

PLAINTIFF'S
EXHIBIT
191

AIG Reinsurance
Services

Memo

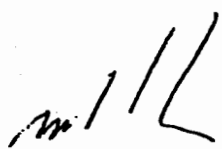
To: M. R. Greenberg
From: Christian M. Milton
CC: H. I. Smith, F. Douglas, M. Castelli
Date: 07/24/02
Re: General Re loss portfolio



General Re has requested that the loss portfolio deal that was completed at year end 2000 and the first quarter 2001 be commuted prior to year end 2002.

Apparently this is giving them some cause for concern.

The commutation of the deal would reduced GAAP loss reserves by \$500 million. Do you want to do this over two quarters as we did for the incoming portfolio?. There should not be any cash implications as all funds are withheld.



AIG-DBG

	DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
29	07/24	10:15	AIG	UF-S	00'14"	001	249	OK

**AIG Reinsurance
Services**

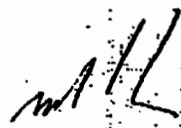
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AIG-DBG

	DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
32	07/24	10:20	AIG	UF-S	00'17"	001	001	OK

**AIG Reinsurance
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AIG-DBG

	DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
30	07/24	10:16	212 747 8760	G3-S	00'28"	001	252	OK

**AIG Reinsurance
Services**

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 From: Christian M. Milton ✓
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AIG-DBG

	DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
31	07/24	10:17	AIG	UF-S	00'12"	001	253	OK

**AIG Reinsurance
Services**

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AIG-DB0

***** INCOMPLETE DESTINATION(S) HIGHLIGHTED BELOW *****							
DATE	TIME	TO/FROM	MODE	MIN/SEC	PGS	JOB#	STATUS
01	07/24 10:26	950E4543	-----S	00'00"	000	250	EUSY

**AIG Reinsurance
Services**

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m. l.

HSB