

ADDENDUM I

to

AGGREGATE LOSS RATIO AGREEMENT

between

**NATIONAL UNION FIRE INSURANCE COMPANY
OF PITTSBURGH, PA.
(hereinafter called the "Company")**

and

**CAPCO REINSURANCE COMPANY LTD
(hereinafter called the "Reinsurer")**

It is understood and agreed that effective 12:01 am, Eastern Standard Time, January 1st, 2000, ARTICLE IV AMOUNT OF COVER is amended to read as follows:

ARTICLE IV AMOUNT OF COVER

The Reinsurer shall be liable for the excess loss incurred by the Company as a result of an aggregate loss ratio in excess of 100% of Net Earned Premium (the Retention), however, not in excess of 100% of Net Earned Premium.

The aggregate loss ratio shall be the ratio Net Losses Incurred to Net Earned Premium. The excess loss shall be calculated by multiplying the Net Earned Premium by that part of the aggregate loss ratio in excess of the Retention.

Under no circumstances shall the Reinsurer's aggregate limit of liability under this Agreement exceed \$210,000,000 (the Limit).

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in duplicate by their duly authorized representatives.

In ny ny this 12th day of February 2001.

NATIONAL UNION FIRE INSURANCE COMPANY OF
PITTSBURGH, PA.

By: [Signature]
Title: Vice President

And in Bombardier this 9th day of February, 2001

CAPCO REINSURANCE COMPANY LTD

By: [Signature]
Title: Director