

FROM THE CHIEF LEGAL OFFICERS OF:

**NEW YORK, FLORIDA, ARIZONA, ARKANSAS, CALIFORNIA, COLORADO,
CONNECTICUT, DELAWARE, DISTRICT OF COLUMBIA, IOWA, ILLINOIS,
HAWAII, KENTUCKY, LOUISIANA, MASSACHUSETTS, MICHIGAN,
MINNESOTA, MISSOURI, NEVADA, NEW HAMPSHIRE,
NEW JERSEY, NEW MEXICO, OHIO, OKLAHOMA,
OREGON, RHODE ISLAND, TENNESSEE, UTAH,
VIRGINIA, WASHINGTON, WEST VIRGINIA,
AND WYOMING**

The Honorable Harry Reid, Senate Majority Leader
The Honorable Mitch McConnell, Senate Minority Leader
The Honorable Edward M. Kennedy, Chairman, U.S. Committee
on Health, Education & Labor
The Honorable Michael B. Enzi, Ranking Senator
United States Senate
588 Hart Senate Office Building
Washington, DC 20510-2803

June 19, 2007

Dear Senators Reid, McConnell, Kennedy and Enzi,

As the Chief Legal Officers of New York, Florida, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, District of Columbia, Iowa, Illinois, Hawaii, Kentucky, Louisiana, Massachusetts, Michigan, Minnesota, Missouri, Nevada, New Hampshire, New Jersey, New Mexico, Ohio, Oklahoma, Oregon, Rhode Island, Tennessee, Utah, Virginia, Washington, West Virginia and Wyoming, we are writing to you to request your assistance in ensuring that the Senate quickly passes The Student Loan Sunshine Act. As you may know, the House of Representatives passed this legislation recently in a bipartisan, virtually unanimous vote (414-3). Investigations conducted by our respective offices and by state Attorneys General across the nation have uncovered conflicts of interest and deceptive practices in the college loan industry. The magnitude of the issue is daunting, with each investigation revealing new levels of corruption and deception.

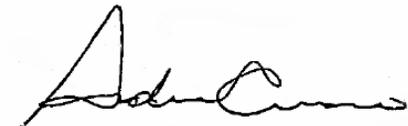
Nationwide, two-thirds of all college graduates leave school with student loans, and the college loan industry has become an \$85 billion per year business. Investigations have found a wide range of improper and illegal activities that serve as an impediment to the American dream of an affordable college education for our children that we all hold so dear.

Legislation to end these activities has just passed unanimously in both houses of the New York legislature and has been signed into law. Other states are looking to legislation to resolve the issue for students in their states. There is no better solution, however, than national legislation which will address the problem with consistency for the nation. We believe that national legislation will serve as an important complement to the work that states have now begun.

Many of us have served in both Federal and State Government, and we respect the role of each. We are well aware of the power and responsibility of the Federal Government to resolve national issues with uniformity and consistency. This problem cries out for a federal solution that supplements the work of state Attorney General offices across the country.

We urge your attention and leadership on this issue. Thank you for your consideration.

Respectfully submitted,



Andrew M. Cuomo
Attorney General of the State of
New York



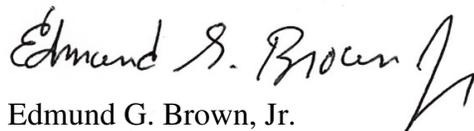
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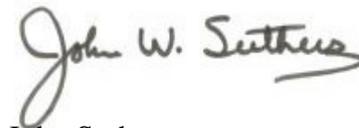
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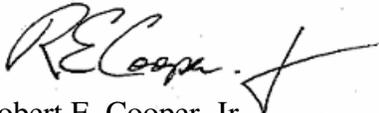
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