

To: bob.leonard@bingham.com[bob.leonard@bingham.com]
From: David McArdle
Sent: Thur 9/12/2013 11:55:13 AM
Subject: Trump Westchester

Bob,
I spoke with Eric yesterday and agreed to perform a discounted cash flow analysis reflecting a build/sellout scenario. We are targeting a 9/20 delivery date. I will speak with you soon.
Dave

Sent from my BlackBerry Wireless Handheld

