

13 NYCRR Section 16.12.

Exemptions

(a) Upon written application sworn to by a general partner, trustee, officer or other principal of the issuer, the Department of Law may, in its discretion, by ruling exempt an offering from any provision of this Part or from the provisions of [section 352-e](#), [352-f](#) or [359-e of the General Business Law](#) where it is found that enforcement of such provisions is not necessary to protect the investing public or to effectuate the purposes of the General Business Law. The fees imposed by the General Business Law must be paid to obtain exemptions under this section.

(b) Applications for exemptions pursuant to this section shall comply as to form and content with exemption instructions issued by the Department of Law and available at its offices at:

New York State Department of Law, ~~Bureau of~~ Real Estate ~~Financing~~ Finance Bureau, 120 Broadway, 23rd Floor, New York, N.Y. 10271 ~~Two World Trade Center, Room 48-52, New York, N.Y. 10047~~, Telephone No. (212) 488-3340 ~~16-8122~~.

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