

Date: 12/29/16
 To: Donald J. Trump
 From: Allen Weisberg

Donald J. Trump personal cash and investments (*Restricted Cash)

CASH	Bank/Broker	Description	# of Days Invested	Interest Rate	Purchase Date	Maturity Date	Current Balance of Checking/Investment
	Capital One	Checking			N/A	N/A	3,311,088
	Capital One	Money Market	N/A	.75	N/A	N/A	8,095,602
	Chase Bank *	Checking			N/A	N/A	128,872
	Chase Bank *	Money Marketbacking ACE Letter of credit	N/A	.08%	N/A	N/A	1,369,884
	Chase Bank *	LC (Old Post Office)	N/A	0.15%	N/A	N/A	2,098,209
	Capital One (DJT Holdings)	Money Market	N/A	.75%	N/A	N/A	3,742,409
	Deutsche Bank (DJT Holdings)	Cash Management Account	N/A	.05%	N/A	N/A	100,000
	Deutsche Bank *	Cash Management Account	N/A	1.04%	N/A	N/A	20,412,741
	Investors Savings Bank (502LLC) *	Money Market	N/A	0.20%	N/A	N/A	601,000
	Investors Savings Bank (502LLC)	Money Market	N/A	0.20%	N/A	N/A	682,593
	Bank United Florida's Premier Bank	Money Market	N/A	0.75%	N/A	N/A	208,983
	First Republic Bank	Money Market	N/A	0.05%	N/A	N/A	32,290
	CIT GROUP INC (ONEWEST)	Money Market	N/A	.41	N/A	N/A	22,091
	CIT GROUP INC (ONEWEST)	Money Market(DJHOLD)	N/A	.41	N/A	N/A	59,591
	Signature Bank	Money Market	N/A	.70%	N/A	N/A	185,684
					Total Available Cash		41,049,937

*** OTHER INVESTMENTS**

Broker/Fund	Description	Date of Initial Investment	Valuation Date	Cost	Market Value	DECREASE/INCREASE FROM LAST STATEMENT	DIFFERENCE IN VALUE
Paulson Advantage Plus LP	Hedge Fund	07/2011	11/30/2016	3,350,000	1,143,712	83,821	(2,206,288)
Paulson Partners LP	Hedge Fund	07/2011	11/30/2016	3,350,000	2,741,448	1,566	(608,552)
Paulson Credit Opportunities LP	Hedge Fund	07/2011	11/30/2016	3,350,000	3,154,784	312,093	(195,216)
Angelo Gordon & Co. Eleven Partners LP	Hedge Fund	10/2012	11/30/2016	4,500,000	4,785,257	10,271	285,257
Angelo Gordon & Co. Diversified Credit Strategies Fund LP	Hedge Fund	10/2012	11/30/2016	2,500,000	3,044,709	35,878	544,709
Mid-Ocean Credit Opportunities (Ted Virtue)	Hedge Fund	01/12	11/30/2016	2,000,000	2,512,842	1,653	512,842
Rest/old Citibank N.A.	US Treasury Sec Strips-Ferry Point	30-Nov-15	12/31/2015	99,865	101,429		1,764
Citibank N.A.	US Treasury Sec Strips-Carousel	07/31/2017	5/1/2015	80,921	81,000		79
Citibank N.A.	US Treasury Bill/Wollman Security Deposit	07/31/2017	05/01/2015	459,302	460,000		698
				19,889,888	18,025,181		(1,864,707)

GOLD BARS

GOLD BARS	3 GOLD BARS(32.15 OZ EA)	N/A	12/19/2016	117,090	109,114	(7,976)
				19,806,979	18,134,295	

TOTAL CASH/INVESTMENTS 18,134,295

* DJT Foundation Checking N/A N/A N/A N/A **962,888**

19,097,183

CASH ACTIVITY DECEMBER 29, 2016

DJT	CASH BALANCE 12/20/16				41,012,044
	Less:				
	NET VARIOUS PAYABLES/MISC. RECEIVABLES			140,000	140,000
	Add:				
	STIFEL REDEMPTION			242,993.00	
	NET VARIOUS PAYABLES/MISC. RECEIVABLES			0	242,993
	Cash Balance 12/29/16				41,115,037
CASH IN:	TNGC DC			500,000	
	WOLLMAN RINK			1,200,000	
	MISC. INCOME			0	1,700,000
CASH OUT:	O'MELVENY FINAL TWO PAYMENTS			515,000	
	CPS LLC RE TAXES			220,000	
	845UN RE TAXES			180,000	
	PALPAR RE TAXES			145,000	
	TTCOML TIMING			300,000	
	TRUMP INTERNATIONAL HOTEL			130,000	
	MISCELLANEOUS ENTITIES PAYABLE:			276,000	1,766,000
CASH TOTAL:					41,049,937
ADD:	* OTHER INVESTMENTS				18,134,295
	* FOUNDATION				962,888
GRAND TOTAL:					60,146,220

