, - Hurdson Valley       Dues Paying Members       24,000.0       39       7/12/2016         Tump National Golf Club, - Hurdson Valley       Dues Paying Members       620,750 0       106       12/31/2016       c.UB PURCHASED 4/05/12         Tump National Golf Club, - JUPITER       Dues Paying Members       823,343 0       11/28/2016       11/28/2016       c.UB PURCHASED 1/24/12         Tump National Golf Club, - JUPITER       Dues Paying Members       90,500.0       59       12/31/2016       c.UB PURCHASED 1/24/12         Tump National Golf Club, - JUPITER       Dues Paying Members       From Euros to USD       39       12/31/2016       c.UB PURCHASED 1/24/12         Tump National Golf Club, Dorabing       Dues Paying Members       From Euros to USD       211,000 0       59       12/31/2016       c.UB PURCHASED 2/21/14         Tigle IRELAND - DOONBEC       Dues Paying Members       From GBP to USD       211,000 0       15       10/31/2016       c.UB PURCHASED 2/21/14         Tump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 0       11       8/3/2016       c.UB OFENED JULY 2012	· · ·	Dues Paving Members		600 185 00	52	12/31/2016	
830       Dues Paying Members       567,500 00       31       10/24/2016         Tump National Golf Club - Hudson Valley       Dues Paying Members       24,000.00       39       7/12/2016         Tump National Golf Club - CHARLOTTF       Dues Paying Members       620,750 00       106       12/31/2016       cLUB PURCHASED 4/05/12         Tump National Golf Club - JUPITER       Dues Paying Members       622,750 00       11/28/2016       cLUB PURCHASED 1/24/12         Tump National Golf Club - JUPITER       Dues Paying Members       823,343 00       11/28/2016       cLUB PURCHASED 1/24/12         Tump National Golf Club - Dine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 6/11/12         Tump National Golf Club (Doral)       Dues Paying Members       From Euros to USD       39       12/31/2016       cLUB PURCHASED 6/11/12         Tione Miami Resorts Golf Club (Doral)       Dues Paying Members       From Euros to USD       39       12/31/2016       cLUB PURCHASED 6/11/12         Tione International Golf Links Scotland       Dues Paying Members       From GBP to USD       211,000 of       15       10/31/2016       cLUB OPENED JULY 2012         Tump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 of       11       8/3/2016       cLUB OPENE	200	Duca r aying membera		000,100 00	52	12/01/2010	
830       Dues Paying Members       567,500 00       31       10/24/2016         Tump National Golf Club - Hudson Valley       Dues Paying Members       24,000.00       39       7/12/2016         Tump National Golf Club - CHARLOTTF       Dues Paying Members       620,750 00       106       12/31/2016       cLUB PURCHASED 4/05/12         Tump National Golf Club - JUPITER       Dues Paying Members       622,750 00       11/28/2016       cLUB PURCHASED 1/24/12         Tump National Golf Club - JUPITER       Dues Paying Members       823,343 00       11/28/2016       cLUB PURCHASED 1/24/12         Tump National Golf Club - Dine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 6/11/12         Tump National Golf Club (Doral)       Dues Paying Members       From Euros to USD       39       12/31/2016       cLUB PURCHASED 6/11/12         Tione Miami Resorts Golf Club (Doral)       Dues Paying Members       From Euros to USD       39       12/31/2016       cLUB PURCHASED 6/11/12         Tione International Golf Links Scotland       Dues Paying Members       From GBP to USD       211,000 of       15       10/31/2016       cLUB OPENED JULY 2012         Tump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 of       11       8/3/2016       cLUB OPENE	Trump National Calf Club Weshinsten DC LLC						
313       Dues Paying Members       24,000.00       39       7/12/2016         Tume National Golf Club - CHARLOTTF 1068       Dues Paying Members       620,750.00       106       12/31/2016       cLUB PURCHASED 4/05/12         Tumen National Golf Club - JUPITER       Dues Paying Members       823,343.00       11/28/2016       11/28/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - Dine Hill       Dues Paying Members       860,500.00       39       12/31/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - DononBEG       Dues Paying Members       From Euros to USD       211,000.00       15       10/31/2016       cLUB PURCHASED 2/21/14         TigL IRELAND - DOONBEG       Dues Paying Members       From Euros to USD       211,000.00       15       10/31/2016       cLUB PURCHASED 2/21/14         Tume International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589.00       11       8/3/2016       cLUB OPENED JULY 2012		Dues Paying Members		567,500 00	31	10/24/2016	
