

Message

From: Eric Trump [/O=TRUMP ORG/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=ETRUMP]
Sent: 2/15/2012 9:34:33 PM
To: Philip Delk [p_delk@msn.com]; Allen Weisselberg [weisselberg@trumporg.com]
Subject: RE: Draft Due Diligence Report To Members

Thanks so much Phil – I really appreciate the understanding!

T R U M P

THE TRUMP ORGANIZATION

Eric F. Trump
Executive Vice President of Development and Acquisitions
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From: Philip Delk [mailto:p_delk@msn.com]
Sent: Wednesday, February 15, 2012 4:14 PM
To: Eric Trump; Allen Weisselberg
Subject: RE: Draft Due Diligence Report To Members

Eric,

No problem and you certainly do not come across as being brash. I understand your concerns. I will not distribute the summary. I will limit any communication to the fact that you do have the financial wherewithal to purchase, renovate and operate the club.

Phil

From: etrump@trumporg.com
To: p_delk@msn.com; weisselberg@trumporg.com
Date: Wed, 15 Feb 2012 15:59:25 -0500
Subject: RE: Draft Due Diligence Report To Members

Phil,

Sorry to be brash but it was not the intent that a summary would be circulated to the members. The point of the exercise, and the intent of our conversation, was to give you and the board comfort that our personal financials have been reviewed on behalf of the members. This exercise was bound by confidentiality which is why we did it in person and was intended for you to be able to convey that you have reviewed our financials and mention that without question we have the financial wherewithal to purchase, renovate and operate this asset. I trust you understand and would appreciate you giving me your reassurance that this will not be distributed.

Eric

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From: Philip Delk [mailto:p_delk@msn.com]
Sent: Wednesday, February 15, 2012 3:38 PM

PX-1091

Index No. 452564/2022 (AFE)

To: Allen Weisselberg
Cc: Eric Trump
Subject: Draft Due Diligence Report To Members

Allen,

Attached is a draft report to the members of the club of my due diligence efforts. When you obtain the information from Ron, I will supplement the draft with that information. I have not included any specific amounts, but tried to give the flavor of the financial statement. Please advise of any concerns or corrections.

Thanks,

Phil

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