RESTRICTED CASH INVESTMENTS	AVAILABLE CASH INVESTMENTS
24,481,834	16,567,203

642,429	17,491,866
962,888	-

FUTURE INCOME

LOT 7 LA FUTURE FED TAX REFUND \$4,638,540.00 ANTICIPATED
 PH28 502 PARK AVENUE \$1.5 MIL CONTACT SIGNED ESTIMATED CLOSING 1/7/17
 APPROX \$13.7 MIL (AFTER RELEASE AND COMMISSION) END OF 1/17 MID 2/17 CLOSING PROJECTED
 Fees on DT Marks Vancouver closings CLOSINGS HAVE STARTED BAL OF FEES TO COLLECT EST \$1.170 MIL
 REMB FROM ENTITIES FOR INS \$625,000

FUTURE EXPENSE

\$25 million - TU settlement - est by 1/19

Oppenheim er redemption balance due after y/e 2016 audit 63K

TRUMP OLD POST OFFICE

DJT FUNDING TO DATE: SOFT COSTS 42,513,387 DJT DIRECT FUNDING CONTRIBUTIONS STARTED AGAIN 8/12/16

DORAL

DJT FUNDING INCEPTION TO DATE:

OPERATING SHORTFALL:	14,273,080
OPERATING STARTUP COSTS:	1,469,106
EXTRAORDINARY EXPENSES:	3,826,063
DEBT SERVICE:	6,968,610
CONSTRUCTION:	197,794,478
LESS: DISTRIBUTION TO DJT	24,122,000
GRAND TOTAL DORAL DJT FUNDING TO DATE	<u>248,453,340</u>

TURNBERRY

DJT FUNDING INCEPTION TO DATE:

(Total project budget 59.609 Million GBP)

CONSTRUCTION: (PENDING FINAL REVIEW TURNBERRY PROJECT TEAM)	69,451,195
PENDING VAT REFUND	1,800,000
OPERATING SHORTFALL:	8,815,189
GRAND TOTAL TURNBERRY DJT FUNDING TO DATE	<u>80,066,384</u>

FUNDING FOR TU SETTLEMENT

CURRENT CASH	(a)	3,100,000
ANGELO GORDON - 1/9/17	(b)	6,600,000
MAL/TIGC	(c)	2,500,000
T/T DIST - NEW MONEY		800,000
		<u>13,000,000</u>
ADD: LADDER LOAN		<u>12,000,000</u>
		<u>25,000,000</u>

CASH BEFORE COST TO TU AND AFTER APT SALE

BALANCE AT 12/29/16	60,146,220
LESS: FOUNDATION	<u>962,888</u>
	59,183,332
LESS (a) (b) and (c) ABOVE	<u>12,200,000</u>
	46,983,332
ADD: PH28 APT SALE	<u>13,667,523</u>
	60,650,855
LESS: PAYBACK LADDER	<u>12,000,000</u>
	48,650,855
ADD: LOT SALE	<u>1,500,000</u>
	<u>50,150,855</u>

2017 MAJOR EXPENDITURES (*)

SOHO	4,000,000
FERRY POINT (NET OF PROPERTY CASH FLOW)	6,000,000
OPO NET OF LOAN	??

PROJECTED CASH LIQUIDITY - at 1/19/17

CURRENT CASH AT 12/29/16		16,567,203	16,567,203
See (a) and (c) above		<u>5,600,000</u>	<u>5,600,000</u>
LESS TURNBERRY CAPEX	1,280,000	10,967,203	10,967,203
TRUMP CORP P/R (W/E 1/11/17)	600,000		
OPERATING SHORTFALL (VAR. ENTITIES)	<u>1,000,000</u>	<u>2,880,000</u>	<u>2,880,000</u>
PROJECTED CASH LIQUIDITY (*)		(*) 8,087,203	8,087,203
at - 1/19/17			
	RELEASE OF RESTRICTED CASH AT DB (NET):	<u>8,000,000</u>	
	PH28 SALE NET:		<u>1,667,000</u>
	PROJECTED CASH LIQUIDITY INCLUDING DB RELEASE OF FUNDS:	<u>16,087,203</u>	<u>9,754,203</u>

(*) Does not include any of the 2017 major expenditures
 Does not include the possibility of freeing up \$20 Mil
 of restricted cash held at DB

SCHEDULE OF ADDITIONAL ANTICIPATED LIQUIDITY:

**HEDGE FUND AVAILABILITY (THESE NUMBERS ARE
 BASED ON THE CURRENT VALUATION AND IS
 SUBJECT TO CHANGE AT THE TIME OF REDEMPTION)**