313       Dues Paying Members       24,000.00       39       7/12/2016         Tume National Golf Club - CHARLOTTF 1068       Dues Paying Members       620,750.00       106       12/31/2016       cLUB PURCHASED 4/05/12         Tumen National Golf Club - JUPITER       Dues Paying Members       823,343.00       11/28/2016       11/28/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - Dine Hill       Dues Paying Members       860,500.00       39       12/31/2016       cLUB PURCHASED 1/24/12         Tumen National Golf Club - DononBEG       Dues Paying Members       From Euros to USD       211,000.00       15       10/31/2016       cLUB PURCHASED 2/21/14         TigL IRELAND - DOONBEG       Dues Paying Members       From Euros to USD       211,000.00       15       10/31/2016       cLUB PURCHASED 2/21/14         Tume International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589.00       11       8/3/2016       cLUB OPENED JULY 2012							
Irump National Golf Club - CHARLOTTE 1068       Dues Paying Members       620,750 0C       106       12/31/2016       cLUB PURCHASED 4/05/12         Irump National Golf Club - JUPITER       Dues Paying Members       823,343 0C       11/28/2016       11/28/2016       cLUB PURCHASED 12/4/12         Irump National Golf Club - Pine Hill 287       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 12/4/12         Irump Miami Resorts Golf Club / Doral) 662       Dues Paying Members       860,506 0C       39       12/31/2016       cLUB PURCHASED 6/11/12         IGL IRELAND - DOONBEG 357       Dues Paying Members       From Euros to USD       211,000 0C       15       10/31/2016       cLUB PURCHASED 2/21/14         Irump International Golf Links Scotland 46       Dues Paying Members       From GBP to USD       207,589 0C       11       8/3/2016       cLUB OPENED JULY 2012		Dues Paving Members		24 000 00	30	7/12/2016	
1068Dues Paying Members620,750 0010612/31/2016CLUB PURCHASED 4/05/12Trumo National Golf Club - JUPITER Dues Paying MembersDues Paying Members823,343 0011/28/201611/28/2016CLUB PURCHASED 12/4/12Trumo National Golf Club - Pine Hill 287Dues Paying Members90,500.005912/31/2016CLUB PURCHASED 6/11/12Trumo Mami Resorts Golf Club (Doral) 662Dues Paying Members860,506 003912/31/2016cLUB PURCHASED 6/11/12TIGL IRELAND - DOONBEG 357Dues Paying MembersFrom Euros to USD211,000 001510/31/2016cLUB PURCHASED 2/21/14Trumo International Golf Links Scotland 46Dues Paying MembersFrom GBP to USD207,589 00118/3/2016cLUB OPENED JULY 2012	515	Duca r aying membera		24,000.00	55	1112/2010	
Trump National Golf Club - JUPITER       Dues Paying Members       823,343 00       11/28/2016       cLUB PURCHASED 12/4/12         Trump National Golf Club - Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016       cLUB PURCHASED 12/4/12         Trump Miani Resorts Golf Club (Doral)       Dues Paying Members       860,500.00       39       12/31/2016       cLUB PURCHASED 6/11/12         Tigl IRELAND - DOONBEG       Dues Paying Members       From Euros to USD       211,000.00       15       10/31/2016       cLUB PURCHASED 2/21/14         Trump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589.00       11       8/3/2016       cLUB OPENED JULY 2012		Duce Deving Members		620 750 00	106	12/24/2016	
Dues Paying Members       823,343 of       11/28/2016       CLUB PURCHASED 12/4/12         Trump National Golf Club - Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016       CLUB PURCHASED 12/4/12         Trump Miami Resorts Golf Club (Doral)       Dues Paying Members       860,506 of       39       12/31/2016       cLUB PURCHASED 6/11/12         TIGL IRELAND - DOONBEG       Dues Paying Members       From Euros to USD       211,000 of       15       10/31/2016       cLUB PURCHASED 2/21/14         Trump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 of       11       8/3/2016       cLUB OPENED JULY 2012	1066	Dues Paying Members		620,750 00	106	12/31/2016	CLUB PURCHASED 4/05/12
