

---

**From:** Ivanka Trump <itrump@trumporg.com>  
**Sent:** Monday, October 15, 2012 6:23 PM  
**To:** Rosemary Vrablic  
**Subject:** Re: Pricing update [C]  
**Attachments:** 19914F91-8283-424A-A32F-3965ABFAAE1B[661].png; 35BE2554-51E2-471E-AD3E-E8AD2828F104[661].png; C6202820-5591-4BF2-9615-5B848EBBF354[661].png; ATT00001.gif; ATT00002.gif; ATT00003.gif; ATT00004.gif

Thanks Rosemary. We all appreciate it.

**T R U M P**

**THE TRUMP ORGANIZATION**

**Ivanka Trump**  
Executive Vice President Development & Acquisitions  
725 Fifth Avenue | New York, NY | 10022  
p. 212.715.7256 | f. 212.688.8135  
[itrump@trumporg.com](mailto:itrump@trumporg.com) | [trump.com](http://trump.com) | [ivankatrump.com](http://ivankatrump.com)



---

**From:** Rosemary Vrablic <[rosemary.vrablic@db.com](mailto:rosemary.vrablic@db.com)>  
**Date:** Monday, October 15, 2012 6:07 PM  
**To:** Ivanka Trump <[itrump@trumporg.com](mailto:itrump@trumporg.com)>  
**Subject:** Re: Pricing update [C]

Classification: Confidential

Ivanka

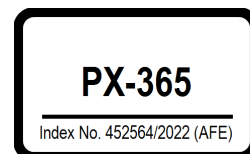
Yes it would. I am still in the office if you want to clarify any points I am thrilled as well..... I am many things (some good, some bad...) but I try to be fair and I think in this case, both you and the bank are happy.

Kind regards,  
Rosemary



**Rosemary T. Vrablic**  
Managing Director

Deutsche Bank Trust Company Americas  
Private Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY 10154-0004  
Tel. (212) 454-7887  
Fax (646) 867-1748  
Mobile (646) 483-9447  
Email [rosemary.vrablic@db.com](mailto:rosemary.vrablic@db.com)



Passion to Perform

From: Ivanka Trump <[itrump@trumporg.com](mailto:itrump@trumporg.com)>  
To: Rosemary Vrablic/db/dbcom@DBAmericas  
Date: 10/15/2012 06:03 PM  
Subject: Re: Pricing update [C]

---

You are the best Rosemary! Thank you!!

Just one clarification, the spread on the fixed rate hotel loan would also have a 25 basis point reduction correct? To mirror the floater?

-----  
Sent using BlackBerry

**From:** Rosemary Vrablic [<mailto:rosemary.vrablic@db.com>]  
**Sent:** Monday, October 15, 2012 05:11 PM  
**To:** Ivanka Trump  
**Subject:** Pricing update [C]

Classification: Confidential

Ivanka

Thanks for this morning's meeting. It provided a valuable update that we were able to take to senior management. Given those facts, we all understand it is a very fluid situation and we would like to offer the following revised pricing:

Hotel:

Original rate: L+2.50%  
New rate: L+2.25% (\$112,500 in savings p.a. = \$562,500 for the 5 years)

Orig Fee: 1%  
New Fee: .75% (\$112,500 in savings up front)

Condos: (assuming \$62 million loan)

Orig Fee: .75%  
New Fee: .625% (\$77,500 in savings up front)

Total fee and interest savings: \$752,500 (of which \$190,000 is in lower up-front fees)

Please review this revised pricing offer. I hope this is acceptable to you and we look forward to closing this on Halloween!

Kind regards,  
Rosemary



Rosemary T. Vrablic  
Managing Director

Deutsche Bank Trust Company Americas  
Private Wealth Management  
345 Park Avenue  
27th Floor  
New York, NY 10154-0004  
Tel. (212) 454-7887  
Fax (646) 867-1748  
Mobile (646) 483-9447  
Email [rosemary.vrablic@db.com](mailto:rosemary.vrablic@db.com)

*Passion to Perform*

---

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

This e-mail message, and any attachments to it, are for the sole use of the intended recipients, and may contain confidential and privileged information. Any unauthorized review, use, disclosure or distribution of this email message or its attachments is prohibited. If you are not the intended recipient, please contact the sender by reply email and destroy all copies of the original message. Please note that any views or opinions presented in this email are solely those of the author and do not necessarily represent those of the company. Finally, while the company uses virus protection, the recipient should check this email and any attachments for the presence of viruses. The company accepts no liability for any damage caused by any virus transmitted by this email.

---

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.