
From: Ivanka Trump <itrump@trumporg.com>
Sent: Monday, October 15, 2012 6:23 PM
To: Rosemary Vrablic
Subject: Re: Pricing update [C]
Attachments: 19914F91-8283-424A-A32F-3965ABFAAE1B[661].png; 35BE2554-51E2-471E-AD3E-E8AD2828F104[661].png; C6202820-5591-4BF2-9615-5B848EBBF354[661].png; ATT00001.gif; ATT00002.gif; ATT00003.gif; ATT00004.gif

Thanks Rosemary. We all appreciate it.

T R U M P

THE TRUMP ORGANIZATION

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From: Rosemary Vrablic <rosemary.vrablic@db.com>
Date: Monday, October 15, 2012 6:07 PM
To: Ivanka Trump <itrump@trumporg.com>
Subject: Re: Pricing update [C]

Classification: Confidential

Ivanka

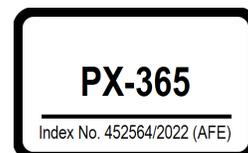
Yes it would. I am still in the office if you want to clarify any points I am thrilled as well..... I am many things (some good, some bad...) but I try to be fair and I think in this case, both you and the bank are happy.

Kind regards,
Rosemary



Rosemary T. Vrablic
Managing Director

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From: Ivanka Trump <itrump@trumporg.com>
To: Rosemary Vrablic/db/dbcom@DBAmericas
Date: 10/15/2012 06:03 PM
Subject: Re: Pricing update [C]

You are the best Rosemary! Thank you!!

Just one clarification, the spread on the fixed rate hotel loan would also have a 25 basis point reduction correct? To mirror the floater?

Sent using BlackBerry

From: Rosemary Vrablic [<mailto:rosemary.vrablic@db.com>]
Sent: Monday, October 15, 2012 05:11 PM
To: Ivanka Trump
Subject: Pricing update [C]

Classification: Confidential

Ivanka

Thanks for this morning's meeting. It provided a valuable update that we were able to take to senior management. Given those facts, we all understand it is a very fluid situation and we would like to offer the following revised pricing:

Hotel:

Original rate: L+2.50%
New rate: L+2.25% (\$112,500 in savings p.a. = \$562,500 for the 5 years)

Orig Fee: 1%
New Fee: .75% (\$112,500 in savings up front)

Condos: (assuming \$62 million loan)

Orig Fee: .75%
New Fee: .625% (\$77,500 in savings up front)

Total fee and interest savings: \$752,500 (of which \$190,000 is in lower up-front fees)

Please review this revised pricing offer. I hope this is acceptable to you and we look forward to closing this on Halloween!

Kind regards,
Rosemary



Rosemary T. Vrablic
Managing Director

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