Trump National Golf Club - Pine Hill       Dues Paying Members       90,500.00       59       12/31/2016         Trump Miami Resorts Golf Club (Doral)       Dues Paying Members       860,506 00       39       12/31/2016       cLUB PURCHASED 6/11/12         TIGL IRELAND - DOONBEG 357       Dues Paying Members       From Euros to USD       211,000 00       15       10/31/2016       cLUB PURCHASED 2/21/14         Trump International Golf Links Scotland 46       Dues Paying Members       From GBP to USD       207,589 00       11       8/3/2016       cLUB OPENED JULY 2012	Trump National Golf Club - JUPITER						
287Dues Paying Members90,500.005912/31/2016Trump Miami Resorts Golf Club (Doral) 662Dues Paying Members860,506 003912/31/2016cLUB PURCHASED 6/11/12TIGL IRELAND - DOONBEG 357Dues Paying MembersFrom Euros to USD211,000 001510/31/2016cLUB PURCHASED 2/21/14Trump International Golf Links Scotland 46Dues Paying MembersFrom GBP to USD207,589 00118/3/2016cLUB OPENED JULY 2012		Dues Paying Members		823,343 00	. 11/28/2016	11/28/2016	CLUB PURCHASED 12/4/12
Trump Miami Resorts Golf Club (Doral)       Dues Paying Members       860,506 00       39       12/31/2016       cLUB PURCHASED 6/11/12         TIGL IRELAND - DOONBEG       357       Dues Paying Members       From Euros to USD       211,000 00       15       10/31/2016       cLUB PURCHASED 2/21/14         Trump International Golf Links Scotland       Dues Paying Members       From GBP to USD       207,589 00       11       8/3/2016       cLUB OPENED JULY 2012							
662     Dues Paying Members     860,506 00     39     12/31/2016     CLUB PURCHASED 6/11/12       TIGL IRELAND - DOONBEG 357     Dues Paying Members     From Euros to USD     211,000 00     15     10/31/2016     CLUB PURCHASED 2/21/14       Trump International Golf Links Scotland 46     Dues Paying Members     From GBP to USD     207,589 00     11     8/3/2016     CLUB OPENED JULY 2012	287	Dues Paying Members		90,500.00	59	12/31/2016	
TIGL IRELAND - DOONBEG       357       Dues Paying Members       From Euros to USD       211,000 00       15       10/31/2016       CLUB PURCHASED 2/21/14         Trump International Golf Links Scotland       46       Dues Paying Members       From GBP to USD       207,589 00       11       8/3/2016       CLUB OPENED JULY 2012							
357     Dues Paying Members     From Euros to USD     211,000 00     15     10/31/2016     CLUB PURCHASED 2/21/14       Trump International Golf Links Scotland     46     Dues Paying Members     From GBP to USD     207,589 00     11     8/3/2016     CLUB OPENED JULY 2012	662	Dues Paying Members		860,506 00	39	12/31/2016	CLUB PURCHASED 6/11/12
Trump International Golf Links Scotland       46     Dues Paying Members       From GBP to USD     207,589 00       11     8/3/2016       cLUB OPENED JULY 2012	TIGL IRELAND - DOONBEG						
46 Dues Paying Members From GBP to USD 207,589 00 11 8/3/2016 CLUB OPENED JULY 2012	357	Dues Paying Members	From Euros to USD	211,000 00	15	10/31/2016	CLUB PURCHASED 2/21/14
	Trump International Golf Links Scotland						
TOTAL INITIATION INCOME YTD 7,903,151.00	46	Dues Paying Members	From GBP to USD	207,589 00	11	8/3/2016	CLUB OPENED JULY 2012
TOTAL INITIATION INCOME YTD 7,903,151.00							
	TOTAL II	NITIATION INCOME YTD		7,903,151.00			

## DISTRIBUTION TO DJT Y/E 2016

		1
TNGC PHILADELPHIA		0
JUPITER		0
TIGC FLA		4,343,000
MARALAGO		5,750,000
CHARLOTTE		300,000
BEDMINSTER		300,000
DC		112,000
HUDSON VALLEY		0
WESTCHESTER		0
LA		0
GRAND TOTAL DISTRIBUTION	IS:	10,805,000

	ADVANCES FROM DJT Y/E 2016						
	OPERATING	CAPEX					
TIGC FLA	0	0					
TNGC - DC	0	0					
BEDMINSTER	0	0					
COLTSNECK	524,120	500,880					
WESTCHESTER	0	0					
PINE HILL	0	439,998					
JUPITER GOLF CL	0	0					
TIGLS	1,513,189	81,811					
DOONBEG							
(IRELAND)	0	3,014,431					
TURNBERRY							
(SCOTLAND)	915,900	47,006,790					
DUTCHESS COUN	0	0					
TIGL SCOTLAND	1,513,189	81,811					
LA	128,036	81,964					
4,594,434 51,207,685							
GRAND TOTAL AD	ANCES:	55,802,119.00					

								To	al October 2008 to
	2015	2014	2013	2012	2011	2010	2009	2008	date
Trump National Golf Colts Neck Funded:									
Initial investment at purchase								11,807,938.00	11,807,938.00
Balance of Mortage at 11/23/15									12,313,834.44
Construction:	556,001.00	565,702.83	595,000.00	919,646.54	796,022.80	347,243.00	2,920,756.00		6,700,372.17
Payoff of Commercial Loan:						2,000,000.00			2,000,000.00
Operating Shortfall:	343,999.00	884,297.17	0.00	1,280,353.46	2,996,977.20	3,972,957.00	5,220,569.00	2,775,000.00	17,474,152.83
Total funded to cover construction and operating shortfall:	900,000.00	1,450,000.00	595,000.00	2,200,000.00	3,793,000.00	6,320,200.00	8,141,325.00	14,582,938.00	50,296,297.44