

Message

From: Patrick Birney [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=10081BFC95F145E6B6561345AB49150E-PBIRNEY]
Sent: 4/2/2018 4:15:16 PM
To: Bender, Donald (Donald.Bender@mazarsusa.com) [Donald.Bender@mazarsusa.com]
CC: Allen Weisselberg (weisselberg@trumporg.com) [weisselberg@trumporg.com]; Jeff McConney [jmconney@trumporg.com]; Ron Lieberman (rlieberman@trumporg.com) [rlieberman@trumporg.com]; Adam Rosen [arosen@trumporg.com]
Subject: Ferry Point 2018 No MAC Change Letter
Attachments: 2017 No MAC Letter.pdf

Bender,

Please update the attached No MAC Letter for Ferry Point for 2018. We have to send to the city by the end of April 30th.

Guaranty:

4. Financial Covenants.

(a) Until the Guaranteed Obligations are released or terminated, within one hundred twenty (120) days of the end of each calendar year, Guarantor shall be required to furnish Parks with a letter from Guarantor's accountant stating that there has been no material adverse change in Guarantor's net worth (such letter, a "**No MAC Letter**").

Thank you,
Patrick



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MAZARS

CONFIDENTIAL

April 22, 2017

City of New York
Department of Parks and Recreation

Re: President Donald J. Trump

To whom it may concern:

We are the accountants for President Donald J. Trump and have previously compiled his statement of financial condition as of June 30, 2016 as indicated in our accountants' compilation report dated March 10, 2017.

While we have not reviewed computations of value since the aforementioned June 30, 2016 financial statement, based on discussions with the Trustees of the Donald J. Trump Revocable Trust dated April 7, 2014, as amended and their advisors, we are not aware of any matters that would indicate a significant change in Mr. Trump's net worth as of this date.

This letter should be read in conjunction with Mr. Trump's above referenced statement of financial condition as of June 30, 2016.

Very truly yours,

MAZARS USA LLP

cc: Donald J. Trump Jr.
Allen Weisselberg

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