TRUMP FERRY POINT LLC

725 Fifth Avenue New York, NY 10022

Ronald C. Lieberman Executive Vice President, Management & Development Tel.: (212) 715-7220

Email: ron.lieberman@trumporg.com

June 27, 2023

BY HAND & VIA FEDERAL EXPRESS

Commissioner of the New York City Department of Parks & Recreation The Arsenal 830 Fifth Avenue New York, New York 10065

Re: License Agreement, dated February 21, 2012 (the "License Agreement")¹, between the City of New York, acting by and through the New York City Department of Parks & Recreation ("Parks"), and Trump Ferry Point LLC ("Licensee"), with respect to the operation and maintenance of the property known as Trump Golf Links at Ferry Point Park

Dear Commissioner Donoghue,

Pursuant to the terms of <u>Section 18.2</u> of the License Agreement, Licensee hereby requests your approval to an assignment of the License Agreement to Bally's Corporation, a Delaware corporation ("**Bally's**"). Attached hereto please find a copy of the proposed Agreement of Purchase and Sale and Escrow Instructions (the "**PSA**"), together with the Exhibits thereto, which include, among other things, a proposed form of License Agreement Assignment and Assumption, as well as a proposed form of Licensor Consent – all of which are subject to your approval as expressly set forth in the PSA.

As I am sure you are aware, Bally's is one of the world's largest and most successful entertainment companies, with affiliates and subsidiaries that operate across the globe. They are a publicly traded company (BALY on NASDAQ), and, therefore, most – if not all – of the information you would request is publicly available (*e.g.*, market cap, etc.). In any event, please let us know if you would like us to provide any additional information.

Furthermore, if you believe that such assignment would require the approval of Nicklaus

¹ Capitalized terms used but not defined herein shall have the respective meanings ascribed thereto in the License Agreement.

00287900-1

PX-3305

Index No. 452564/2022 (AFE)

Commissioner of the New York City Department of Parks & Recreation June 27, 2023 Page 2

Design pursuant to <u>Section 18.6</u> of the License, we hereby request that Parks obtain from Nicklaus Design a consent to such assignment.

We look forward to your expedited review, and of course, please do not hesitate to reach out to me with any questions.

Sincerely

Ronald C. Lieberman