ANGELO GORDON ELEVEN	334,968	1/31/2017
ANGELO GORDON DIVERSIFIED	213,130	1/31/2017
MIDOCEAN	2,512,842	4/22/2017
PAULSON CREDIT OPPORTUNITIES	788,696	4/30/2017
PAULSON PARTNERS B CLASS	2,741,448	4/30/2017
ANGELO GORDON ELEVEN	382,821	4/30/2017
ANGELO GORDON DIVERSIFIED	243,577	4/30/2017
PAULSON CREDIT OPPORTUNITIES	788,696	7/31/2017
PAULSON CREDIT OPPORTUNITIES	788,696	7/31/2017
7/1/2017- 12/31/17 NIKE RENT TO 57LLC (\$999,295 PER M	<u>5,995,770</u>	

TOTAL ADDITIONAL LIQUIDITY PROJECTED (BEFORE MAJOR EXPENDITURES SHOWN ABOVE EXPENSES) CALENDAR YEAR 2017	<u>14,790,643</u>
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TRUMP CLUBS MEMBERSHIP/FUNDING

31-Dec-16

			2016	2016	
				New Members	
<u>Trump National Golf Club - Briarcliff Manor</u>	240	Dues Paying Members	280,600.00	8	12/31/2016
<u>Trump National Golf Club - Bedminster</u>	374	Dues Paying Members	1,095,065.00	3	6/30/2016
<u>Trump International Golf Club</u>	363	Dues Paying Members	656,500.00	13	10/31/2016
<u>Mar - A - Lago</u>	462	Dues Paying Members	1,865,613.00	28	10/31/2016
<u>Trump National Golf Club Colts Neck</u>	280	Dues Paying Members	600,185.00	52	12/31/2016
<u>Trump National Golf Club Washington DC LLC</u>	830	Dues Paying Members	567,500.00	31	10/24/2016
<u>Trump National Golf Club - Hudson Valley</u>	313	Dues Paying Members	24,000.00	39	7/12/2016
<u>Trump National Golf Club - CHARLOTTE</u>	1068	Dues Paying Members	620,750.00	106	12/31/2016 <i>CLUB PURCHASED 4/05/12</i>
<u>Trump National Golf Club - JUPITER</u>		Dues Paying Members	823,343.00	11/28/2016	11/28/2016 <i>CLUB PURCHASED 12/4/12</i>
<u>Trump National Golf Club - Pine Hill</u>	287	Dues Paying Members	90,500.00	59	12/31/2016
<u>Trump Miami Resorts Golf Club (Doral)</u>	662	Dues Paying Members	860,506.00	39	12/31/2016 <i>CLUB PURCHASED 6/11/12</i>
<u>TIGL IRELAND - DOONBEG</u>	357	Dues Paying Members	<i>From Euros to USD</i> 211,000.00	15	10/31/2016 <i>CLUB PURCHASED 2/21/14</i>
<u>Trump International Golf Links Scotland</u>	46	Dues Paying Members	<i>From GBP to USD</i> 207,589.00	11	8/3/2016 <i>CLUB OPENED JULY 2012</i>
TOTAL INITIATION INCOME YTD			7,903,151.00		

DISTRIBUTION TO DJT Y/E 2016

TNGC PHILADELPHIA	0
JUPITER	0
TIGC FLA	4,343,000
MARALAGO	5,750,000
CHARLOTTE	300,000
BEDMINSTER	300,000
DC	112,000
HUDSON VALLEY	0
WESTCHESTER	0
LA	0
GRAND TOTAL DISTRIBUTIONS:	10,805,000

ADVANCES FROM DJT Y/E 2016

	OPERATING	CAPEX
TIGC FLA	0	0
TNGC - DC	0	0
BEDMINSTER	0	0
COLTSNECK	524,120	500,880
WESTCHESTER	0	0
PINE HILL	0	430,908
JUPITER GOLF CL	0	0
TIGLS	1,513,189	81,811
DOONBEG		
(IRELAND)	0	3,014,431
TURNBERRY		
(SCOTLAND)	915,900	47,006,790
DUTCHESS COUN	0	0
TIGL SCOTLAND	1,513,189	81,811
LA	128,036	81,964
	4,594,434	51,207,685

GRAND TOTAL ADVANCES: 55,802,119.00

	2015	2014	2013	2012	2011	2010	2009	2008	Total October 2008 to date
Trump National Golf Colts Neck Funded:									
Initial investment at purchase								11,807,938.00	11,807,938.00
Balance of Mortgage at 11/23/15									12,313,834.44
Construction:	556,001.00	565,702.83	595,000.00	919,646.54	796,022.80	347,243.00	2,920,756.00		6,700,372.17
Payoff of Commercial Loan:						2,000,000.00			2,000,000.00
Operating Shortfall:	343,999.00	884,297.17	0.00	1,280,353.46	2,996,977.20	3,972,957.00	5,220,569.00	2,775,000.00	17,474,152.83
Total funded to cover construction and operating shortfall:	900,000.00	1,450,000.00	595,000.00	2,200,000.00	3,793,000.00	6,320,200.00	8,141,325.00	14,582,938.00	50,296,297.44

