

EX PARTE MOTION OFFICE

APPROVED
FOR THE PAYMENT
OF MOTION FEE
ONLY

M.S.φ2
At the I.A.S. Part 15
of the Supreme Court of the
State of New York, 71 Thomas
Street, Room 205 City and State of
New York on the 9th day of
May, 2017.

FILED

MAY 09 2017

NEW YORK
COUNTY CLERK'S OFFICE

Present: HON. EILEEN A. RAKOWER, J.S.C.

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

-----X
In the Matter of an Inquiry by ERIC T.
SCHNEIDERMAN, Attorney General of the
State of New York,

Petitioner,

Pursuant to Article 23-A of the New York General
Business Law in regard to the acts and practices of

DEAN MUSTAPHALLI,
MUSTAPHALLI CAPITAL PARTNERS FUND, L.P.,
MUSTAPHALLI ADVISORY GROUP, LLC,
MUSTAPHALLI CAPITAL MANAGEMENT, LLC,
MUSTAPHALLI GROUP, LLC,
LSA QUANT RESEARCH, LLC
L & S, LLC, AND
CAMELOT CRICKET CLUB, INC.

Respondents,
in promoting the issuance, distribution, exchange,
advertisement, negotiation, purchase, investment advice :
or sale of securities in or from New York State. :
-----X

M.S.φ2
: **ORDER TO SHOW CAUSE**
: **PURSUANT TO GENERAL**
: **BUSINESS LAW § 354**
:
:

Index No. 451805/16

Date Filed:

NO FILE
Upon reading and filing the annexed affirmation of Kenneth J. Haim, Assistant Attorney
General, dated May 8, 2017, with exhibits, and the accompanying memorandum of law, dated
May 8, 2017 and the appended affirmation of Kenneth J. Haim, Assistant Attorney General,
dated September 26, 2016, with exhibits, and the memorandum of law, dated September 26,
2016; and upon review of the Order of this Court by Justice Joan B. Lobis, issued on September
26, 2016, and upon the application of Eric T. Schneiderman, Attorney General of the State of

New York, for an Order to show cause pursuant to General Business Law ("GBL") § 354;

WHEREAS the Office of the Attorney General of the State of New York seeks to add LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc as Respondents in this ongoing GBL § 354 proceeding under Index No. 451805/16; and

WHEREAS the Office of the Attorney General of the State of New York has determined to commence an action under Article 23-A of the GBL against the above-captioned Respondents; and

WHEREAS, pursuant to GBL § 354, it appears that it is expedient and proper to grant certain preliminary injunctive relief against Respondents, because alleged fraudulent practices of these Respondents threaten continued and immediate injury to the investing public, and that the potential dissipation of these Respondents' assets would render a judgment directing restitution or disgorgement ineffectual;

Let Respondents ^{7- or counsel appear and special referee Steven Liebman} show cause before this ~~Court~~ at the Courthouse located at 60 Centre St Rm 641, New York, on 6/9, 2017 at 11:30 a.m./p.m why an order should not be made, providing the following relief:

That LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc be added as Respondents in this ongoing GBL § 354 proceeding under Index No. 451805/16; and

That Respondents Dean Mustaphalli, LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc., their principals and agents, be preliminary restrained from withdrawing, converting, transferring, selling, encumbering, assigning, wasting or otherwise disposing of funds and assets, held by LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc., wherever they may be situated, including but not limited to real property in the name of L & S, LLC, located at 57 Schuyler Drive, Commack, NY 11725 also described as

District: 0800 Section: 117.00 Block: 02.00 Lot: 002.000 in the Suffolk County Clerk Records Office; and

That the above-captioned Respondents, their agents and employees be preliminarily restrained from engaging in the business of providing investment advice.

Pending hearing on this motion it is

SN
5-5-C-
I **ORDERED** that LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc are added as Respondents in this ongoing GBL § 354 proceeding under Index No. 451805/16; and it further

SN
5-5-C-
II **ORDERED** that Respondents Dean Mustaphalli, LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc., their principals and agents, are hereby preliminary restrained from withdrawing, converting, transferring, selling, encumbering, assigning, wasting or otherwise disposing of funds and assets, held by LSA Quant Research, LLC, L & S, LLC, and Camelot Cricket Club, Inc., wherever they may be situated, including but not limited to real property in the name of L & S, LLC, located at 57 Schuyler Drive, Commack, NY 11725 also described as District: 0800 Section: 117.00 Block: 02.00 Lot: 002.000 in the Suffolk County Clerk Records Office; and it is further

SN
5-5-C-
III **ORDERED** that the above-captioned Respondents, their agents and employees are hereby preliminarily restrained from engaging in the business of providing investment advice, and it is further

ORDERED that service by personal delivery and leaving with each Respondent a certified copy of this Order to Show Cause Pursuant GBL § 354 together with the papers upon which it was granted, on or before the 11 of May, 2017, be deemed sufficient service thereof.

ENTER:

ORAL ARGUMENT REQUIRED.

J.S.C.



J.S.C.

Index No. 451805/2016