

Message

**From:** Jill Martin [jmartin@trumpnational.com]  
**Sent:** 10/9/2014 2:14:19 PM  
**To:** Dillon, Sheri [/O=VINSON & ELKINS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=103209]  
**Subject:** RE: zip code  
**Flag:** Follow up

Hmmm...that is strange. All of the lots are in the 90275 zip code.

*Jill A. Martin*

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**From:** Dillon, Sheri [mailto:sdillon@velaw.com]  
**Sent:** Thursday, October 9, 2014 11:11 AM  
**To:** Jill Martin  
**Subject:** FW: zip code

Hi Jill,

Yesterday we had a call with Donald re valuation of the 16 lots. During the call, we understood Donald to indicate that the 16 lots (and I believe the rest of the "Phase 2" lots) had a different zip code than the Phase 1 lots and that the different zip code was considered more prestigious and would help support the view that the Phase 2 lots are more valuable than the Phase 1 lots, in part because they would command a "zip code" premium. Brian Curry has not been able to confirm this fact. Is there something else to point to or did we misunderstand Donald?

Thanks,  
Sheri

Sheri Dillon  
Partner

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**From:** Brian Curry [mailto:Brian.Curry@cushwake.com]  
**Sent:** Thursday, October 09, 2014 1:25 PM  
**To:** Dillon, Sheri  
**Cc:** Brian Curry  
**Subject:** zip code

[http://www.zipmap.net/California/Los Angeles County/Rancho Palos Verdes.htm](http://www.zipmap.net/California/Los_Angeles_County/Rancho_Palos_Verdes.htm)

**PX-1460**

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Sheri. Please inquire with Trump Co. on their comment that Phase 1 is not in same zip code as Phase 2. I could not confirm this is the case. Thanks. bc

**Brian J. Curry, MAI, SRA, CRE, FRICS**  
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